

# Rapier Gold Inc. Intersects 13.0 g/t Gold Over 4.3 m, Discovers New Zone at Pen Gold Property

24.06.2013 | [Marketwired](#)

VANCOUVER, 06/24/13 - [Rapier Gold Inc.](#) (TSX VENTURE: RPR) (the "Company") is pleased to announce significant results from the first nine diamond drill holes of its thirteen hole program on the Pen Gold Project. The Pen Gold Project comprises 16,448 hectares (approx. 160 sq km), 75 km southwest of Timmins, Ontario (Appendix 1) in close proximity to the western extension of the Porcupine-Destor Deformation (Fault) Zone, one of the most productive gold structures in the world.

Roger Walsh, President and CEO, stated, "The initial drill results support the geological concepts our team used to test the Pen Gold Project for potential to host a significant sized gold deposit. The results demonstrate high grades, multiple veins and complex structural elements very typical of deposits in the Timmins Camp. A new carbonatized ultramafic volcanic (carb rock) hosted quartz vein has been identified in the Talc Mine Area, which has not been drilled previously, opening new possibilities of carb rock hosted zones. The current summer mapping and prospecting program will assist in locating key structures and alteration patterns, which may be used to target prospective drill areas for a new drill program to commence in the fall."

## Highlights from drill program observations:

- Multiple contact zones between volcanic, intrusive and sedimentary units
- Distinct gold-bearing quartz veins which can be traced over distances of greater than one hundred meters
- Broad, intense carbonate alteration with an abundance of quartz veining
- Large, extensive structural elements and associated fluid systems

## Drill intercepts:

DRILLHOLE	FROM	TO	Interval (m)(i)	Au (g/t)
PG13-105	74.00	75.00	1.00	2.83
PG13-106	80.30	81.55	1.25	4.16
Includes	80.80	81.25	0.45	10.30
	86.70	87.10	0.40	1.42
	120.80	121.30	0.50	1.99
PG13-107	145.30	146.10	0.80	3.96
	150.50	151.50	1.00	3.42
PG13-108	24.20	24.50	0.30	12.70
	31.50	32.80	1.30	1.61
	202.9	207.20	4.30	13.02
Includes	203.30	203.70	0.40	37.6
	205.20	205.50	0.30	123.0
	206.15	206.60	0.45	7.22
PG13-109	28.50	28.80	0.30	2.07

(i) Measured as down hole core lengths and not true widths

-- Intercepts calculated based on an individual assay cutoff grade of 0.5 g/t Au with the minimum grade of composited intervals being greater than 1.0 g/t Au, no minimum widths using uncut assays. All reported assays are uncut.

The majority of the drill holes in this program were focused on exploring the potential of the Talc Mine Area, and the results are very encouraging. Notable gold intercepts were drilled in numerous holes. As well as the Talc Mine Area, anomalous assay results indicate more work is warranted on the Porphyry Hill and Midway Areas (Appendix 2).

All sampling is now complete and the remainder of the results are pending from the lab. Assay results from holes PG13-110 to PG13-113 are anticipated to be ready for release in early July.

### Summary of drill holes:

#### PG13-101 and PG13-102

These two holes tested a geochemical anomaly at the Porphyry Hill Area and a structural target, under a swamp, at the Midway Area, respectively. Although no significant assays were returned, geochemically anomalous values in both drill holes indicate that more drilling is warranted.

#### PG13-103 to PG13-106

PG13-103 to PG13-106 were drilled to follow up mineralization intersected in the 2008 and 2010 drilling by Rio Tinto in the Talc Mine area. Significant assays were returned from carb rock and from sediments. PG13-104 and PG13-106 were extended to test for new zones at depth, where they intersected an additional zone of well altered, quartz vein rich carb rock (southern carb rock unit) to the south of the original carb rock zone. Significant assay results were returned from holes PG13-105 and PG13-106.

#### PG13-107

PG13-107 was designed to test a possible fold nose of the carb rock zone and was drilled at azimuth 225 degrees. The drill hole intersected grey zone alteration and quartz veining in carb rock and quartz veining in sediments, with significant assays returned from both rock types.

#### PG13-108

PG13-108 was drilled to explore for additional carb rock zones and the mafic volcanic contact. It successfully tested the newly discovered altered and quartz-rich southern carb rock unit intersected in PG13-104 and PG13-106. It was also designed to test the talc-carbonate-carb rock contact vein near surface. Significant assays were returned in both the near surface talc-carbonate-carb rock contact vein and in a new vein discovered in the southern carb rock units. It also intersected a previously unknown felsic unit and mafic volcanics.

#### PG13-109

PG13-109 was drilled to continue a fence of holes at azimuth 225 degrees. It was collared at the same location as PG13-108 (drilled due south). It intersected a narrow mineralized talc-carbonate-carb rock contact vein, demonstrating the continuity of this vein.

#### **Current summer work program:**

1. LIDAR ("Light Detection and Ranging" remote sensing method) survey on the Pen Gold South area was completed last week and data is being processed. The results, expected in 6 weeks, will be used as a mapping and prospecting tool and for locating large geological structures/features.
2. Compilation of historical work in the area is continuing. The historical data has indicated several areas of interest for follow-up.
3. Mapping and prospecting will commence in July. This will assist in planning drill programs for the fall and winter.
4. Interpretation of the drill results and correlation with known surface geology has begun. The results of this work will guide the fall and winter drill programs.

Roger Walsh President and CEO stated, "Issuance of these initial assay results on our first drill program is very gratifying. It confirms the potential of the Pen Gold Project to host high grade gold mineralization. Our current summer program will follow up on other important targets and further our understanding of the Talc Mine Area targets so that they can be advanced towards a mineral resource."

#### **Quality Assurance - Quality Control ("QA/QC")**

Industry best practices are followed on the project including the routine insertion of duplicate, blank and standard samples in all drill holes. The core samples are submitted directly to Actlabs in Timmins for preparation and analysis. Gold analyses are conducted on 1 assay-ton aliquots, using fire assay methods with an atomic absorption finish up to 5 g/t Au and with a gravimetric finish above. Metallic sieve assays are requested for samples when visible gold is observed. Gravimetric finish or metallic sieve results are used whenever available, in the reporting of results.

Gary Wong, P.Eng., Vice-President Exploration of the Company, a Qualified Person under the definition in National Instrument 43-101, has reviewed and approved the technical content of this release.

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

Roger Walsh  
President & CEO

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To view Appendix 1 and 2 please click on the following link:  
<http://media3.marketwire.com/docs/RPR0624.pdf>

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<https://www.rohstoff-welt.de/news/151322--Rapier-Gold-Inc.-Intersects-13.0-g-t-Gold-Over-4.3-m-Discover-New-Zone-at-Pen-Gold-Property.html>

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