

Global Cobalt Corp. Nominates Gaston Reymenants to the Board of Directors

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired) -- 06/12/13 -- [Global Cobalt Corp.](#) ("Global Cobalt") (TSX VENTURE: GCO) (the "Company") is pleased to announce today the bolstering of its Board of Directors with the nomination of Mr. Gaston Reymenants subject to shareholder approval.

"We are pleased to welcome Mr. Reymenants as a nominee to the Global Cobalt Board. Gaston has a proven track record as an executive in the mining and financial industries making him an excellent fit with the values that have been the cornerstone of the Company," said Erin Chutter, President and CEO. "This is an important and exciting time for Global Cobalt as it makes its debut to the market. Gaston's timely participation will prove critical in precipitating strategic partnerships and will strengthen Global Cobalt's ability to be the new source of cobalt and strategic metals for world markets."

Mr. Reymenants served over twenty years with Falconbridge International in various managerial positions including cobalt marketing initiatives and was part of the joint venture with Norilsk Kombinat in Russia. He was managing director of Kola International Murmansk, and held director and/or senior managerial positions with several companies with cobalt assets including Baja Mining and Polymet Mining. He also worked as a consultant for Konkola Copper Mines plc, the largest copper and cobalt mining and smelting company in Zambia.

His distinguished career in mining, smelting, refining and metal trading spans over forty years, during which, he was also responsible for the financing of several off-take projects in Australia, China and the Americas.

His wealth of knowledge of the cobalt and industrial metals sector will prove as an excellent resource to the Company.

Global Cobalt Corporation:

[Global Cobalt Corporation](#) is a Canada-based strategic metals company focused on the development of a new mining region in the Republic of Altai. Global Cobalt will build upon the success of the Altai Projects while aggressively expanding and exploring existing properties to meet the demand for cobalt and other strategic metals.

Cautionary Statement on Forward-Looking Information: The statements made in this News Release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors may also affect the actual results achieved by the Company.

This news release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The shares offered will not be and have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws.

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