

# Avala Resources Reports Bigar Hill Infill Drilling Results

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**Also reports acquisition of exploration licences covering the southern extension of the Timok Gold belt in Serbia**

LONGUEUIL -- 02/25/13 -- [Avala Resources Ltd.](#) (TSX VENTURE: AVZ) (the "Company" or "Avala") is pleased to present drill results from the Bigar Hill Infill drilling program, part of the Timok Gold Project, and details of its belt-wide ground acquisition program.

## 1. HIGHLIGHTS

### Bigar Hill Infill Drilling Program

-- The 40 metre by 40 metre infill drilling program at Bigar Hill has been completed and a validated database has been delivered to independent mining consultants AMC Consultants Limited (UK) ("AMC") in order to produce an updated NI43-101 compliant resource estimate.

-- Very encouraging gold intercepts (0.4 g/t Au cut-off grade) have been returned from the infill drilling program, typically characterised by multiple gold mineralized intersections per hole.

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Gram-meters
BHRC/DT166	121	140	19	2.37	45
BHRC/DT166	163	170	7	0.42	3
BHRC/DT166	175	182	7	0.59	4
BHRC/DT166	204	232	28	3.00	84
BHDT176	188	194	6	4.14	25
BHDT176	323	335	12	8.05	97
BHRC132	135	173	38	3.64	138
BHRC132	203	212	9	0.75	7
BHRC148	50	56	6	8.19	49
BHRC148	62	78	16	7.86	126
BHRC148	209	232	23	1.23	28
BHRC148	258	285	27	1.63	44
BHRC151	44	77	34	2.91	99
BHRC151	141	166	25	2.72	68
BHRC185	102	164	62	1.69	105
BHRC185	191	230	39	1.22	48
BHRC194	70	84	14	5.80	81
BHRC194	130	139	9	2.50	23
BHRC194	190	209	19	2.11	40
BHRC201	131	226	95	1.53	145
BHRC203	87	109	22	1.86	41
BHRC203	116	128	12	3.77	45
BHRC203	142	153	11	1.72	19
BHRC203	203	223	20	0.95	19
BHRC205	123	156	33	0.96	32
BHRC205	164	218	54	1.80	97
BHRC205	226	231	5	1.23	6
BHRC215	100	160	60	1.25	75
BHRC215	176	197	21	2.36	50
BHRC224	136	148	12	0.57	7
BHRC224	157	165	8	0.61	5
BHRC224	184	209	25	1.91	48
BHRC224	215	237	22	1.00	22
BHRC224	245	269	24	3.77	90
BHRC288	168	203	35	3.20	112
BHRC288	215	220	9	0.77	4
BHRC288	279	284	5	0.48	2
BHRC297	140	156	16	0.92	15
BHRC297	162	186	24	2.09	50
BHRC297	198	220	22	3.14	69
BHRC297	264	274	10	2.22	22
BHRC333	24	31	7	4.18	29
BHRC333	62	77	15	2.30	35
BHRC333	87	94	7	6.44	45
BHRC333	172	178	6	1.61	10
BHRC333	192	226	34	0.99	34

-- Note: Intersections calculated using 5 meter minimum thickness, 5 meter maximum included waste.

-- Note: BHRC/BHDT denotes a drill hole that was started as an RC hole and finished with a diamond drill core 'tail'.

## Belt-wide ground acquisition program

- Following a detailed review of the regional geology of eastern Serbia, four additional exploration licences have been applied for, covering the southern extensions of the Timok Gold Belt within Serbia. Refer to Figure 1 for the licence locations and a summary of Avala's current ground holding in the Timok Gold Project.
- Three licenses have been granted to date (Goli Vrh, Manojlica and Jerma for a total of 374 square kilometers ) and one remains under application (Babin Kal, for 148.8 square kilometres).
- Avala now holds, or has applied for, approximately 1,383 square kilometres, covering the vast majority of the target stratigraphy that hosts gold mineralization within the Timok Gold Project.

