# Copper One Intersects 1 Meter of 2,460 g/t Silver and 1.54% Tungsten at Queylus Project, Quebec, Canada

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MONTREAL, Feb. 26, 2013 - Copper One Inc. (TSX VENTURE:CUO) (the "Company" or "Copper One") is pleased to announce the results for the Fall of 2012 diamond drilling program for its 100% owned Queylus Property, just outside of the town of Chibougamau, Quebec, Canada. The goal of the Fall 2012 drilling program was to test several coincident induced polarization ("IP") and magnetic anomalies that were previously outlined during the Summer and Fall 2012, for copper and precious metals. A total of 4,002 m of diamond drilling from 17 NQ size holes was performed by a local contractor, Forages Chibougamau of Chibougamau, Quebec.

The results show multiple disseminated copper intersections that warrant more detailed exploration. As well, one of the drill holes, QU-12-2, has intersected 1 meter of 2,460 g/t native silver and 1.54% tungsten within a tonalitic breccia. The QU-12-02 drill hole is approximately 200 metres east of hole QU-12-01 and 400 metres west of hole QU-12-13 in a new structure also requiring further exploration.

The best intersections from the 2012 diamond drilling campaign on the Queylus Property are as follows:

TABLE 1 2012 DIAMOND DRILLING PROGRAM QUEYLUS PROJECT, CHIBOUGAMAU AREA
COMPOSITE ASSAY RESULTS WITH INTERVAL VALUE GREATER THAN 0.25% Cu

| TECHNICAL PARAMETERS | | COMPOSITE ASSAY RESULTS WITH INTERVAL VALUE GREATER THAN 0.25% Cu | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Length | From | To | Length | Cu | Au | Ag | W |
| Drill Hole | (m) | (m) | (m) | (m) | (%) | (g/t) | (g/t) | (%) |
| QU-12-01 | 249 | | 60.24 | | 70.94 | | 10.70 | 1.08 |
| Including | 61.34 | | 62.34 | 1.00 | | 1.82 | 0.17 | 2.0 |
| Including | 62.34 | | 63.34 | 1.00 | | 0.74 | 0.08 | 1.0 |
| Including | 66.34 | | 67.34 | 1.00 | | 1.51 | 0.10 | 2.0 |
| Including | 67.34 | | 68.14 | 0.80 | | 0.57 | 0.03 | 1.0 |
| Including | 68.14 | | 68.94 | 0.80 | | 6.84 | 0.66 | 13 |
| And | 117.38 | 120.13 | | 2.75 | 0.26 | | 0.07 | 0.6 |
| And | 165.64 | 166.14 | | 0.50 | 0.29 | | 0.26 | 0.0 |
| QU-12-02 | 228 | | 67.75 | | 69.00 | | 1.25 | 0.49 |
| And | 144.35 | 144.85 | | 0.50 | 0.52 | | 0.08 | 1.0 |
| And | 155.00 | 156.00 | | 1.00 | 0.43 | | 0.03 | 2280.0 |
| And | 158.00 | 159.00 | | 1.00 | 0.30 | | 0.11 | 0.0 |
| And | 161.00 | 164.00 | | 3.00 | 0.33 | | 0.18 | 1.0 |
| Including | 162.00 | | 163.00 | 1.00 | | 0.63 | 0.16 | 1 |
| QU-12-03 | 249 | | 68.00 | | 69.00 | | 1.00 | 1.12 |
| And | 156.25 | 157.25 | | 1.00 | 0.42 | | 0.15 | 0.0 |
| And | 158.25 | 160.25 | | 2.00 | 0.42 | | 0.06 | 0.0 |
| Including | 158.25 | | 159.25 | 1.00 | | 0.54 | 0.04 | 0 |
| And | 167.75 | 169.75 | | 2.00 | 0.61 | | 0.06 | 0.5 |
| Including | 167.75 | | 168.75 | 1.00 | | 0.97 | 0.10 | 1 |
| And | 189.75 | 193.25 | | 3.50 | 1.17 | | 1.03 | 1.1 |
| Including | 190.75 | | 192.00 | 1.25 | | 1.87 | 1.77 | 2 |
| Including | 192.00 | | 193.25 | 1.25 | | 1.06 | 1.05 | 1 |
| And | 226.33 | 226.73 | | 0.40 | 2.32 | | 0.57 | 3.0 |
| And | 236.60 | 237.31 | | 0.71 | 1.21 | | 0.20 | 2.0 |
| QU-12-04 | 201 | | 30.00 | | 32.30 | | 2.30 | 0.25 |
| And | 41.50 | 42.62 | | 1.12 | 0.29 | | 0.01 | 0.0 |
| And | 60.45 | 63.10 | | 2.65 | 2.62 | | 0.10 | 3.2 |
| Including | 62.05 | | 63.10 | 1.05 | | 6.41 | 0.24 | 8.0 |
| And | 72.60 | 73.10 | | 0.50 | 1.16 | | 0.10 | 1.0 |
| And | 80.05 | 81.55 | | 1.50 | 0.34 | | 0.08 | 0.0 |
| Including | 81.05 | | 81.55 | 0.50 | | 0.74 | 0.06 | 0.0 |
| And | 94.75 | 96.25 | | 1.50 | 0.28 | | 0.06 | 0.0 |

