## Northquest Limited: Files Updated Technical Report

18.06.2013 | CNW

TORONTO, June 18, 2013 - Northquest Limited (TSX-V:NQ) ("Northquest") is pleased to announce that it has filed an updated technical report with respect to its Pistol Bay property, entitled "An Updated Independent Technical Report on the Pistol Bay Project, Nunavut Canada" (the "Technical Report"). The Technical Report has been prepared by Neil N. Gow, P.Geo. and is dated effective November 27, 2012.

Highlights of the Technical Report include:

- summary of drill testing of three targets completed by Northquest in 2012; the Sako Prospect, the Bazooka Prospect and the Vickers Prospect;
- significant gold mineralization was intersected in three dimensions on the Vickers Prospect. The Vickers
  Prospect remains a target of significant interest and further testing of the mineralization there is
  considered justified:
- a broadly east-west deformation zone crosses much of the property. There are a number of gold occurrences associated with this deformation zone that were discovered by prospecting and sampling. Basic exploration of this zone is considered to be a priority;
- areas for which further drilling is recommended include Vickers (3,000 m initially, with further drilling justified, depending on results) and Sako, Bazooka and other targets that should be developed by ongoing work (7,000 m);
- as well as the diamond drilling, an IP survey is recommended at Sako and possibly on other targets that
  are expected to be developed from the airborne magnetic survey completed late in 2012 (which survey
  was completed in October, 2012); and
- the Technical Report contains a recommended program entailing a Phase I budget of \$2,090,000 and a phase II budget of \$4,290,000.

All scientific and technical information contained in this release has been prepared under the supervision of, and verified by, Neil N. Gow, a "qualified person" within the meaning of National Instrument 43-101. The full text of the Technical Report is available on SEDAR at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements - Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Northquest, including, but not limited to the impact of general economic conditions, industry conditions, risks associated with the uncertainty of exploration results and estimates and that the resource potential will be achieved on exploration projects, legislative change, and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE U.S.

## **Northquest Limited**

Jon North, President and Chief Executive Officer Tel. (416) 306-0202 Mobile (416) 786-6348 www.northquest.biz

11.11.2025 Seite 1/2

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/151045--Northquest-Limited--Files-Updated-Technical-Report.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere <a href="AGB/Disclaimer">AGB/Disclaimer</a>!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

11.11.2025 Seite 2/2