

# Orovero Resources Corp. Announces Completion of Financing

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Apr 5th, 2013 - [Orovero Resources Corp.](#) (formerly Golden Alliance Resources Corp.) (TSX-V: OVR, Frankfurt: GA0, "Orovero" or the "Company") has received regulatory approval from the TSX Venture Exchange ("Exchange") for the Company's non-brokered private placement originally announced on December 10, 2012, December 14, 2012, and February 7, 2013. Orovero has issued 18,550,000 units at a price of \$0.075 per unit for gross proceeds of \$1,395,000.

"We are pleased to announce the closing of the financing and to welcome Dicon Gold as the new control person. The combination of Dicon's ability to deal with complex social issues, the history of exploration success at The Grosso Group and our significant property portfolio, establishes a solid basis for growth," stated Mr. Len Clough, President & CEO.

Each unit consists of one common share and one-half common share purchase warrant. Each full warrant will entitle the holder thereof to purchase one additional common share in the capital of the Company at a price of \$0.15 per share for 24 months from the date of issue of the warrant.

Finder's fees of \$6,900 are payable in cash on a portion of the private placement to parties at arm's length to the Company. In addition, 92,000 finder's warrants are issuable with each finder's warrant entitling a finder to purchase one common share at a price of \$0.15 per share for a period of 24 months, expiring on April 2, 2015.

The securities issued under this private placement are subject to a four month hold period expiring August 4, 2013. The proceeds from the private placement will be used to advance exploration projects in Peru, to settle outstanding debt, and for general working capital.

Orovero also wishes to announce that upon closing of the private placement, as described above, Dicon Gold Inc. ("Dicon") became a Control Person of the Company. Dicon acquired 12,000,000 common shares in the capital of the Company through the private placement pursuant to a subscription of \$900,000. The common shares acquired by Dicon pursuant to this transaction represent approximately 44.9% of the total issued and outstanding common shares of the Company on an undiluted basis as of the date of this news release.

## About Orovero Resources Corp.

Orovero is a company focused on gold, copper and silver exploration in Peru. The Company has a very strong portfolio of 100%-owned highly prospective projects, totaling 25,000 hectares, and offering multiple opportunities for a significant discovery. Orovero is a member of the Grosso Group, a management company active in the resource exploration industry since 1993, and working in Peru since 1995.

## ON BEHALF OF THE BOARD

"Len Clough"  
Mr. Len Clough, Chairman, President, CEO and Director

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