Falco Pacific Resource Group Inc. Closes $1.7 Million Private Placement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - June 17, 2013) - Falco Pacific Resource Group Inc. (the "Company") (TSX VENTURE:FPC) is pleased to announce that is has closed its previously announced non-brokered private placement (the "Private Placement") of an aggregate of 6,800,000 units of the Company at a price of $0.25 per unit ("Unit") for total gross proceeds of $1,700,000. Each Unit consists of one common share and one-half of one common share purchase warrant in the Company (each whole warrant, a "Warrant"). Each Warrant entitles the holder thereof to purchase one additional common share at a price of $0.45 per common share for a period of 18 months from the closing of the private placement, subject to an acceleration clause. Early expiration of the Warrants could occur once the Units are free of resale restrictions and the Company's shares are trading at a volume-weighted price greater than $0.60 for a period of 15 consecutive trading days ("Acceleration Period"). Subsequent to this Acceleration Period, the Company may accelerate the expiry of the Warrants by providing notice to Warrant holders within 10 subsequent trading days outlining the Warrants will expire on the 30th calendar day after such notice is given to Warrant holders.

A cash finder's fee is payable on a certain portion of the private placement. All securities issued pursuant to the offering and applicable securities laws in Canada are subject to a hold period that will expire four months and one day from the date of closing, being October 15, 2013. Net proceeds of the Private Placement will be used by the Company to fund operating and exploration expenses on the Rouyn-Noranda Project in Quebec.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.

About Falco Pacific Resource Group

Founded in 2012 with the acquisition of the 728 square km Rouyn Noranda Project in Quebec, Falco Pacific is led by a veteran exploration team and is focused on the rapid evaluation of precious and base metal targets in one of the world's great mining camps.

For more information, please go to www.falcopacific.com.

On behalf of the board of directors of: FALCO PACIFIC RESOURCE GROUP

Kelly Klatik
President and CEO

Cautionary Note Regarding Forward-Looking Statements

Some of the statements contained in this release are forward-looking statements, such as the expected use of proceeds and estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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