

Gold Royalties Corporation to Acquire Gold Royalty in Quebec

13.03.2013 | [Marketwired](#)

CALGARY, ALBERTA -- (Marketwire) -- 03/13/13 -- [Gold Royalties Corporation](#) (TSX VENTURE: GRO) ("Gold Royalties") is pleased to announce that it has entered into a binding agreement to acquire a royalty asset (the "Asset"), represented by a 1% net smelter return royalty (the "NSR Royalty") on the Barry Gold Deposit (as detailed below) located approximately 190km northeast of Val d'Or, Quebec (the "Transaction").

"Gold Royalties Corporation is pleased to continue our ongoing investment in Quebec's mining sector. The very difficult equity markets mean that junior mining companies should continue to turn to capital partners like Gold Royalties Corporation to create mutually accretive opportunities. Based on our current assessment of Metanor Resource's publicly-stated resource around the Barry Gold Deposit, and confidence augmented by their delivery of cash to us involving their initial Bachelor Lake property, we expect this royalty to be highly-accretive; eventually yielding more than 7,500 ounces of gold to Gold Royalties Corporation at an all-in purchased and carried-to production cost of less than \$75 per anticipated ounce. Today's transaction, which of course is subject to possible future upside from Metanor Resources' cash-flow funded property-level exploration, is exemplary of the significant positive return transactions that fellow shareholders should continue to expect from GRO's management team in an increasingly attractive capital-deployment environment," stated Ryan Kalt, President and Chief Executive Officer of Gold Royalties.

The Asset will be acquired from Kingston-based Murgor Resources Inc. (TSX VENTURE: MGR) ("Murgor Resources") for cash consideration of \$450,000 (the "Purchase Price"). The Transaction is fully funded from treasury. Closing of the Transaction is expected to occur on or before March 22, 2013.

About the Royalty Interest

The Barry Gold Deposit

The Barry Gold Deposit Royalty covers two property segments with go-forward, stand-alone royalty obligations.

Maps related to the Barry Gold Deposit Royalty may be found at: (www.goldroyalties.ca/pressreleases/Barry_Map_1.pdf and (www.goldroyalties.ca/pressreleases/Barry_Map_2.pdf).

The first segment underlays the deposit identified by [Metanor Resources Inc.](#) ("Metanor Resources" or "the Operator") and comprises a 1% NSR royalty, none of which may be repurchased by the Operator. Metanor Resources has outlined, by way of press release dated September 21, 2010, a resource comprising 309,500 oz Au of Indicated Resources (7,701,000 t at 1.25 g/t Au) and 471,950 oz Au of Inferred Resources (10,411,000 t at 1.41 g/t Au).

On the second segment of Barry-1, which is believed to represent expansion to the ore body identified above, Metanor Resources is entitled to re-purchase one-half of the 1% royalty covering that non-deposit property position for \$500,000. Gold Royalties is pleased to observe that this non-deposit re-purchase right may yield cash proceeds in excess of the total acquisition price paid by Gold Royalties for the NSR Royalty.

Additional information on Barry Gold Deposit may be found by way of Metanor Resources' website (www.metanor.ca/media_uploads/metanor-barry.pdf), which Gold Royalties encourages review of.

About Gold Royalties Corporation

[Gold Royalties Corporation](#) is a publicly traded, growth-orientated royalty business that acquires and holds mining royalty assets for investment purposes. The company acquires gross sales royalties, net smelter return royalties and metal stream royalties, with a focus on gold royalties located in stable jurisdictions. For more information, please visit www.GoldRoyalties.ca.

Forward-Looking Statements: This news release contains certain forward-looking information and statements

within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends", "confident", "might" and similar expressions are intended to identify forward-looking information or statements. The forward-looking information and statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated and described in the forward-looking statements. The forward-looking information and statements contained in this news release speak only as of the date of this news release, and the company assumes no obligation to publicly update or revise such information or statements to reflect new events or circumstances, except as may be required pursuant to applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts

[Gold Royalties Corp.](#)

Ryan Kalt, M.B.A., LL.M., President and Chief Executive Officer

1-403-470-3265

info@goldroyalties.ca

www.GoldRoyalties.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/144649--Gold-Royalties-Corporation-to-Acquire-Gold-Royalty-in-Quebec.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).