

ATAC Resources Ltd. Announces \$13 Million Strategic Investment by Agnico-Eagle Mines Ltd.

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - March 19, 2013) - [ATAC Resources Ltd.](#) (TSX VENTURE:ATC) ("ATAC" or "the Company") announces that [Agnico-Eagle Mines Limited](#) ("Agnico-Eagle") today entered into a Subscription Agreement with the Company to make an investment of approximately C\$13 million in ATAC by way of a non-brokered private placement consisting of Units. Both Boards of Directors have approved the transaction. Upon completion of this transaction, ATAC's cash position will be approximately C\$27 million.

Under the terms of the Subscription Agreement Agnico-Eagle will purchase a total of 9,600,000 Units at a price of C\$1.35 per Unit. Each Unit will consist of one common share and one-half of one share purchase warrant (each whole share purchase warrant a "Warrant"). Each Warrant will entitle Agnico-Eagle to purchase one additional common share of the Company at a price of \$2.10 for a period of 18 months from closing, provided that, in the event the closing price of the Company's shares as traded on the TSX Venture Exchange exceeds \$3.00 for a period of 10 consecutive trading days subsequent to the expiry of the applicable four month hold period, the Company may give notice of an earlier expiry of the Warrants, in which case they would expire 30 calendar days from the receipt of such notice. In the event all of the Warrants are exercised, it would generate an additional C\$10,080,000 towards ATAC's working capital. Upon the closing of this private placement, which is subject to regulatory acceptance, Agnico-Eagle will own 8.48% of ATAC's outstanding shares on an undiluted basis (12.21% on a partially diluted basis if all Warrants are exercised). The Subscription Agreement also provides Agnico-Eagle with a participation right pursuant to which, during the two-year period following the closing of the acquisition of the common shares reported herein, and provided that Agnico-Eagle at the time owns more than five percent of the then issued and outstanding common shares of the Company, Agnico-Eagle has the right to participate in certain subsequent equity offerings by the Company on the same terms as the other participants in such offerings in order to maintain its pro rata investment in the Company.

Sean Boyd, President and CEO of Agnico-Eagle commented, "We have been actively following ATAC's progress at the Rackla Gold Project for the past three years and recognize their teams' unique skill set and excellent results. Through its investment in ATAC, Agnico-Eagle is pleased to be involved in a project with significant exploration potential in an emerging gold district."

Graham Downs, CEO of ATAC said, "We are very pleased with this strategic investment from Agnico-Eagle, whose commitment to excellence in growth through exploration and development, aligns with ATAC's objective of advancing Canada's first Carlin-type gold discoveries at our 100% owned Rackla Gold Project. Agnico-Eagle's investment in ATAC is a testament to the quality of discoveries made on the project to date, and provides sufficient funds for multiple years of exploration."

The proceeds of the transaction will be used to continue exploration and development of ATAC's Rackla Gold Project in Yukon. The Rackla Gold Project is divided into two distinct trends: the 50 km long Nadaleen Trend which hosts Carlin-type mineralization at the Conrad, Osiris, Isis East, Sunrise and Anubis zones and the Rau Trend which hosts the Tiger Gold Deposit, Ocelot silver-lead-zinc-tin target and the new Bengal gold showing. Property-wide regional exploration has outlined ten Tier 1 Carlin-type pathfinder±gold anomalies within the Nadaleen Trend as well as multiple anomalous targets within the Rau Trend.

About ATAC

ATAC is a well-funded, Yukon-based exploration company focused on developing Canada's only Carlin-type gold district at its 100% owned, Rackla Gold Project. For additional information concerning ATAC Resources Ltd., please visit our website at www.atacresources.com.

On behalf of Management and the Board of Directors of ATAC Resources Ltd.

Graham Downs
CEO

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