Petrostar Releases Farrow Refinery Business Summary

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February 28, 2013, Vancouver, BC - Petrostar Petroleum Corp. (TSX-Venture: PEP; "Petrostar" or "the Company) is pleased to announce that it has released, for all interested parties, a detailed business summary for Farrow Distillation Corp.

As announced on February 19, 2013, Farrow Distillation is Petrostar's inaugural modular distillation development project to be located in Southern Alberta. The new entity will be comprised of a joint ownership between Nepco LLC and Petrostar Petroleum Corp.

The detailed summary is now available for viewing on Petrostar's website at www.petrostarpetroleumcorp.com.

About Petrostar Petroleum Corp.

Petrostar is a Tier 2 Canadian-based oil and gas exploration company trading on the TSX Venture Exchange. The long-term objective of management is to aggressively seek properties with high potential that can be advanced with minimum expenditures. The policy of the Company is to lower shareholders' risk exposure to various stages of exploration by entering into joint ventures with third parties or acquiring projects that the Company can operate as the sole owner-operator.

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada (IIROC) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding future plans and objectives of Petrostar are forward looking-statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Petrostar's plans or expectations include availability of capital and financing, general economic, market or business conditions, regulatory changes, timelines of government or regulatory approvals and other risks inherent in the oil and gas and mineral exploration industries and from the time to time in the filings made by Petrostar . Petrostar makes all reasonable efforts to update its corporate material, documentation and forward-looking information on a timely basis.