

# VMS Ventures Updates Progress in April at the Reed Copper Project; Production Expected in Q4/13

24.05.2013 | [Marketwired](#)

VANCOUVER, May 24, 2013 - [VMS Ventures Inc.](#) (TSX VENTURE:VMS) ("VMS Ventures" or the "Company") is pleased to update shareholders on the progress made in the month of April at the Reed Copper Project, near Flin Flon, Manitoba. VMS Ventures owns 30% of the project and is carried to production. [HudBay Minerals Inc.](#) (TSX:HBM) (NYSE:HBM) ("Hudbay") owns 70% and is the Operator.

Considerable progress was made at the Reed Copper Project in the month of April, including:

- i. Underground development advanced 171 metres and represents the greatest monthly advance rate since development commenced on the project; underground development at the project is now 534 metres;
- ii. Sinking of the 16 ft diameter ventilation raise from surface is now 66% complete;
- iii. Two permanent 1.6 Mw generators and the electrical house were commissioned into service, replacing three temporary generators;
- iv. A new communication system was installed; and
- v. A fire-fighting well pump was commissioned.

The focus during the month of May is the continued development of the underground ramp and the vent raise, along with ongoing construction activities.

COO Neil Richardson states: "We were pleased with the improvements to the advance rates of the ramp and ventilation raise during the month of April, which are key components to the Reed project's development. Reed continues to develop as planned and remains on budget. It is noteworthy to mention that mine and camp construction have now proceeded for 412 days with no lost time accidents."

On May 1, 2013, Hudbay reported that approximately \$37 million of the \$72 million capital construction budget for the project has been invested as of the end of the first quarter of 2013 with an additional \$13 million committed as of that date.

## About VMS Ventures Inc.:

[VMS Ventures Inc.](#) is focused primarily on acquiring, exploring and developing copper-zinc-gold-silver massive sulphide deposits in the Flin Flon-Snow Lake VMS Belt of Manitoba. The Company's VMS project property portfolio consists of the Reed Copper Project, which is subject to a 70-30 JV with HudBay Minerals and, subject to receipt of required permits, is scheduled for production in Q4-2013, Copper Project, McClarty Lake Project, Sails Lake Project, Puella Bay Project and Morton Lake Project. Outside of the Snow Lake camp, the Company holds massive sulphide prospective properties near the past producing Fox Lake and Ruttan copper-zinc mines, near the communities of Lynn Lake and Leaf Rapids in northern Manitoba. These properties are located in the mining friendly province of Manitoba, Canada. The Company also has optioned two properties in the Sudbury mining camp. They are Terra Incognita and Black Creek.

VMS Ventures owns approximately 27.5% of [North American Nickel Inc.](#) (TSX VENTURE:NAN). For more information on North American Nickel Inc., please visit [www.northamericannickel.com](http://www.northamericannickel.com).

## Forward Looking Statement

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding the costs, plans and schedule to develop the Reed Copper Project, potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward-looking statements that involve various risks. The following

are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward-looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. VMS Ventures Inc. undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

## ON BEHALF OF THE BOARD OF DIRECTORS

John Rozendaal, B.Sc., President  
VMS Ventures Inc.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## Contact

[VMS Ventures Inc.](#)  
Evan Sleeman, Director  
(604) 986-2020 or Toll Free: 1-866-816-0118  
[www.vmsventures.com](http://www.vmsventures.com)

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