

Gold Mountain 2012 Exploration Drilling hits Breccia Zone with 15.75 meters of 8.01g/t Gold

16.04.2013 | [CNW](#)

VANCOUVER, April 16, 2013 - [Gold Mountain Mining Corporation](#) (TSX-V:GUM) (the "Company" or "Gold Mountain") is pleased to announce final assay results from the Company's 2012 exploration program at its 100% owned Elk Gold project near Merritt, BC. These latest results continue to demonstrate the significant additional gold potential of several regional targets on the property, outside of the historic pit area which hosts the previously reported resource of 301,000 ounces of measured and indicated and 263,000 ounces inferred gold contained.

During the six month field program, the Company completed 13,902 meters of core drilling in 117 holes. The 2012 drill program was designed to upgrade the existing resource, especially in the area of the bulk sample pit area, and to test five other regional targets on the property. Results for the resource area will be released in a separate news release. Highlights from the areas drilled outside the existing resource areas reported herein include regional holes drilled on the South Showing, Bullion, Lake, Discovery and Nicola Zones, which are tabulated below.

Highlights of the holes announced today include the following:

South Breccia Showing

Hole	Interval (m)	Au (g/t)	Ag (g/t)	
SSD12-218	4.99	3.59		18.94
Including	0.94	17.30		84.30
SSD12-226	15.75	8.01		14.38
Including	0.50	230.00		310.00
And				
Including	0.50	10.50		14.80
SSD12-228	7.27	1.03		0.47
SSD12-230	8.98	1.19		1.61
SSD12-232	4.50	13.05		31.57
Including	0.85	55.30		148.00
And				
Including	0.35	22.40		25.00
SSD12-260	9.00	1.39		2.50

Previous drilling in the South Showing had defined a NE trending, moderately south dipping structural zone up to 50 meters wide, containing at least four discrete veins over a strike length of 340 meters and a drill-tested vertical depth of 130 meters. Drilling in 2012 has extended the zone a further 40m to the southwest and 20m to the northeast, and also defined a wider lower grade target that may be suitable for bulk tonnage mining. Both deposit styles are open in all directions and the company plans follow-up drilling on this promising zone.

Bullion Zone

Hole	Interval (m)	Au (g/t)	Ag (g/t)	
GW12-003	0.50	15.75		36.30
and	0.50	16.80		41.30
SND12-280	1.17	11.41		87.00
Including	0.30	44.10		329.00
SND12-281	0.30	9.82		26.10
SND12-282	2.98	2.59		7.89
Including	0.40	18.75		47.20

A new gold bearing zone called Bullion was discovered in 2012 while completing a ground water monitoring

well. The zone consists of three moderately south dipping quartz veins over a width of 100m. Three follow-up holes extended the zone 75m to the west where it remains open in all directions. The discovery in an area of minimal soil anomalies illustrates the significant potential for additional gold veins on the Elk property. Bullion is a priority area for additional drilling in 2013.

Lake Zone

Hole	Interval (m)	Au (g/t)	Ag (g/t)
SND12-207	0.30	40.30	30.90
SLD12-209	0.33	70.40	17.60
SLD12-213	0.30	89.80	53.10
SLD12-215	1.00	11.85	97.75
Including	0.5	22.90	66.50

Lake Zone drilling in 2012 successfully tested the eastern strike extent of the known zone and also found new and parallel veins to the north. The drilling extended the Lake Zone 135m easterly and included an intersection of 89.9 g/t Au over 0.3m. A follow-up hole drilled under this intersection appears to have stopped short of the target due to the vein being steeper than expected. Drilling of several holes along a northerly section between the Lake and Siwash North zones discovered two new veins grading 40.3 g/t Au over 0.3m and 70.4 g/t Au over 0.33m as well as an eastern extension of the Gold Zone 450m east of the last drilling. All three veins are open in all directions and warrant additional testing.

