

Premium Sells Non-Material & Limited Surface Rights of Private Ground Along the Idaho Gold Project

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May 10, 2013, Vancouver, British Columbia - [Premium Exploration Inc.](#) (TSXV: PEM; OTCQX: PMMEF) ("Premium" or the "Company") announces the sale of limited surface rights to private property for the sole purposes of ranching.

The Idaho Gold Project consists of 2,095 (17,525 ha.) unpatented mining claims, 18 patented mining claims (143 ha.), and one section (640 acre / 259 ha) of private ground; which includes the mineral rights held under a State Mineral Lease; for a total of approximately 17,927 ha.

The limited surface rights sold contain 640 acres of private ground, and are located adjacent to the Buffalo Gulch Zone where the Buffalo Gulch resource is located. This surface area represents approximately 1.4% of the surface rights controlled by Premium along the Idaho Gold Project and is located approximately 20 Km from the Friday deposit.

The sale of surface rights specifically excludes any mineral claims and mining rights, and allows the Company the right to continue its exploration activities.

The rights acquired by the private company exclude any mining claims which the Company granted Logan Resources Ltd. the right to acquire up to a 75% interest, pursuant to an option and joint venture agreement, as previously disclosed in the Company's news release of March 28, 2013.

The gross proceeds from the sale are US\$640,000 and will be used to reduce debt and for working capital purposes.

The option and joint venture agreement is subject to a number of conditions including approval of the TSX Venture Exchange, which is pending, and the completion of a financing satisfactory to Logan.

About [Premium Exploration Inc.](#)

Premium is focused on gold exploration at its district-sized land package along the Orogrande Shear Zone (the "OSZ") in North-Central Idaho, USA. The OSZ is a 30+ km regionally significant trending structure with multiple know zones of gold mineralization and, similar to many large gold belts, like the Carlin Trend in Nevada. Armed with a proven exploration strategy, 30 km of drill-ready targets, Premium is well positioned to create shareholder value through the exploration and development of this emerging gold district. For additional information, please visit us at www.premiumexploration.com.

For more information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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