

Kenai Resources Ltd.: Sao Chico, Brazil-Retraktion

25.10.2012 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Oct. 25, 2012) - [Kenai Resources Ltd.](#) (TSX VENTURE:KAI) ("Kenai") retracts the portion of its October 23rd, 2012 News Release content wherein the Company stated, "With a grant of a trial mining concession, we plan to recover an initial 58,000 ounces of gold over an 18 month period." The Company cautions that it "has not completed a feasibility study to demonstrate that this proposed operation would be economically viable, or that the proposed time frame for such production is reasonable."

About Kenai Resources Ltd.

Kenai is a Canadian company focused on precious mineral project exploration and development, towards early significant gold production. Its principal current activity is at the Sao Chico project in Brazil, with a corporate priority towards the earliest possible cash flow generation from Sao Chico.

More information about the Company is available at www.kenairesources.ca.

ON BEHALF OF THE BOARD OF DIRECTORS

Greg Starr
President and CEO

Forward-Looking Statements:

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed and elsewhere in the company's periodic filings with Canadian securities regulators. The economic viability of the mineral resources estimates described herein has not been established and may not be. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.

Kenai's Vice President Technical Services, Neil Cole, is responsible for technical information in this news release. Mr. Cole has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which is being undertaken and planned to qualify as a Qualified Person under NI 43-101. Mr. Cole has verified the technical data disclosed in this release, including references to planned exploration and operational activities, and the sampling of the gold-bearing vein structures. Mr. Cole has consented to the inclusion in this release of such technical information in the form and context in which it appears.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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