

# Galaxy Resources Limited - Prospectus Dispatch Delay and Cancellation of Shareholder Briefings

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PERTH, Australia, June 12, 2013 /CNW Telbec/ - [Galaxy Resources Ltd](#) (ASX: GXY) ("Galaxy" or "the Company") wishes to advise shareholders that it has delayed the dispatch of the prospectus to shareholders regarding its recently-announced pro-rata entitlement offer. The Company has received a number of positive approaches from some of its major shareholders regarding amending the structure of the capital raising and is concluding those discussions in the best interests of all shareholders.

Consequently, the Company has cancelled the shareholder briefing sessions announced to the market on 5 June 2013 and due to be held in Brisbane, Sydney, Melbourne, Perth, Vancouver and Toronto until further notice.

Galaxy will update the market with further details as soon as possible.

## **About Galaxy** (ASX: GXY)

[Galaxy Resources Ltd](#) ("Galaxy") is an Australian-based global lithium company with lithium production facilities, hard rock mines and brine assets in Australia, China, Canada and Argentina. The Company is a lithium producer listed on the Australian Securities Exchange (Code: GXY) and is a member of the S&P/ASX 300 Index.

Galaxy wholly owns the Jiangsu Lithium Carbonate Plant in China's Jiangsu province. The Jiangsu Plant will eventually produce 17,000 tpa of battery grade lithium carbonate, becoming the largest producer in the Asia Pacific region and the fourth largest in the world.

Galaxy is also advancing plans to develop the Sal de Vida (70%) lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent promise as a future low cost brine mine and lithium carbonate processing facility.

The Company owns Mt Cattlin (100%) spodumene project near Ravensthorpe in Western Australia and the James Bay (100%) Lithium Pegmatite Project in Quebec, Canada.

Lithium compounds are used in the manufacture of ceramics, glass, electronics and are an essential cathode material for long life lithium-ion batteries used to power e-bikes and hybrid and electric vehicles. Galaxy is bullish about the global lithium demand outlook and is positioning itself to become a major producer of lithium products.

## *Caution Regarding Forward Looking Information.*

*This document contains forward looking statements concerning Galaxy.*

*Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.*

*Forward looking statements in this document are based on Galaxy's beliefs, opinions and estimates of*

*Galaxy as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.*

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