

Sunrise to Raise up to \$400,000 by Private Placement

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Armstrong, British Columbia CANADA, May 07, 2013 /FSC/ - [Sunrise Resources Ltd.](#) (SHI - TSX Venture), is pleased to announce that it is arranging a non brokered private placement of up to 2,666,666 units at a price of \$0.15 per unit for gross proceeds of up to \$400,000, subject to approval of the TSX Venture Exchange (the "Exchange").

The proceeds of this private placement are expected to be used for diamond drilling approximately 1,000 metres on the company's Man-Prime Property (see below), for diamond drilling approximately 600 metres on the company's Timothy Property (see below), and for general working capital. No finder's fees or commissions are expected to be paid.

Each unit will consist of one common share plus one-half warrant. Each full warrant will entitle the investor to purchase one additional common share for a period of 24 months at a price of \$0.25 per share during the first year and at a price of \$0.35 during the second year. The warrants must be exercised or forfeited within 30 days of the common shares trading on the Exchange with a closing price on 10 consecutive trading days of \$0.35 or more during the first year and \$0.45 or more during the first year.

According to Irvin Eisler (CEO and President of Sunrise): "I am delighted to have had the opportunity last year to take over the management of Sunrise and its properties. These properties have great potential and it is now time to raise money and carry out focused exploration. I am also delighted that we were able to option our Eldorado Property to Colorado Resources and am optimistically awaiting the completion of several drill holes and the assay results from their current drill program."

Man-Prime Property

The Man-Prime Property will be the focus of the company's first 2013 drilling program. Sunrise owns 100% of this property, subject to a 1.25% net smelter royalty. This property is located north of Princeton, in southern B.C., and has had a number of drilling campaigns over the last 50 years. A review of old drill data has revealed that there were a number of significant copper/gold intersections returned from drilling in the late 1960's. Several of these locations were never followed up and as a result represent significant targets. For example, hole #67-7 from 1967 returned 0.547% copper with incomplete sporadic gold values over an interval of 141.5 feet (43.1 m). The hole bottomed in 0.58% copper. Hole #68-10 located 20 m south returned 0.25% copper over the total hole depth of 304 feet (92.7 m) with the top 97 feet (29.6 m) assaying 0.59% copper. There were no gold assays completed. These intersections were never followed up in any detail. NOTE: These old reported drill intersections are from historical data and as such cannot be verified at this time. The planned drill program will attempt to verify the historical reported values.

In the same Man-Prime area, Fjordland has recently announced a Preliminary Agreement with Sumac Mines Ltd. This Agreement covering the Dillard Creek and Dill showings is located adjacent and contiguous with Sunrise's eastern boundary. This eastern area of Sunrise's property hosts an untested, strong IP and soil geochemical anomaly located on the boundary with the Fjordland property and represents an additional attractive drill target.

Timothy Property

On the Timothy Property, which is located east of Lac La Hache in central B.C., Sunrise intends to drill several of the strong IP anomalies revealed in a Titan IP survey completed in 2011-2012. This survey revealed a number of deep, strong IP geophysical responses in a very favourable geological environment which have never been tested. Sunrise owns an undivided 40% interest in this property and is in the process of acquiring an additional 20% interest (see news release dated March 1, 2013).

Eldorado Property

Further to the company's news release dated April 22, 2013, Sunrise's Eldorado property is currently being

drilled by Colorado Resources Ltd., which was granted an option in 2012 to acquire up to a 75% interest in the property. The current drill program is to consist of a minimum of 1,500 metres in three to five holes and will provide a broad first past test of the deep chargeability anomaly identified in the fall of 2012. The property is comprised of 4 claim blocks adjoining or within Imperial Metals' Red Chris group of claims. Colorado conducted its very successful IP survey on the largest block (D), which is approximately 7-8 kms on strike to the northeast from the Red Chris mine area and is in a similar geological corridor. Colorado is currently drilling the IP anomaly on block D. Colorado is also continuing to drill their own ROK property located north west of the Red Chris deposit and recently announced an excellent initial drill hole averaging 0.63% copper and 0.85 g/t gold over 242 metres.

Sunrise and Colorado are encouraged by the fact that there is a sizeable (500m x 2000m) untested IP anomaly located on block D in a broad valley under glacial cover in a similar geological setting in such close proximity to Imperial Metals' Red Chris deposit. The geophysical anomaly has many similarities in size, shape and strength to geophysical anomalies with associated mineralized bodies at both NEX's GJ Property and Imperial Metals' Red Chris Property. Highly anomalous copper and gold in soils located by previous work near the only outcrop on the property on the periphery of this geophysical anomaly also indicate that this sulphide system has the potential to carry anomalous copper and gold values.

Mr. J.W. Murton P. Eng. is the qualified person who prepared and reviewed the technical information contained in this news release.

For further information, please contact:

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