

Brazil Minerals, Inc. Provides Update on the Economics of Diamonds From Its Duas Barras Mine

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SAO PAULO, BRAZIL -- (Marketwired - May 28, 2013) - [Brazil Minerals, Inc.](#) (OTCQB: BMIX) ("Brazil Minerals" or "BMIX"), a precious minerals producer with resources and assets in Brazil, provided an update to shareholders on its diamond economics. The following information is also outlined in a recent investor presentation posted on BMIX's website and accessible via the link: <http://www.brazil-minerals.com/investors/presentations/>

BMIX's producing mine, Duas Barras, received multiple bids when selling its initial lots of rough diamond and gold in the second quarter of 2013. These sales occurred in Brazil to qualified Brazilian institutional buyers. In order to broaden its reach and achieve higher prices for its rough diamond production, Duas Barras has applied for and expects a license from a Brazilian government agency allowing it to export production in as soon as two months.

Marc Fogassa, Chairman and CEO of Brazil Minerals, commented: "It is gratifying that the strong quality of the Jequitinhonha River diamond from our producing plant at Duas Barras appeals to so many knowledgeable buyers. Not only did we receive multiple bids, but we were also asked by some of these buyers if we would commit to them the entire production for the rest of this year. We are keeping our options open and have made no allocations, but it is certainly a good situation to have."

Recently, BMIX took two run-of-the-mill raw stones which were mined from its Duas Barras diamond plant and had them polished locally in Brazil and mounted as stud earrings. The economics of such value-add activity are as follows: each rough diamond sells for approximately \$175 per carat; after being polished at a cost of \$50 per stone, the appraised brilliant cut diamond is worth approximately \$2,000 per carat.

"I believe the extreme value-add of polished stones presents BMIX a very profitable vertical to explore," Fogassa said. "The economics, as detailed in the example given above, are quite strong and would allow BMIX to further differentiate itself. Not only would we have revenues, which few young mining companies do, but we would also have an attractive business of much higher margins for a percentage of our diamond production," he added. "One day we could even sell our own polished stones online in global markets, each with its own provenance and grading certificate," he concluded.

Please visit the Company's website at www.brazil-minerals.com for further information and ongoing updates.

About Brazil Minerals, Inc.

[Brazil Minerals, Inc.](#) (OTCQB: BMIX), a U.S. corporation, is a precious minerals producer with resources and assets in Brazil. Its mining assets include an interest in Duas Barras, a diamond and gold producing mine located in the state of Minas Gerais, as well as 100% ownership of a gold producing area, Borba, in the State of Amazonas, Brazil. BMIX also has a pipeline of opportunities in diamonds, gold, and other minerals throughout Brazil. Its Brazilian headquarter is in São Paulo, the financial hub of Latin America, with an operational office in Belo Horizonte, the capital of the state of Minas Gerais; "Minas Gerais" means "General Mines," and serves as reminder of the strength of that premier region of Brazil for natural resources. More information on BMIX, including an investor presentation, can be found at www.brazil-minerals.com.

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This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Brazil Minerals, Inc.'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for

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