

Activa Resources Ag releases 2012 group financial statements

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- Oil and natural gas production rises 23.4 % to 131,023 BOE
- Production revenues rise 23.6% to EUR 4.85 million
- EBITDA: EUR 1.49 million (+27.3%)
- Operating cash flow: EUR 1.1 million (vs. EUR -0.32 in 2011)
- Confirmation of 2012 group forecasts

Bad Homburg, 24th June 2013. [Activa Resources AG](#), an independent producer of oil and gas company with operational knowhow in the development and efficient exploitation of oil and natural gas properties, has released its 2012 financial statements.

In the 2012 financial year Activa again generated strong revenue growth on the back of 23.4% higher production of 131,023 BOE (barrels oil equivalent). Revenues from the production of oil and natural gas rose accordingly by 23.6 % from EUR 3.93 million to EUR 4.85 million, thanks primarily to the successful third OSR-Halliday horizontal well. EBITDA was again positive at EUR 1.49 million (2011: EUR 1.17 million), representing a y-o-y increase of 27.3%. EBIT also increased materially, improving by EUR 1.2 million to EUR -0.2 million. A net loss of EUR 0.80 million was recorded (vs. EUR 2.05 million loss in 2011), resulting primarily from interest costs totalling EUR 0.6 million (2011: EUR 0.64 million). Operating cash flows rose from EUR 1.1 million to EUR 1.4 million.

The balance sheet total grew to EUR 13.7 million (2011: EUR 13.0 million). The equity ratio fell from 33.8% to 26.1% primarily as a result of drawing down the company's US credit line to finance the development of OSR-Halliday.

In the current financial year Activa expects to put at least two new OSR-Halliday horizontal wells on production. The fourth well, the best new well drilled in the field to date, was recently put on production at rates of up to 820 BOED and the fifth well is currently being completed. The sixth well is likely to be drilled in the second half of 2013.

Management expects the new well results to generate higher production and revenues in 2013 as well as a further improvement in profitability.

Further details on the financial year 2012 can be found in the new 2012 Annual Report which will be available in English on the company's website shortly (currently only available in German). Activa's AGM will take place on August 2 in Bad Homburg.

The Management Board

About [Activa Resources AG](#)

[Activa Resources AG](#) is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange

and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be found at www.activaresources.com.

Forward-looking statements

This news release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning estimates of expected drilling and development wells and associated costs, statements relating to estimates of, and increases in, production, cash flows and values and other statements which are not historical facts. When used in this document, the words such as 'could,' 'plan,' 'estimate', 'expect', 'intend', 'may', 'potential', 'should' and similar expressions are forward-looking statements. Although Activa believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that the Company's projects will experience technological and mechanical problems, that geological conditions in the reservoir may not result in commercial levels of oil and gas production, that changes in product prices can have a material impact and that Activa fails to raise sufficient capital to adequately fund its activities.

End of Corporate News

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