

# Colorado Goldfields Featured in Prestigious Industry Publication - Industrial Info Resources, "High Commodity Prices Drive Colorado Gold and Silver Mining Revival"

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## Gold Stocks

LAKEWOOD, CO -- (Marketwired) -- 04/11/13 -- [Colorado Goldfields Inc.](#) (OTCQB: CGFI) announces that the Company was featured in a research report written by industry expert John Egan.

"The inclusion of Colorado Goldfields in this report once again demonstrates the viability of the Company's business plan and validates its efforts to build a highly profitable enterprise, which is directly synchronized with overall global economic trends," stated C. Stephen Guyer, CFO for Colorado Goldfields.

## The report's opening statement:

Sustained high prices for gold and silver are helping drive project activity in Metals & Minerals projects in Colorado, shown by expansion of producing properties and attempts to reopen idled mines and mills, industry sources tell Industrial Info Resources. Colorado Goldfields Incorporated (OTCQB: CGFI) (Lakewood, Colorado) [. . .] are trying to reopen idled mines and mills in Colorado.

Colorado Goldfields is seeking to re-open these four formerly operating properties in Colorado:

- Pride of the West Gold Mill
- Champion Gold Mine
- Silver Wing Mine
- King Solomon Mine

Of the three pre-production mines, C. Stephen Guyer, CFO for Colorado Goldfields, said, "The Champion Gold Mine was the company's best property, with an estimated resource value of \$232 million. The Silver Wing mine has \$121 million of estimated resources. Both properties were operating until the 1980s and 1990s, which is fairly recent in terms of mining industry," he said. The Pride of the West Mill last operated in 2005. Guyer said the mill could generate \$200 million in revenue in its first five years of operation. Net income from the mill and the re-opened mines could reach \$72 million over that time, he projected.

The report continued: "Capital is very risk averse today, Guyer told Industrial Info. We're finding it difficult to raise capital. People are less willing to invest in assets that are in the pre-production stage compared to producing properties. Investors have not really recovered their confidence from the pre-2008 period. Five or six years ago, a company in pre-production could obtain financing."

The complete report may be accessed at: <http://www.industrialinfo.com/index.jsp>

Gold stocks

## About Colorado Goldfields Inc.

[Colorado Goldfields Inc.](#) (OTCQB: CGFI) ([www.cologold.com](http://www.cologold.com)) is a Denver-based junior exploration and mining company primarily exploring for gold and silver. Our seasoned management team targets historic gold camps with strong potential for multiple deposit discoveries. Currently, our business model in Colorado provides an outstanding combination of former producing properties with excellent exploration and production potential and a currently inactive, modern, up to 700 ton per day capacity mill facility to allow for an attractive short-term production time frame. A 3D animation showing ore processing may be viewed on the Company's website at: [www.cologold.com/prideofthewest.htm](http://www.cologold.com/prideofthewest.htm). A video tour of the Pride of the West Mill may be viewed at: [www.cologold.com/uploads/2009-05-14\\_Mill.wmv](http://www.cologold.com/uploads/2009-05-14_Mill.wmv)

The Company has made available a current CGFI Fact Sheet in PDF format at

<http://www.cologold.com/uploads/CGFIFactSheet.pdf>.

## About Industrial Info Resources

Industrial Info Resources (IIR) is a leading provider of global industrial market intelligence. Since 1983, IIR's mission has been to provide its clients with the most accurate and timely project and plant spending intelligence, based on the highest quality assurance standards in the industry. With IIR's service, its clients are able to access thousands of active project spending opportunities that are directly researched and pre-qualified by IIR's personnel, located in nine research centers around the world. IIR has approximately 400 employees, speaking more than 50 languages, providing quality research based on a single methodology.

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*Cautionary note to U.S. Investors -- The United States Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms on this website (or press release), such as "measured," "indicated," and "inferred" "resources," which the SEC guidelines strictly prohibit U.S. registered companies from including in their filings with the SEC. U.S. Investors are urged to consider closely the disclosures in our 10-K which may be secured from us, or from the SEC's website at <http://www.sec.gov/Archives/edgar/data/1344394/000135448812005991/0001354488-12-005991-index.htm>, this press release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. Investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.*

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