

# Sunset Cove Announces Close of First Tranche

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Toronto, Ontario--(Newsfile Corp. - April 22, 2013) - [Sunset Cove Mining Inc.](#) (TSXV: SSM) (BVL: SSM) ("SUNSET COVE" or the "Corporation"), is pleased to announce that it has received commitments for \$200,000.00 of units in its previously announced private placement.

"We are very pleased to announce this close today", said Lorne Woods, President of Sunset Cove.

Each Unit is comprised of one (1) common share of the Corporation at CAD \$0.05 per share (the "Share") and one (1) share purchase warrant, with each share purchase warrant being exchangeable for one common share each upon payment of \$0.10 (the "Warrant"). The Warrant is subject to an "Acceleration Right". The Warrants expire eighteen (18) months from closing of the financing, subject to an Acceleration Right in favour of the Corporation if the underlying common shares close at a trading price of \$0.12 or higher for five (5) consecutive trading days

The company has received conditional approval for this private placement from the TSX Venture Exchange. It anticipates that it will proceed with a closing by Wednesday April 25th, 2013. The Company will be using the net proceeds of this first tranche for general working capital purposes.

## **Forward-Looking Statements**

*Some of the statements contained herein may be forward-looking statements that involve known and unknown risks and uncertainties. Results presented in this press release are exploratory in nature. Historical data, if mentioned, should not be relied upon, as they are not admissible under NI 43-101 rules and the Company has not conducted sufficient testing to verify this type of information. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward-looking statements that involve various degrees of risk. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward-looking statements: changes in the world-wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability, and the uncertainty of access to additional capital. Sunset Cove disclaims any obligation to update any such forward-looking statements.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **For further information, please contact:**

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