Discovery Zone

Hole	Interval (m)	Au (g/t)	Ag (g/t)
DSD12-236	1.00	1.80	20.88
DSD12-237	0.94	1.12	5.45

Drilling on Discovery Zone was designed to test along strike of historical drill hole DSD95-159 that intersected 0.68m of 13.60 g/t Au. The mineralized zone was extended south westerly 200m with lower grade intersections of similar widths to the 1995 drill hole and is open along strike and down dip to the south-west. This zone will be a lower priority area for 2013.

Nicola Zone

The Nicola Zone tested coincident soil geochemistry and IP chargeability anomalies. Drilling intersected pyritic Nicola Group volcanic rocks void of any quartz veining. No further work is contemplated for this zone at the Northern most point on the mineral lease.

Drill Results Summary Table

Hole	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
South Showing					
SSD12-218		80.25	85.24	4.99	3.59
including		84	84.94	0.94	17.3
SSD12-218		93.1	95.1	2	1.23
SSD12-218		105	106.05	1.05	1.33
SSD12-218		137.7	138	0.3	1.91
SSD12-226		10.5	26.25	15.75	8.01
including		13.25	13.75	0.5	230
and	24.75		25.25	0.5	10.5
SSD12-227		9.52	11.4	1.88	1.01
SSD12-227		14.9	15.9	1	1.1
SSD12-227		31.25	31.9	0.65	1.63
SSD12-228		28.6	35.87	7.27	1.03
SSD12-228		43.17	43.6	0.43	1.1
SSD12-228		80.15	80.65	0.5	1.04
SSD12-230		14.1	14.4	0.3	1.39
SSD12-230		99.2	99.5	0.3	1.18

SSD12-230	157.52	166.5	8.98	1.19	1.61
SSD12-232	77	78.5	1.5	1.32	2.57
SSD12-232	83.5	86	2.5	1.09	1.24
SSD12-232	89	94	5	1.02	1.05
SSD12-232	94	98.5	4.5	1.35	2.39
SSD12-243	12.1	13.45	1.35	1.47	1.5
SSD12-244	45.5	46	0.5	1.13	1.8
SSD12-244	54.5	56.5	2	1.11	1.18
SSD12-246	77.65	79	1.35	1.22	1.41
SSD12-246	92.08	96.4	4.32	13.05	31.57
including and	92.08	94.97	95.82	0.85	55.3
SSD12-247	63.5	67.35	3.85	1.43	2
SSD12-247	78.75	80.3	1.55	2.97	6.74
SSD12-249	41	43.25	2.25	1.66	2.31
SSD12-250	4.2	4.72	0.52	1.53	3.18
SSD12-250	9.86	10.2	0.34	1.48	5
SSD12-254	60	61	1	1.21	1.8
SSD12-254	63.5	67	3.5	1.06	1.11
SSD12-254	117	119.5	2.5	1.59	2.24
SSD12-255	34.5	35	0.5	1.23	15.1
SSD12-255	76.5	80.5	4	1.01	0.56
SSD12-257	129.45	130.5	1.05	3.62	2.4
SSD12-259	51	53.75	2.75	1.21	4.57
SSD12-259	65	68.5	3.5	1.26	6.64
SSD12-259	78	81	3	1.08	0.8
SSD12-259	87.5	88	0.5	1.42	3.7
SSD12-260	95.5	104.5	9	1.39	2.5
Bullion Zone					
GW12-003	53.75	55.5	1.75	4.52	10.5
including	53.75	54.25	0.5	15.75	36.3
GW12-003	61.5	70.5	9	1.01	2.39
including	63.75	64.25	0.5	16.8	41.3
SND12-280	5.5	6.67	1.17	11.41	87
SND12-280	56.57	56.87	0.3	3.81	8.4
SND12-280	102.85	103.15	0.3	1.37	22.2
SND12-281	8.35	9.15	0.8	3.71	9.98
SND12-281	62.98	64.54	1.56	1.95	3.46
SND12-281	113.52	115.42	1.9	1	2.32
SND12-281	132.86	133.23	0.37	1.94	14.2
SND12-282	38.07	38.56	0.49	1.75	7.4
SND12-282	61.9	64.88	2.98	2.59	7.89
including	63.6	64	0.4	18.75	47.2
SND12-282	107.67	108.09	0.42	2.02	1.7
Lake Zone					
SLD12-209	14.07	18.73	4.66	5.08	1.64
including	14.9	15.23	0.33	70.4	17.6
SLD12-211	14.5	15.5	1	2.73	5.25
SLD12-211	100.5	101.5	1	1.35	4.6
SLD12-213	78.4	81.13	2.73	1.05	0.98
SLD12-213	88.82	89.12	0.3	1.57	4.6
SLD12-213	104.95	110.6	5.65	5.31	10.56
including	110.3	110.6	0.3	89.8	53.1
SLD12-215	102	104	2	5.97	49.83
including	102	102.5	0.5	22.9	66.5
SLD12-274	47.5	49	1.5	1.02	3.37
SLD12-274	107	109.75	2.75	1.33	2.29
SND12-201	135.5	135.85	0.35	9.24	34.3
SND12-207	96.12	99.15	3.03	5.36	12.95

