

# Activa Resources Ag provides positive outlook for 2013

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- 4th OSR-Halliday well now producing at up to 820 BOED
- Production start at 5th OSR-Halliday well imminent
- Additional financing secured through US bank at 3.75%

Bad Homburg, 3rd June 2013. The Management Board of [Activa Resources AG](#), an independent oil and natural gas producer with operational knowhow in the development and efficient exploitation of oil and natural gas properties reports further operational news including the latest performance of its new horizontal wells at OSR-Halliday.

The most recent OSR-Halliday well to be put on production (96-4H; the fourth overall) is producing at daily rates of up to 820 BOE. This is clearly the best well drilled to date in the field and appears to be one of the best in the area. It again confirms that Activa's project is ideally located in the Woodbine, which is a major play in Texas. The 96-4H well has produced approx. 31,000 BOE during its first 45 production days.

The 5th horizontal well (105-5H) has been successfully drilled to a total depth of 14,800 feet with excellent oil and natural gas shows. Fracturing operations have commenced and initial production is expected in the coming days. As with the previous wells, initial daily production rates exceeding 400 BOE will constitute a successful well. Importantly, Activa and its partners have further optimised the drilling operations, such that the well was drilled in only 21 days. This along with other changes has resulted in materially lower drilling and completion costs.

Activa expects the 6th horizontal well to be drilled at OSR-Halliday in 2013.

As a result of Activa's continued drilling successes at OSR-Halliday the company's credit facility with Texas Capital Bank has been increased from USD 7.2 million to USD 9 million. Current cash flows combined with funds available under the facility are sufficient to execute the company's 2013 work programme. The facility has a 3.75% interest rate.

Activa's CEO Leigh A. Hooper adds: 'With these latest operational successes we are increasingly confident that we will see strong growth in production, revenues and cash flows in addition to improved profitability in 2013.'

The Management Board

About [Activa Resources AG](#)

[Activa Resources AG](#) is an independent oil and natural gas producer which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be found at [www.activaresources.com](http://www.activaresources.com).

## Forward-looking statements

This news release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning estimates of expected drilling and development wells and associated costs, statements relating to estimates of, and increases in, production, cash flows and values and other statements which are not historical facts. When used in this document, the words such as 'could,' 'plan,' 'estimate', 'expect', 'intend', 'may', 'potential', 'should' and similar expressions are forward-looking statements. Although Activa believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that the Company's projects will experience technological and mechanical problems, that geological conditions in the reservoir may not result in commercial levels of oil and gas production, that changes in product prices can have a material impact and that Activa fails to raise sufficient capital to adequately fund its activities.

## End of Corporate News

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