

Falco Pacific Announces Formation of Technical Advisory Board

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Oct. 29, 2012) - [Falco Pacific Resource Group](#) ("Falco Pacific" or the "Company") (TSX VENTURE:FPC) is pleased to announce that it has made the following appointments to the new technical advisory board.

The members of the technical advisory board can be labeled as pioneers with respect to geological study of the Noranda VMS District and the Abitibi Greenstone Belt (the "Region"). The advisory board consists of: Jim Franklin, Harold Gibson, and Howard Poulsen.

Between the three of them, they will bring over 100 years of experience, including numerous scientific publications, and significant contribution to the understanding of the geological formations in the Region.

Jim Franklin

Dr. Jim Franklin is an exploration geologist with over 40 years experience, focusing on discovering base metal, uranium, and gold-bearing ore deposits. He is a graduate of Carleton University (BSc, MSc) and the University of Western Ontario (PhD). Jim taught at Lakehead University (1969 - 1975), prior to joining the Geological Survey of Canada, where he directed major research programs on base metal and gold deposits in the Canadian Shield, and coordinated the GSC's marine minerals program, culminating in the discovery of a major deposit at Middle Valley on Canada's Juan de Fuca Ridge. As Chief Geoscientist of the GSC from 1993 until 1998, he was responsible for coordinating GSC's entire scientific program. He consults world-wide on base and precious metal exploration programs. Presently he sits on advisory or management boards for the Canadian Scientific Submersible Facility, the Canadian Mining Innovation Council, The Mining Industry Human Resources Council, and NRCan's Earth Science and Minerals and Metals sectors advisory boards.

Harold Gibson

Dr. Harold Gibson is Director of the Mineral Exploration Research (MERC) and Professor of Volcanology and Ore Deposits at Laurentian University, Sudbury. Dr. Gibson joined Laurentian University in 1990, after leaving a successful 12-year career in the mining exploration industry, where he worked with Falconbridge Copper, Minnova, and Falconbridge Ltd. Dr. Gibson and his students have conducted research across Canada and in Brazil, Ecuador, Peru, Mexico, Morocco, Oman, Turkey and on the modern seafloor. His field based research focuses on volcanogenic massive sulphide (VMS) and epithermal ore systems. Current areas of research include the Paleoproterozoic Flin Flon and Snow Lake VMS districts, Northern Manitoba and Saskatchewan, the Archean Noranda VMS District and Abitibi Greenstone Belt of Ontario and Quebec, the Lau Basin and Tonga/Aeolian arcs, and VMS and epithermal precious metal deposits of the Mexican Silver Belt. Dr. Gibson provides consulting services to Canadian and international mining companies and governments.

Howard Poulsen

Dr. Howard Poulsen is an economic geologist who specializes in structural aspects of exploration for ore deposits. He has more than 40 years experience in geological research and mineral exploration at both national and international levels and has authored or co-authored approximately 60 journal papers and reports during that period. He has refereed numerous manuscripts for scientific journals and served as an associate editor for Economic Geology from 1993 to 1998. He has provided technical advice to: U.S.G.S. (Conterminous United States Mineral Appraisal Program); U.S.S.R. Institute of Geology and Applied Mineralogy (gold metallogeny); Shenyang Institute P.R.C. (gold deposits research); BGR (gold deposit research in Africa); UNESCO (Ore Deposit Modeling project in the Carpathian Arc). His most recent consulting work for major and junior companies has been conducted mainly on gold deposits in the Canadian Shield (Ontario and Quebec), Eastern Africa, Western Australia and in the North American Cordillera (Honduras, Mexico, California, Nevada, British Columbia, Yukon and Alaska).

Poulsen's research in the Archean Superior Province and Early Proterozoic Trans-Hudson Orogen has

centered on the relationships of ore deposits with respect to the tectonic history of their host granite-greenstone terranes. His work at Sturgeon Lake with J.M Franklin from 1972 through 1980 helped define the shallow-water "Mattabi-type" massive sulphide deposits in distinction to the more common "Noranda-type". His research on the structural geology of ore deposits has concentrated on volcanogenic massive sulphides, shear zone-hosted gold deposits and Carlin-type gold deposits. His pioneering work and integration of many of his structural case-history studies of gold and base metal deposits into numerous summary articles and oral presentations present a practical application for mineral exploration.

About Falco Pacific Resource Group

With its acquisition of the 728 square kilometer Rouyn Noranda Mining Camp, Falco Pacific has become one of the largest claim holders in the Province of Quebec. The Company intends to identify gold and base metal targets by leveraging its vast properties that includes significant historic drilling and production and applying modern technology and economics with a goal of continuing the great tradition of discoveries in this region. For more information, please go to www.falcopacific.com.

On behalf of the board of directors of FALCO PACIFIC RESOURCE GROUP

Kelly Klatik
President and CEO

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Contact

Falco Pacific Resource Group
Mr. Kelly Klatik, President and CEO
(604) 732-5840
info@falcopacific.com
www.falcopacific.com

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