

Yinfu Gold Corp. Acquires Interest in Six Gold & Copper Claims

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ONG KONG, Dec. 17, 2012 -- [Yinfu Gold Corporation](#) ("Yinfu") (OTCQB:ELRE) through its wholly owned subsidiary, Element Resources International Limited, has entered into a definitive agreement to acquire a 70% interest in Xinjiang Tianshengweiye Investment Co., Ltd., Xinjiang, China.

Xinjiang owns the following gold and copper claims:

(a) Copper Mine Reconnaissance in the East of Daqing Gerry River, Qinghe County, Xinjiang Province. Certificate NO. T65120081202020999
Period of Validity: March 2, 2012 to March 2, 2013. 100% interest.

(b) Gold Mine Reconnaissance in the West of Daqing Gerry River, Qinghe County, Xinjiang Province. Certificate NO. T65120081202020895
Period of Validity: March 2, 2012 to March 2, 2013. 100% interest.

(c) Tasikake Copper Mine Reconnaissance in Fuyun county, Xinjiang Province. Certificate NO. T65120081202020993,
Period of Validity: March 22, 2012 to March 22, 2013. 100% interest.

(d) Gold Mine Detailed Survey in the Northwest of Sensha Water Mountain, Heshuo Country, Xinjiang Province. Certificate NO. T65120080202006459
Period of Validity: July 3, 2012 to July 3, 2015. 60% interest.

(e) Keler Nebrack Gold Mine Detailed Survey in Habar Country, Xinjiang Province. Certificate NO. T65120091102036631
Period of Validity: January 18, 2012 to January 18, 2013. 60% interest.

(f) Kubatie Lead Zinc Mine Detailed Survey in Fuyun Country, Xinjiang Province. Certificate NO. T65120101002042315
Period of Validity: July 3, 2012 to July 3, 2015. 60% interest.

Yinfu management negotiated terms to acquire a 70% ownership of the Xinjiang Tianshengweiye Investment Co., Ltd., for 58.48 million restricted Yinfu Gold shares. Yinfu CEO, Tsap Wai Ping commented, "Acquiring these six gold and copper claims is a tremendous achievement for the Company and business going forward into 2013. We plan to extend the period of validity for the claims that are expiring in 2013 and apply for exploration and then mining licenses for the six properties. Further, we plan to appoint a geological firm to carry out drilling with a goal of producing a 43-101 report."

About Yinfu Gold Corp.

[Yinfu Gold Corporation](#) is a mineral exploration and mining company incorporated in the state of Wyoming and trades on the OTCQB under the symbol "ELRE." The transfer agent is Transfer Online, Inc. of Portland, Oregon.

Forward-Looking Statements

Statements, which are not historical facts, are forward-looking statements. The Company, through its management, makes forward-looking public statements concerning its expected future operations, performance and other developments. Such forward-looking statements are necessary estimates reflecting the Company's best judgment based upon current information and involve a number of risks and uncertainties, and there can be no assurance that other factors will not affect the accuracy of such forward-looking statements. It is impossible to identify all such factors, which could cause actual results to differ materially from those estimated by the Company. They include, but are not limited to, government regulation, managing and maintaining growth, the effect of adverse publicity, litigation, competition and other

factors which may be identified from time to time in the Company's public announcements.

[Yinfu Gold Corporation](#)

Mr. Tsap Wai Ping

or

www.yinfucorp.com

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