Trevali Mining Announces \$5,000,000 Bought Deal Private Placement of Flow-Through Shares

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - March 19, 2013) - <u>Trevali Mining Corporation</u> ("Trevali" or the "Company") (TSX:TV) (TSX:TV.WT) (OTCQX:TREVF) (LMA:TV) (FRANKFURT:4TI) announces that it has entered into an agreement with Raymond James Ltd. pursuant to which the Underwriters have agreed to purchase, on a "bought deal" private placement basis, 5,000,000 common shares to be issued on a "flow-through" basis under the Income Tax Act (Canada) ("Flow-through Shares") at a price of Cdn\$1.00 per Flow-through Share for aggregate gross proceeds of Cdn\$5,000,000 (the "Offering").

In connection with the Offering, the Underwriters will receive a cash commission equal to 4.50% of the gross proceeds raised under the Offering. The Closing Date of the Offering is scheduled on or before March 28th, 2013. All securities issued will be subject to a four month hold period. The Offering is subject to a number of conditions including, without limitation, receipt of all regulatory approvals.

"Beyond the imminent anticipated closing of our previously announced debt facility with Rand Merchant Bank (RMB), this financing will strengthen the Company's treasury and augment planned additional exploration, resource expansion and development programs at our Halfmile Mine and Stratmat project in New Brunswick concurrent with scheduled reactivation of mining and processing operations at the Caribou Mine/Mill Complex," stated Mark Cruise, Trevali's President & CEO.

The Company will incur Canadian exploration and development expenses (as defined in the Income Tax Act (Canada)) in an amount equal to the gross proceeds raised from the Flow-through Shares no later than December 31, 2014 and will renounce such expenses effective December 31, 2013 and such expenses will qualify as "flow-through mining expenditures" within the meaning of the Income Tax Act (Canada). The gross proceeds from the sale of the Flow-Through Shares will be used to fund continued underground development and exploration infrastructure at the Halfmile Mine and exploration expenditures at the Stratmat Deposit.

ABOUT TREVALI MINING CORPORATION

Trevali is a zinc-focused base metals development company with active operations in Canada and Peru.

In Peru, the Company is nearing production at its Santander zinc-lead-silver mine where commissioning is scheduled to commence in late Q1-2013 with subsequent ramp up to full 2,000-tonnes-per-day production.

In Canada, Trevali owns the Caribou mine and mill, Halfmile mine and Stratmat polymetallic deposit all located in the Bathurst Mining Camp of northern New Brunswick. Initial trial production from the Halfmile mine was successfully undertaken in 2012 and the Company anticipates commencing operations at its 3,000-tonne-per-day Caribou Mill Complex in late-2013.

All of the Company's deposits remain open for expansion.

The common shares of Trevali are listed on the TSX (symbol TV), the OTCQX (symbol TREVF) and on the Lima Stock Exchange (symbol TV). Warrants to purchase common shares of Trevali are listed on the TSX (symbol TV.WT). For further details on Trevali, readers are referred to the Company's web site (www.trevali.com) and to Canadian regulatory filings on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of TREVALI MINING CORPORATION

Mark D. Cruise President

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This news release contains "forward-looking statements" within the meaning of the United States private securities litigation reform act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. Statements containing forward-looking information express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and the company does not intend, and does not assume any obligation to, update such statements containing the forward-looking information. Such forward-looking statements and information include, but are not limited to statements as to: the accuracy of estimated mineral reserves and resources, anticipated results of future exploration, and forecast future metal prices, anticipated results of future electrical sales and expectations that environmental, permitting, legal, title, taxation, socio-economic, political, marketing or other issues will not materially affect estimates of mineral reserves. These statements reflect the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies.

These statements reflect the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements contained in this news release and the company has made assumptions and estimates based on or related to many of these factors.

Such factors include, without limitation: fluctuations in spot and forward markets for silver, zinc, base metals and certain other commodities (such as natural gas, fuel oil and electricity); fluctuations in currency markets (such as the Peruvian sol versus the U.S. dollar); risks related to the technological and operational nature of the Company's business; changes in national and local government, legislation, taxation, controls or regulations and political or economic developments in Canada, the United States, Peru or other countries where the Company may carry on business in the future; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected geological or structural formations, pressures, cave-ins and flooding); risks relating to the credit worthiness or financial condition of suppliers, refiners and other parties with whom the Company does business; inadequate insurance, or inability to obtain insurance, to cover these risks and hazards; employee relations; relationships with and claims by local communities and indigenous populations; availability and increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development, including the risks of obtaining necessary licenses and permits and the presence of laws and regulations that may impose restrictions on mining,; diminishing quantities or grades of mineral reserves as properties are mined; global financial conditions; business opportunities that may be presented to, or pursued by, the Company; the Company's ability to complete and successfully integrate acquisitions and to mitigate other business combination risks; challenges to, or difficulty in maintaining, the Company's title to properties and continued ownership thereof; the actual results of current exploration activities, conclusions of economic evaluations, and changes in project parameters to deal with unanticipated economic or other factors; increased competition in the mining industry for properties, equipment, qualified personnel, and their costs. Investors are cautioned against attributing undue certainty or reliance on forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.

Trevali's production plans at Caribou-Halfmile-Stratmat and Santander are based only on Indicated and Inferred Mineral Resources and not Mineral Reserves and do not have demonstrated economic viability. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is therefore no certainty that the conclusions of the production plans and Preliminary Economic Assessment (PEA) will be realized. Additionally where Trevali discusses exploration/expansion potential, any potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

The TSX has not approved or disapproved of the contents of this news release.

Contact

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