

Armistice Resources Reports Further Positive Results from Sill Development in its McGarry Gold Mine

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- Additional 75 feet of sill development completed in 325N Zone averaging 0.52 oz/t (18.0 g/t) over an average of 4.8 feet (1.5 m)

- Sill drifting continuing in the 325N - #1 and #2 zones. Based on current diamond-drill results, company expects a minimum of a further 425 feet of sill drifting to be established at similar grades in the zones

TORONTO, Dec. 18, 2012 - [Armistice Resources Corp.](#) (TSX: AZ), operator of the McGarry gold mine in Ontario's Kirkland Lake area, today reported the results of an additional 75 feet of completed sill drifting in the 325N - #2 Zone of the mine. The new sill drifting averages 0.52 oz/t (18.0 g/t) over an average of 4.8 feet (1.5 m). This new sill drifting has obtained results consistent if not better, than previous sill drifting in the 325N gold zones.

"Our extensive work at the McGarry Mine is progressing very well, both with respect to the stope drilling and on key components of the infrastructure needed to enable Armistice to meet our targeted 350-to-400 tons per day of ore production in calendar 2013," said Todd J. Morgan, chief executive officer and president.

In a news release issued by Armistice on November 28, 2012, the company reported that it had completed 600 feet of stope sill development in the 325N gold zones grading an average of 0.34 oz/t (11.6 g/t) over an average width of 4.8 feet (1.5m). The total amount of sill drifting in the 325N Zone now stands at 675 feet (205 m) averaging 0.41 oz/t (14.0 g/t) gold over an average width of 4.8 feet (1.5 m).

The continuous stope development in the 325N Area #1 and #2 zones on the 2250 Level of the McGarry Mine is still in progress. Based on current diamond-drill results in the area, Armistice expects that a minimum of 425 feet of additional sill drifting will be established at similar grades in the zones. Assay grade data and strike extent of the gold mineralization continues to meet or exceed expectations.

The 325N mineralized area, centered about 1,700 feet west of the shaft, continues to be the current focus for the development and production of ore. Data from an intensive program of short-hole diamond drilling has been used to guide the establishment of sill drifts about 30 feet below the main 2250 Level haulage drift.

Note that ounces per ton and oz/t refers to Troy ounces per short. Also note that g/t refers to grams per metric tonne and m refers to metres. All grades reported above are undiluted and not top cut.

Quality Control and Quality Assurance Process

Armistice maintains procedures for Quality Control and Quality Assurance. These procedures include sawing the core in half and retaining half for archive reference. The other half is assayed using standard fire assay techniques with AA finish. For every 20 samples submitted for assay, one sample is quarter sawn and each quarter is submitted to separate labs for independent analysis. For each 20 samples submitted, one blank is also submitted for control. All samples are sent to PolyMet Labs, Cobalt, Ontario, and Swastika Labs, Swastika, Ontario, both being recognized independent assay laboratories.

Qualified Person

Erik Andersen, P.Eng., Vice-President and Chief Operating Officer of Armistice Resources and a Qualified Person as defined by National Instrument 43-101, has reviewed and approved this news release.

About Armistice Resources Corp.

Armistice Resources, a Canadian-based exploration and development company, is the operator of the

McGarry gold mine in Ontario's Kirkland Lake area. The McGarry Mine is located in Virginiatown on the prolific Larder Lake-Cadillac Break that extends 200 km east-west straddling the Ontario and Quebec border and that has produced 95 million ounces of gold. Refining and sales of the gold concentrate resulting from the milling began in August 2012.

The McGarry Mine is adjacent to the Kerr-Addison Gold Mine that produced more than 11 million ounces of gold. Armistice has signed a definitive five-year option agreement for the purchase of up to 100 percent of the mineral rights on the Kerr-Addison property. The McGarry Mine consists of 33 contiguous patented mining claims, including three licenses of occupation, totaling 484 hectares. The McGarry Mine is fully permitted and all equipment and systems at the site have been brought up to standards, including its installed mining plant. Armistice Resources is listed on the Toronto Stock Exchange (Symbol: AZ) and currently has 221,528,971 common shares issued and outstanding. To find out more about Armistice Resources, please visit the company's website at www.armistice.ca.

Forward-Looking Statements

This news release contains forward-looking statements, including current expectations on the timing of the commencement of production and the rate of production, if commenced. These forward-looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forward-looking statements. Such statements are based on current expectations, are subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such statements. These uncertainties and risks include, but are not limited to, the strength of the Canadian economy; the price of gold; operational, funding, and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; and the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations. Risks and uncertainties about Armistice Resources' business are more fully discussed in the company's disclosure materials, including its annual information form and MD&A, filed with the securities regulatory authorities in Canada and available at www.sedar.com and readers are urged to read these materials. Armistice Resources assumes no obligation to update any forward-looking statement or to update the reasons why actual results could differ from such statements unless required by law.

For further information:

Todd J. Morgan, President, CEO and Chairman

[Armistice Resources Corp.](http://www.armistice.ca)

Email: info@armistice.ca

(705) 567-4567

Investor and Media Relations

Richard W. Wertheim

Wertheim + Company Inc.

Email: wertheim@wertheim.ca

416-594-1600

416-518-8479 (cell)

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