

American Vanadium Announces a Private Placement of up To \$2.5 Million

26.06.2013 | [The Newswire](#)

Jun 26th, 2013 Copyright (c) 2013 TheNewswire - All rights reserved.

(via [Thenewswire.ca](#))

||?|

June 26, 2013 -
AMERICAN VANADIUM
CORP. ("American Vanadium" or the
"Company") (TSX.V: AVC) (OTCQX: AVCVF) announces a
non-brokered private placement (the "Private Placement") of
up to \$2,500,000 at the price of CDN\$0.70 per unit (a
"Unit"). Each Unit consists of one common share
("Common Share") in the capital of the Company and one half
of a share purchase warrant (each whole warrant, a
"Warrant"). Each Warrant will entitle the holder thereof to
purchase one Common Share at the price of CDN\$1.00 each for a period
of 18 months from closing.

On closing, the Company will pay a finder's fee in cash
of up to 6% of the gross proceeds from the total number of Units sold
and Warrants of up to 6% of the number of Units sold.

The net proceeds of the Private Placement will be used
for sales and marketing of the CellCube vanadium redox flow batteries,
mine design, environmental permitting and general working
capital.

Closing of the Private Placement is subject to the receipt of all
applicable regulatory approvals.

About [American Vanadium Corp.](#)

American Vanadium has entered into a master sales agreement with
GILDEMEISTER energy solutions to market and sell the CellCube vanadium
redox flow batteries in North America. American Vanadium is developing
the only vanadium mine in the United States. The Company's Gibellini
Project, located in Nevada, is being designed to economically produce

vanadium electrolyte for the energy storage industry, as well as vanadium products for the steel and alloying industries.

A positive Feasibility Study and updated National Instrument 43-101 on the Gibellini Project were completed by AMEC E&C Services in 2011.

American Vanadium trades on the TSX Venture Exchange as a tier-one company under the symbol "AVC", the OTCQX Market under the symbol "AVCVF" and the Frankfurt Stock Exchange under the symbol "0UA".

ON BEHALF OF THE BOARD

Bill Radvak, President and CEO

For further information, please contact: Bill Radvak, President & CEO

Phone: (604) 681-8588 X 101

Email: bradvak@americanvanadium.com

or

Mike Hyslop, Director, Corporate Development

Phone: (604) 681-8588 X 102

Email: mhyslop@americanvanadium.com

Web site: www.americanvanadium.com

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward-Looking Statements: This press release contains "forward-looking information" within the meaning of applicable Canadian securities laws, including future plans and

objectives for the Gibellini Project and the energy storage business. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of American Vanadium to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Forward-looking information includes estimates of mine production rates and mine life, revenues from future mining operations, capital and operating costs, and pay-back period. Factors that may cause actual results to vary include, but are not limited to, changes in project parameters as plans continue to be refined; future prices of vanadium; possible variations in reserves, grade or recovery rates; changes to capital and operating cost estimate, delays in obtaining governmental approvals or financing or in the completion of development or construction activities. We may not have adequate capital, financing or cash flow to sustain our business or implement our business plans. Statements contemplating or making assumptions regarding actual or potential sales, market size and demand, prospective business contracts, customer orders or trends in the energy storage market constitute forward looking statements. Our actual results may differ from those indicated in forward looking statements as the energy storage and renewable energy generation business is subject to significant economic, competitive, regulatory, business and industry risks which are difficult to predict and many of which are beyond our control. Our business performance may be adversely affected by a general decline in the economy, unavailability of capital or financing for prospective customers to purchase products and services from us, competition, changes in regulations, a decline in the demand for energy storage and other risks. Although American Vanadium has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. American Vanadium does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Copyright (c) 2013 TheNewswire - All rights reserved.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/151473--American-Vanadium-Announces-a-Private-Placement-of-up-To-2.5-Million.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).