

Kaminak Drilling Confirms High Potential at Connector Zone and Extends Supremo T2 Zone 750 Metres Along Strike to Join With Latte

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VANCOUVER, 06/17/13 - [Kaminak Gold Corporation](#) (TSX VENTURE: KAM) today announced results for 37 drill holes from the ongoing 2013 drilling campaign at the Coffee Gold Project, Yukon Territory. Drilling successfully intersected gold mineralization in 32 out of the 37 drill holes and identified new, shallow, predominately oxidized gold-bearing structures within the Supremo-Latte area which is host to the majority of the 3.2Moz NI 43-101 Inferred Mineral Resource Estimate consisting of 64 million tonnes grading at 1.56 grams per tonne gold ("g/t Au") at a base case cut-off of 0.5g/t Au for Oxide and Transitional material and a 1g/t Au cut-off for Sulphide material. Specifically, drill results are presented from the Connector Zone where the Supremo T2, T3 and T4 zones intersect the Latte East trend, and from the Supremo T1 and T2 zones.

Highlights

- Supremo - Latte Connector Zone: Multiple oxide gold-bearing structures intersected within this complex fracture zone marking the intersection point between the Supremo and Latte mineralized structures. Results include: 4.49 grams per tonne gold (g/t Au) over 7.62 metres from 38.10 metres downhole; and 7.85g/t Au over 3.05m from 94.49m. Additional drill testing to better understand the overall potential of this prospective new interpreted dilation zone will be completed in the coming weeks.
- T2: Drill testing south along the T2 trend was established as a priority of the 2013 drilling campaign, given its close proximity to T3 and the potential for accessing both T2 and T3 from a single open pit, click link: http://kaminak.com/_resources/T2_Drilling_objective.pdf. Drilling successfully intercepted additional, near surface oxide gold mineralization and extended T2 750m to the south (total strike length now exceeding 1.5km), linking it to the Latte trend. T2 is one of at least seven parallel structures labeled T1-T7 identified within the Supremo Zone. Drilling has now successfully extended four of these structures - T2, T3, T4 and T5 - to individual strike lengths in excess of one kilometer, and in addition, drilling has connected all of them to the east-west Latte-Double Double trend.
- Supremo-T1-2 Link: Drilling confirmed the presence of a mineralized structure linking the Supremo T1 & 2 trends. Drill results include: 14.88g/t over 4.58m from 39.62m.

Kaminak President and CEO, Eira Thomas, commented: "Kaminak remains focused on delineating those zones within the Supremo-Latte-Double Double area that have the greatest potential to impact future mining economics. The initial results from Connector, located at the intersection of Supremo and Latte are encouraging, providing evidence of a potentially important dilation zone that will require further drill testing in the near term. Kaminak also successfully extended T2 750 metres along strike and has added proximal, near surface, oxide mineralization along the margin of the T3 conceptual pit, a primary goal of our 2013 drilling campaign. This drilling also provides further support that these deposits are all linked as part of a single, large, structurally controlled hydrothermal gold system, collectively comprising more than 10 kilometres of mineralized strike and still open".

Drilling Results

The drilling program is ongoing with one reverse circulation (RC) drill turning and a diamond core drill, which commenced drilling in late May. Almost 28,000 metres of drilling has been completed to date. Drilling is predominantly focused on targeting those areas that could positively impact mining economics by extending proximal, near surface oxide mineralization in the vicinity of the known deposits. Specifically, Kaminak is aiming to delineate additional mineralization along- and across-strike on the Supremo 'T' structures and the Latte West trend. Priority is also being given to the ongoing testing of previously undrilled geochemical anomalies in the Supremo-Latte-Double Double area. The 2013 Phase 1 exploration program remains on schedule and budget to complete 35,000 metres of drilling for \$11M.

Supremo-Latte Connector Zone

The Supremo-Latte Connector Zone is interpreted to be a highly prospective area for increased deformation, fluid flow and mineralization due to the intersection of the north-south Supremo T2, 3 and 4 trends with the east-west Latte trend. Reverse circulation ('RC') drilling targeted zones peripheral to the existing resource with the aim to extend mineralization along strike, across strike and to surface.