| | | | | | | |
|---|---|---|---|---|---|---|
| And | 130.00 | 135.00 | 5.00 | 0.42 | 0.09 | 0.2 |
| Including | 130.00 | 131.00 | 1.00 | 0.62 | 0.09 | 0 |
| Including | 133.00 | 134.00 | 1.00 | 0.99 | 0.22 | 1 |
| And | 149.23 | 149.73 | 0.50 | 0.26 | 0.03 | 1.0 |
| And | 159.65 | 160.15 | 0.50 | 0.32 | 0.08 | 0.0 |
| QU-12-05 | 249 | 168.96 | 169.46 | 0.50 | 0.86 | |
| QU-12-06 | 339 | 35.70 | 36.30 | 0.60 | 0.31 | |
| QU-12-07 | 354 | 353.25 | 354.00 | 0.75 | 0.00 | |
| QU-12-08 | 219 | 39.60 | 40.20 | 0.60 | 0.56 | |
| And | 49.20 | 50.20 | 1.00 | 0.27 | 0.05 | 1.0 |
| And | 126.20 | 129.20 | 3.00 | 0.26 | 0.27 | 0.7 |
| Including | 126.20 | 127.20 | 1.00 | 0.14 | 0.53 | 2 |
| Including | 128.20 | 129.20 | 1.00 | 0.53 | 0.12 | 0 |
| And | 140.80 | 141.80 | 1.00 | 0.08 | 1.07 | 0.0 |
| And | 197.30 | 198.00 | 0.70 | 0.41 | 0.03 | 0.0 |
| QU-12-09 | 216 | 25.20 | 26.20 | 1.00 | 0.30 | |
| And | 53.00 | 54.00 | 1.00 | 0.35 | 0.03 | 0.0 |
| And | 56.00 | 60.05 | 4.05 | 0.38 | 0.04 | 0.2 |
| Including | 56.80 | 57.60 | 0.80 | 1.20 | 0.11 | 1.0 |
| And | 129.00 | 130.00 | 1.00 | 0.48 | 0.05 | 0.0 |
| And | 173.60 | 174.30 | 0.70 | 0.53 | 0.09 | 1.0 |
| QU-12-10 | 192 | 34.77 | 36.77 | 2.00 | 0.28 | |
| And | 90.00 | 92.00 | 2.00 | 0.32 | 0.03 | 0.0 |
| And | 112.00 | 113.00 | 1.00 | 0.25 | 0.07 | 0.0 |
| QU-12-11 | 249 | 32.90 | 36.45 | 3.55 | 0.39 | |
| Including | 32.90 | 33.45 | 0.55 | 1.25 | 0.09 | 2.0 |
| Including | 35.45 | 36.45 | 1.00 | 0.53 | 0.02 | 0.0 |
| And | 43.40 | 43.95 | 0.55 | 0.96 | 0.07 | 1.0 |
| And | 46.00 | 50.00 | 4.00 | 0.28 | 0.04 | 0.1 |
| Including | 47.75 | 48.25 | 0.50 | 0.74 | 0.13 | 1.0 |
| And | 54.40 | 55.40 | 1.00 | 0.29 | 0.10 | 1.0 |
| And | 56.40 | 62.35 | 5.95 | 0.26 | 0.02 | 0.2 |
| Including | 56.40 | 57.35 | 0.95 | 0.94 | 0.07 | 1.0 |
