

Shoreline Energy Corp. Announces Closing of the First Tranche of the Previously Announced Brokered Private Placement

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CALGARY, ALBERTA -- (Marketwire - Feb. 28, 2013) - [Shoreline Energy Corp.](#) (TSX:SEQ) ("Shoreline" or the "Corporation") is pleased to announce that it has closed the first tranche of its previously announced brokered private placement financing (the "Financing"), resulting in gross proceeds to Shoreline of \$3,961,482.00 through the issuance of 1,131,852 common shares ("Common Shares") of the Corporation at a subscription price of \$3.50 per Common Share. Macquarie Private Wealth Inc. (the "Agent") acted as agent on the Financing. In connection with the closing of the first tranche of the Financing the Agent received a cash commission equal to 10% of the gross proceeds raised under the Financing and were also issued agent's warrants entitling the holder to purchase 45,274 Common Shares at an exercise price of \$3.89 per Common Share.

The Common Shares issued under the Financing are subject to a four month and one day resale and transfer restriction under applicable securities laws. The net proceeds of the Financing will be used as previously announced in the Corporation's press release dated February 12, 2013.

This press release is not an offer of securities for sale in the United States. The securities being offered have not been and will not be registered under the United States Securities Act of 1933, as amended, and accordingly may not be offered or sold in the United States unless registered under that Act or pursuant to an available exemption from the registration requirements thereof.

About Shoreline Energy

Investor Information

[Shoreline](#) is a Calgary, Alberta based corporation engaged in the exploration, development and production of petroleum and natural gas. Shoreline offers investors a combination of value growth via lower risk development of additional oil reserves and production on its current lands and pays a quarterly dividend. Shoreline has 7,430,093 Common Shares outstanding and convertible debentures in the aggregate principal amount of \$17,000,000 outstanding. The Common Shares are currently listed on the TSX under the trading symbol "SEQ" and the debentures under the trading symbol "SEQ.DB". Additional information regarding Shoreline is available under the Company's profile at www.sedar.com or at the Corporation's website, www.shorelineenergy.ca.

Forward-Looking and Cautionary Statements

This news release contains forward-looking statements relating to the Corporation's anticipated use of proceeds from the Financing. These forward-looking statements may include opinions, assumptions, estimates, management's assessment of value, reserves, future plans and operations.

Forward-looking statements typically use words such as "will," "anticipate," "believe," "estimate," "expect," "intend," "may," "project," "should," "plan," and similar expressions suggesting future outcomes, and include statements that actions, events or conditions "may," "would," "could," or "will" be taken or occur in the future. The forward-looking statements are based on various assumptions including expectations regarding the success of current or future drill wells; the outlook for petroleum and natural gas prices; estimated amounts and timing of capital expenditures; estimates of future production; assumptions concerning the timing of regulatory approvals; the state of the economy and the exploration and production business; results of operations; business prospects and opportunities; future exchange and interest rates; the Corporation's ability to obtain equipment in a timely manner to carry out development activities; and the ability of the Corporation to access capital and credit. While the Corporation considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Forward-looking statements are subject to a wide range of assumptions, known and unknown risks and

uncertainties and other factors that contribute to the possibility that the predicted outcome will not occur, including, without limitation: risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation; loss of markets; volatility of commodities prices; currency fluctuations; imprecision of reserves estimates; environmental risks; competition from other producers; inability to retain drilling rigs and other services; incorrect assessment of the value of acquisitions; failure to realize the anticipated benefits of acquisitions; general economic conditions; delays resulting from or inability to obtain required regulatory approvals and to satisfy various closing conditions; and ability to access sufficient capital from internal and external sources. Readers are cautioned that the foregoing list of factors is not exhaustive.

Although Shoreline believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements and you should not rely unduly on forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by applicable law, Shoreline does not undertake any obligation to publicly update or revise any forward-looking statements.

Contact

[Shoreline Energy Corp.](#)

Mr. Trevor Folk, Chief Executive Officer
(403) 398-4070
tfolk@shorelineenergy.ca

Shoreline Energy Corp.

Mr. Kevin Stromquist, President & Chief Operating Officer
(403) 398-4075
kstromquist@shorelineenergy.ca

Investor Relations: MZ Group North America

Derek Gradwell, Senior Vice President, Natural Resources
(949) 259-4995
dgradwell@mzgroup.us
www.mzgroup.us

Shoreline Energy Corp.

Calgary Head Office
Suite 400, 209-8th Ave SW
Calgary, Alberta, T2P 1B8
(403) 767-9066
www.shorelineenergy.ca

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