The drill results identified new mineralized structures on the Supremo T2 and Latte trends. On Supremo T2 additional drilling across-strike on the 3300N section broadened the T2 mineralized corridor to a total of 100m across-strike comprising up to three close-spaced steeply dipping structures. When the adjacent T3 trend is also taken into account, the total width across strike further extends to 200m and comprises five stacked structures spaced at 25-100m apart. T2 intercepts on the 3300N section include: 7.85g/t Au over 3.05m from 94.49m (CFR-458), and 3.28g/t Au over 16.76m from 105.16m (CFR-462; drilled sub-parallel to strike).

Drilling also targeted the southward extension of the Supremo T2 and T3 structures towards their projected intersection with the Latte trend, but instead intersected east-west trending mineralized structures interpreted as a broadening of the overall Latte mineralized envelope to a width of approximately 50m. Latte intercepts on the 3250N fence include: 0.69g/t Au over 19.82m from 9.14m (CFR-465) and 1.38g/t Au over 9.15m from 70.10m (CFR-466) (both intercepts oblique to strike).

Additional diamond core drilling is planned to further delineate the structural interpretation and to test the intersection between the north-south and east-west striking structures which may be prospective for plunging mineralized shoots.

Drilling was also completed on the eastern portion of the Latte trend with the objective to target near surface mineralization. Intercepts include: 1.41g/t Au over 22.86m from 10.67m (CFR-463) and 4.49g/t Au over 7.62m from 38.10m (CFR-464).

Supremo T1 and T2

An interpreted linking structure between the T1 and T2 trends was tested with four RC holes, adding approximately 200m along strike of near surface oxide mineralization. Intersections included: 14.88g/t over 4.58m from 39.62m (CFR-473).

The T2 structure was traced approximately 750m southwards along the interpreted strike extension of the trend based on gold-in-soil geochemistry and aeromagnetic data. This round of drilling in the southern portion of the T2 structure returned values up to 4.24g/t Au over 1.53m from 27.43m (CFR-454) and 4.44g/t over 1.53m from 96.01m (CFR-457). An oblique splay structure from the main T2 trend, which may link with the Latte North trend based on aeromagnetic interpretation, returned results including 1.09g/t Au over 10.67m from 19.81m and 2.31g/t Au over 9.14m from 106.68m (CFR-447).

Assay Table

Drill Hole	Structure/Target	From (m)	To (m)	Width (m) (i)	Weighted grade (g/t Au)
Connector Zone					
CFR-458	T2	47.24	48.77	1.53	1.46
And	T2	94.49	97.54	3.05	7.85
And	T2	115.82	118.87	3.05	1.12
And	T2	137.16	149.35	12.19	0.65
CFR-459	T2	1.52	3.05	1.53	2.14
And	T2	108.20	112.78	4.58	1.07
And	T2	147.83	150.88	3.05	3.13
CFR-460	Latte(ii)	42.67	45.72	3.05	2.47

CFR-461	Latte	No significant result			
CFR-462	Latte East	36.58	38.10	1.52	1.18
And	Latte	54.86	57.91	3.05	2.92
And	Latte	64.01	68.58	4.57	0.93
And	T2	92.96	94.49	1.53	1.64
And	T2(ii)	105.16	121.92	16.76	3.28
And	T2(ii)	129.54	138.68	9.14	2.38
CFR-463	Latte East	10.67	33.53	22.86	1.41
CFR-464	Latte East	30.48	32.00	1.52	5.08
And	Latte East	38.10	45.72	7.62	4.49
And	Latte East	51.82	54.86	3.04	2.26
And	T2?	120.40	123.44	3.04	1.50
CFR-465	Latte(ii)	9.14	28.96	19.82	0.69
And	Latte	35.05	38.10	3.05	1.18
And	T2	57.91	64.01	6.10	3.18
And	T2?	97.54	100.58	3.04	0.94
CFR-466	T3	45.72	48.77	3.05	2.49
And	Latte	70.10	79.25	9.15	1.38
And	T2?	181.36	182.88	1.52	1.86
CFR-467	T2	27.43	32.00	4.57	1.29
And	T2	38.10	39.62	1.52	3.14
And	T2	65.53	71.63	6.10	2.28
And	T2	108.20	112.78	4.58	1.61
And	T2	137.16	140.21	3.05	1.15
Supremo T2 Zone					
CFR-439	T2 West	35.05	36.58	1.53	1.71
CFR-441	T2 West	22.86	24.38	1.52	1.70
And	T2 West	71.63	74.68	3.05	0.89
CFR-442	T2 West	79.25	82.30	3.05	2.69
CFR-443	T2 West	80.77	83.82	3.05	1.96
And	T2 West	118.87	120.4	1.53	7.11
And	T2 West	152.40	153.92	1.52	3.24
CFR-444	T2 West	25.91	27.43	1.52	1.53