| And | 65.25 | 65.75 | 0.50 | 0.41 | 0.05 | 1.0 |
| And | 74.75 | 78.40 | 3.65 | 0.31 | 0.02 | 0.5 |
| Including | 76.40 | 77.40 | 1.00 | 0.58 | 0.02 | 1.0 |
| And | 95.50 | 100.00 | 4.50 | 0.36 | 0.05 | 0.6 |
| Including | 95.50 | 96.00 | 0.50 | 0.63 | 0.23 | 3.0 |
| Including | 98.00 | 99.00 | 1.00 | 0.77 | 0.06 | 1.0 |
| And | 140.25 | 146.45 | 6.20 | 0.57 | 0.02 | 2.6 |
| Including | 140.25 | 141.25 | 1.00 | 0.59 | 0.02 | 2 |
| Including | 141.25 | 142.25 | 1.00 | 1.60 | 0.05 | 9 |
| Including | 145.45 | 146.45 | 1.00 | 0.83 | 0.05 | 1 |
| And | 148.45 | 154.51 | 6.06 | 0.40 | 0.04 | 0.1 |
| Including | 151.91 | 152.41 | 0.50 | 0.74 | 0.04 | 0 |
| Including | 153.26 | 153.86 | 0.60 | 0.58 | 0.06 | 1 |
| Including | 153.86 | 154.51 | 0.65 | 0.92 | 0.07 | 0 |
| And | 174.75 | 176.75 | 2.00 | 0.31 | 0.01 | 0.5 |
| And | 224.23 | 224.63 | 0.40 | 0.40 | 0.03 | 0.0 |
| QU-12-12 | 204 | 56.00 | 57.00 | 1.00 | 0.32 | |
| And | 98.50 | 99.00 | 0.50 | 0.34 | 0.02 | 0.0 |
| And | 106.00 | 108.00 | 2.00 | 0.29 | 0.01 | 0.5 |
| And | 120.00 | 121.00 | 1.00 | 0.38 | 0.02 | 0.0 |
| And | 128.00 | 132.00 | 4.00 | 0.27 | 0.01 | 0.0 |
| And | 136.00 | 137.00 | 1.00 | 0.26 | 0.01 | 0.0 |
| And | 152.90 | 153.40 | 0.50 | 0.43 | 0.03 | 0.0 |
| QU-12-13 | 195 | 129.18 | 130.18 | 1.00 | 0.28 | |
| QU-12-14 | 219 | 54.00 | 55.00 | 1.00 | 0.00 | |
| And | 118.00 | 120.85 | 2.85 | 0.27 | 0.03 | 1.1 |
| And | 122.00 | 123.00 | 1.00 | 0.32 | 0.04 | 1.0 |
| And | 128.25 | 129.25 | 1.00 | 0.26 | 0.07 | 0.0 |
| And | 152.25 | 152.75 | 0.50 | 0.84 | 0.42 | 1.0 |
| And | 184.84 | 185.34 | 0.50 | 0.16 | 0.51 | 0.0 |
| QU-12-15 | 225 | 82.04 | 82.44 | 0.40 | 0.25 | |
| And | 84.79 | 85.19 | 0.40 | 0.30 | 0.02 | 0.0 |
| QU-12-16 | 186 | 70.06 | 70.46 | 0.40 | 0.86 | |
| And | 105.90 | 107.00 | 1.10 | 0.79 | 0.74 | 0.0 |