Discovery Zone

All widths reported above are down hole intercepts only, with true widths ranging from approximately 70 to 100 % of the reported width. All holes were drilled to the north and dip between -50 and -70 degrees.

DSD12-237 25.71 26.65 0.94 1.12 5.45

DSD12-238 30.33 30.63 0.3 1.06 5

DSD12-240 14.69 14.99 0.3 1.71 3.11

Gold Mountain's CEO Chris McLeod commented, "These results demonstrate the excellent exploration upside on the Elk property, where our recent drilling has returned significant assays and added strike length and depth to known zones. The expansion and continuity of the South Showing has generated much interest in the potential for a large volume open pit gold mining operation. We look forward to continuing our regional

exploration program, while also advancing with pre-feasibility work in the historic pit area of the Elk property, which currently hosts a resource of 301,000 ounces of measured and indicated and 263,000 ounces inferred gold."

The current NI 43-101 resource estimate, based on drill data available to 2009, stands at 2,190,000 tonnes Measured and Indicated at an average grade of 4.26 g/t Au (for 301,000 ounces gold contained), plus 1,150,000 tonnes Inferred at an average grade of 7.13 g/t Au (for 263,000 ounces gold contained).

Gold Mountain adheres to a strict QA/QC monitoring program that includes the insertion of blanks, standards and duplicates into the sample stream, as well as the re-submission of select samples for check assays by a third party laboratory. Core samples were analyzed by ALS Canada Ltd in North Vancouver BC, using Fire Assay methods with a gravimetric finish for results over 10g/t gold, or an Atomic Absorption finish for results under 10 g/t.

The Company's Senior Geologist, Robert Wilson, P.Geo., was responsible for the design and management of the 2012 field program and also acts as the Company's Qualified Person for technical disclosure per National Instrument 43-101.

About Gold Mountain Mining

[Gold Mountain](#) is a new public resource company managed by an experienced team of professionals with a solid track record of exploration and development success. The Company owns 100% of the 16,700 hectare Elk Gold property, which it intends to develop into a precious metal producer within the next two years, and is also seeking additional near-term production assets to further build shareholder value. Additional information is available at www.sedar.com or on the Company's new website at www.aumtn.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this Release.

ON BEHALF OF THE BOARD

"Chris McLeod" (signed)
Chris McLeod, President & CEO

Forward-Looking Statements:

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the closing of further tranches of the Offering, the use of proceeds from the Offering and the Company's plans with respect to the exploration and development of its projects. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

For further information:

[Gold Mountain Mining Corporation](#)
Chris McLeod, President & CEO or
Rod Shier, Chief Financial Officer
604 558-4653

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/149823--Gold-Mountain-2012-Exploration-Drilling-hits-Breccia-Zone-with-15.75-meters-of-8.01g-t-Gold.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).