And	T2 West	32.00	36.58	4.58	0.91
And	T2 West	124.97	126.49	1.52	2.09
And	T2 West	150.88	152.40	1.52	2.17
CFR-445	T2 West	24.38	25.91	1.53	1.44
And	T2 West	100.58	102.11	1.53	2.69
And	T2 West	121.92	123.44	1.52	5.59
And	T2 West	132.59	134.11	1.52	2.22
CFR-446	T2	124.97	126.49	1.52	1.12
CFR-447	T2 West	19.81	30.48	10.67	1.09
And	T2 West	106.68	115.82	9.14	2.31
CFR-448	T2	169.16	170.69	1.53	1.57
CFR-449	T2	179.83	181.36	1.53	1.64
CFR-450	T2	156.97	158.5	1.53	1.92
CFR-451	T2	62.48	64.01	1.53	0.81
CFR-452	T2	No significant result			
CFR-453	T2	105.16	106.68	1.52	1.16
CFR-454	T2	27.43	28.96	1.53	4.24
CFR-455	T2	71.63	73.15	1.52	1.03
CFR-456	T2	No significant result			
CFR-457	T2	96.01	97.54	1.53	4.44
Supremo T1 & T2 Zone					
CFR-471	T1-2 Link	27.43	33.53	6.10	1.35
And	T1-2 Link	44.20	45.72	1.52	4.94
CFR-472	T1-2 Link	No significant result			
CFR-473	T1-2 Link	39.62	44.20	4.58	14.88
And	T1-2 Link	96.01	99.06	3.05	1.30
CFR-474	T1-2 Link	42.67	44.20	1.53	0.74
Supremo T4 Zone					
CFR-468	T4	184.40	185.93	1.53	3.79
CFR-469	T4	62.48	65.53	3.05	2.39
CFR-470	T4	33.53	39.62	6.09	2.01
Latte North Zone					

CFR-438	Latte N	No significant result			
CFR-440	Latte N	32.00	33.53	1.53	1.24

- (i) True width estimated at approximately 2/3 down-hole length.
- (ii) Intercept drilled sub-parallel or oblique to strike of mineralized structure

All maps, sections and assay sheets are currently available on the Kaminak website, www.kaminak.com.

QA / QC

Kaminak's disclosure of a technical or scientific nature in this press release has been reviewed and approved by Rory Kutluoglu, P.Geo., Exploration Manager of Kaminak Gold Corporation, who serves as a Qualified Person under the definition of National Instrument 43-101. Quality assurance and quality control procedures include the systematic insertion of blanks and standards into the drill sample string. Samples are placed in sealed bags and shipped directly to the ALS Minerals preparatory laboratory in Whitehorse prior to gold fire assay.

On behalf of the Board of Directors of Kaminak

Eira Thomas, President and CEO
Kaminak Gold Corporation

For further information about Kaminak Gold Corporation or this news release, please visit our website at www.kaminak.com.

Caution Concerning Forward-Looking Statements

Certain disclosures in this release, including management's assessment of the future potential of the Coffee Project and future exploration programs, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Kaminak's operations as a mineral exploration company that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including risks as to the completion of the plans and projects. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, Kaminak expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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Contacts:

[Kaminak Gold Corporation](#)

Tony Reda, Vice President of Corporate Development
toll free 1.888.331.2269 or directly at 604.646.4534
info@kaminak.com
www.kaminak.com

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