

First Uranium provides additional information regarding Second Distribution to Shareholders

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TORONTO AND JOHANNESBURG, March 8, 2013 /CNW/ - [First Uranium Corporation](#) (NEX:FIU.H), (JSE:FUU) (ISIN:CA33744R5087) ("First Uranium" or "the Corporation") announced that the TSX Venture Exchange has issued the bulletin set out below regarding the second distribution to shareholders of First Uranium (see the Corporation's news release dated February 21, 2013). If shareholders have any questions regarding the trading on a "due bills" basis, please contact your broker or investment advisor. Please note that the restriction on transfers between the Corporation's Canadian share register and South African share register will be extended by one business day so that no Units of the Corporation may be transferred between the share registers between March 11, 2013 and March 18, 2013, both days inclusive.

www.firsturanium.com

FIRST URANIUM CORPORATION ("FIU.H")

BULLETIN TYPE: Notice of Distribution

BULLETIN DATE: February 27, 2013

NEX Company

The Issuer has declared the following distribution(s):

Distribution per Unit*: Cdn\$0.102

Payable Date: March 18, 2013

Record Date: March 15, 2013

Ex-Distribution Date: March 19, 2013

Due Bill Redemption Date: March 21, 2013

** Each listed Unit is comprised of 87.5 Class A Special Shares and 1 Class B Common Share. The distribution declaration is completed by way of the redemption of 10.2 Class A Special Shares at a price of Cdn\$0.01 per Class A Special Share for every 87.5 of the Class A Special Shares of the Issuer included in each Unit , for a total of Cdn\$0.102, per Unit.*

DUE BILL TRADING

The Issuer has declared a special cash distribution of \$0.102 per Unit payable March 18, 2013 to shareholders of record March 15, 2013. The Units will commence trading on a "due bills" basis on NEX effective from the opening on March 13, 2013 to and including the Payment date: March 18, 2013. Sellers of the Units on NEX from March 13, 2013 to and including March 18, 2013 will not be entitled to the distribution and any distribution payments received in accounts will be withdrawn. Holders including buyers on March 18, 2013 will be entitled to receive the distribution. The Units will commence trading on NEX on an ex-distribution basis effective from the opening on March 19, 2013. Also, note that for entitlement of the distribution, the last trading day to purchase the Units on NEX will be March 18, 2013.

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