| | | | | | | |
|---|---|---|---|---|---|---|
| QU-12-17 | 228 | 173.00 | 173.80 | 0.80 | 0.45 | |
| And | 215.15 | 215.55 | 0.40 | 0.96 | 0.36 | 1.0 |

True widths of the reported core intersections are not known, but are estimated to be 70% of these intervals.

Benoit Moreau, President and Chief Executive Officer of Copper One, stated: "In addition to the information

gathered about the copper mineralizations, the drill program identified a new silver and tungsten intersection at Queylus. Interpreted data from detailed magnetic and deep penetration IP surveys will be available soon and help to track the orientation and the continuity of this silver and tungsten horizon that may be related to copper mineralizations. Beyond the Queylus Property, Copper One continues its efforts to advance its 100% owned flagship Rivière Doré Property, south of Val-d'Or, Québec."

**Quality Assurance/Quality Control**

The Queylus exploration program has been conducted under the supervision of Mr. Roger Moar, project geologist for Copper One and a qualified person as defined by National Instrument 43-101. Copper One has implemented and adheres to a strict Quality Assurance/Quality Control program which includes mineralized standards and blanks for each batch of samples (averaging 1 for every 25). A total of 1,063 samples of length varying from 0.30 to 1.70 meters were sent for assays from drill core sawed in half with one half sent to la Table Jamésienne de Concertation Minière, an independent preparation facility in Chibougamau, Quebec certified for preparation and the other half retained for future reference. Pulps were sent to ALS Chemex, an independent laboratory, of Val-d'Or, Quebec certified for assay.

Samples were assayed for gold by fire assay with atomic absorption spectroscopy finish and all other elements used induced coupled plasma atomic emission spectroscopy (ICP-AES). High grade silver assays were checked using fire assay with gravimetric finish. Quality control procedures consisted of 3 standards and 1 blank samples inserted every 100 samples.

**Qualified Person**

The scientific and technical information in this news release has been reviewed and approved by Benoit Moreau, Copper One's President and CEO, a professional engineer and a qualified person as defined by National Instrument 43-101.

**About Copper One Inc.**

Copper One is focused on developing high-value copper deposits in leading mining jurisdictions. The Company is led by a diverse team of explorers, developers and operators with major company experience and a clear understanding of the business of mining. The Copper One portfolio includes the Rivière Doré copper-nickel project, located near Val D'Or, Quebec, the Queylus copper-gold project, located in the Chibougamau mining district in Quebec and six other properties located in the Arizona and New Mexico copper mining districts.

For more information about Copper One Inc., please visit: www.copperone.com.

On behalf of the board of directors of Copper One Inc.,

Benoit Moreau
President & Chief Executive Officer

***FORWARD-LOOKING INFORMATION:***

*This document includes forward-looking information as well as historical information. Forward-looking information includes, but is not limited to, statements with respect to the Company's planned drilling program for 2013, the continued advancement of the Company's general business and the Company's development of mineral exploration projects. When used, in this document, the words "anticipate", "believe", "estimate", "expect", "intent", "may", "project", "plan", "should" and similar expressions may identify forward-looking information. Although Copper One, Inc. believes that their expectations reflected in this forward-looking information are reasonable and are based on the information currently available to the Company, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with such forward-looking information. Important factors that could cause actual results to differ from this forward-looking information includes the potential for fluctuations in the marketplace for the sale of minerals, the inability to implement corporate strategies, the inability to obtain financing and other risks disclosed in the Company's public filings made with Canadian Securities Regulators and available under the Company's profile at www.sedar.com. This forward-looking information contained in this press release is made as of the date hereof and the Company does not undertake to update such information, except as*

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