

# Guerrero Exploration Inc. Announces Financing

07.02.2013 | [vom Unternehmen](#)

[Guerrero Exploration Inc.](#) ("Guerrero" or the "Corporation") (TSX-V: "GEX") announces that it will, subject to regulatory approval, undertake a non-brokered private placement of up to \$500,000 by issuing 10,000,000 units ("Units") at \$0.05 each.

Each Unit consists of one common share and one common share purchase warrant. Each warrant is exercisable for 12 months from closing at an exercise price of \$0.10 per common share, subject to acceleration in the event the Corporation disseminates a press release advising that its shares have traded on the TSX Venture Exchange at a price per share greater than \$0.30 for 10 consecutive trading days (including days where no shares are actually traded), in which case the warrants shall expire, without further notice, on the 31st day following the issuance of the press release. Notwithstanding the foregoing, in no event shall the Corporation be entitled to issue such a press release within four months of the date of closing. The Corporation plans to use the proceeds from this financing for general working capital and exploration. Guerrero may pay finder's fees to those assisting it in completing this financing in the amount of 8% cash and 8% finder's warrants, each such finder's warrant entitling the holder to subscribe for one share for \$0.10 for a period of 12 months.

## About Guerrero Exploration Inc.

[Guerrero](#) is committed to a long term business strategy designed to achieve optimal levels of profitability and shareholder value. Guerrero is a Canadian based exploration mining company with a focus on the high yielding Mexican copper, gold and silver mining area known as the Southern Mexican Gold Belt and now has a second area of focus in Botswana. The Corporation's common shares trade on the TSX Venture Exchange under the symbol "GEX" and the Frankfurt Stock Exchange under the symbol (2GU). For more information, please visit [www.grxpl.com](http://www.grxpl.com) or contact investor relations. As of February 1 2013, Guerrero has moved its corporate offices to Suite 3300 - 205 -5th Ave SW, Bow Valley Square #2, Calgary Alberta, T2P 2P7. For further information please contact;

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## Advisory

*Certain statements and information contained in this press release, including but not limited to management's assessment of Guerrero's future plans and operations, geological results and proposed exploration plans contain forward-looking statements. In particular, this press release contains statements concerning the anticipated receipt of government claims approval. All statements other than statements of historical fact may be forward looking statements. These statements, by their nature, are subject to numerous risks and uncertainties, some of which are beyond Guerrero's control including the effect of general economic conditions, industry conditions, changes in regulatory and taxation regimes, government approvals, volatility of commodity prices, escalation of operating and capital costs, currency fluctuations, the availability of services, imprecision of reserve estimates, geological, technical, drilling and processing risks, environmental risks, weather, the lack of availability of qualified personnel or management, stock market volatility, the ability to access sufficient capital from internal and e-ternal sources and competition from other industry participants for, among other things, capital, services, acquisitions of reserves, undeveloped lands and skilled personnel that may cause actual results or events to differ materially from those anticipated in the forward looking statements. Such forward-looking statements, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated in the statements made and should not unduly be relied on. These statements speak only as of the date of this press release. Guerrero does not intend and does not assume any obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. Guerrero's business is subject to various risks that are discussed in its filings on the System for Electronic Document Analysis and Retrieval (SEDAR).*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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