

Delta Gold Corp. Announces Second Quarter Financial Results

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired) -- 05/29/13 -- [Delta Gold Corporation](#) (the "Company") (TSX VENTURE: DLT) reports that it has filed on SEDAR (www.sedar.com.) its unaudited condensed interim consolidated financial statements and related management discussion and analysis ("MD&A") for three and six months ended March 31, 2013.

With the recent financings and the cash contributed from the ADR amalgamation the Company had a cash and cash equivalents balance of \$6.5 million at March 31, 2013.

The Company completed the amalgamation with ADR Capital Corp. and related financings during February 2013. The financing provided gross proceeds of \$5.0 million. The amalgamation purchase price (the total fair value of the consideration less the total fair value of the identifiable net assets acquired) resulted in a net loss of \$1.0 million, which significantly contributed to the net loss in the current periods.

Overall, the Company reported a net loss of \$1.0 million and \$2.1 million for the current three and six months periods compared with \$1.2 million and \$1.8 million for the comparative periods.

[Delta Gold Corp.](#) is a junior mining company which goal is to build a successful mid-tier gold producer committed to industry-leading technical, environmental and social best practices. Our business strategy is to identify and evaluate mineral investment opportunities located in favourable jurisdictions and settings, and to prudently acquire and develop those projects that are economically, socially and environmentally viable. We strive to generate superior returns for our shareholders and for the communities in which we operate.

Forward-Looking Statements

This document may contain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). These forward-looking statements are made as of the date of this document and Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

The Exchange has in no way passed upon the merits of the proposed Qualifying Transaction and has neither approved nor disapproved the contents of this news release. Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

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