## **2. INFILL DRILLING AT BIGAR HILL**

- Avala commenced infill drilling at Bigar Hill in February 2012 and the program was completed in October, for a total of 56,684.3 meters (40 diamond drill holes for 12,055.3 meters, including 6 twin drill holes, and 44,629 meters of reverse circulation drilling).
- A total of 208 RC drill holes, for 44,629 meters, have been completed in the infill drilling program, to provide a notional 40m by 40m drill collar spacing. The average hole depth is 214 meters and the calculated drill recovery was 93%.
- In addition some 34 diamond drill holes, including diamond 'tails' of RC holes (completed when wet drilling conditions were encountered) also form part of the infill drilling program, for 10,195.5m. The average drill hole depth of the diamond drill holes is 300 meters and a 98% core recovery was recorded.
- 'Twin' diamond drilling of reverse circulation drill holes represented approximately 4% of total RC drilling, comprising 6 holes for 1859.8 meters.
- Refer to Table 1 for a summary of the Bigar Hill infill drill program intersections at a 0.4g/t Au cut-off grade. Figure 2 shows a gram-meter total metal contour plot (intervals greater than 0.4g/t Au x thickness), of all Bigar Hill drilling to date, superimposed on topographic contours. Drill collars for holes reported in this release are highlighted in red in Figure 2.
- The routine reverse circulation-diamond 'twin' drilling program continues to confirm that the majority of mineralized intercepts and hence the deposit style, are dominated by layer-parallel, lithology/fault-controlled gold mineralization.
- The reverse circulation-diamond 'twin' drill holes suggest that there can be close spaced variation in gold grade, as is typical for gold deposits.
- Multiple gold mineralized intercepts per hole are a common feature of the gold mineralization outlined to date in the Bigar Hill, Korkan and Kraku Pester target areas.

## **3. CANADIAN NATIONAL INSTRUMENT 43-101 COMPLIANT RESOURCE ESTIMATION**

- Following full internal validation, the updated Bigar Hill exploration database has been delivered to AMC in order to undertake an independent resource estimation update.
- It is planned to complete the updated Canadian National Instrument 43-101 compliant resource estimate on Bigar Hill during Q2, 2012.
- All drill holes have been down-hole surveyed at regular intervals; with drill collars surveyed using DGPS or total station surveying methods. The topographic surface is based on detailed DGPS and total station surveying methods, with an average survey station spacing of approximately 15 meters by 15 meters.
- As per standard Avala data acquisition protocols, a full set of field duplicates, lab duplicates and replicates, blanks and internationally accredited assay standards have been routinely collected and inserted into the sample sequence.
- All drill hole assaying and bulk density measurements have been carried out independently by SGS.

#### **4. ADDITIONAL INFORMATION**

- Figure 3 shows the location of the Bigar Hill deposit within the greater sediment-hosted gold belt, as defined in this image by mapped 'target stratigraphy'. Figure 3 also shows anomalous gold soil geochemistry, on which the total metal contour plots, based on drill intersections, are superimposed
- Please see the following link to view all Korkan-Bigar and Kraku Pestar drill holes located spatially in three dimensions:  
<http://www.corebox.net/properties/timok-gold-project>

#### **5. SAMPLING AND ANALYSIS**

The Company has established a fully equipped, 'state of the art' laboratory facility at Bor, Eastern Serbia which is independently managed by SGS. Diamond drill core and RC samples have been prepared and assayed at the SGS-managed laboratory facility at Bor. A one metre sampling interval has been used where possible for the Sediment-Hosted Gold project diamond drilling program. Half core is routinely submitted to the laboratory for analysis. Reverse circulation drill samples, collected using a routine one meter sampling interval, have been prepared and assayed at the laboratory facility at Bor. Following Avala standard quality assurance procedures, a full suite of field and laboratory duplicates and replicates along with internationally accredited standards and blanks, have been submitted with each batch of samples.

All data collected in the field was routinely entered into geology and structural geology spread sheets using Field Marshal software for subsequent entry to an acQuire database and validation.

Dr Julian F. H. Barnes, a qualified person under National Instrument 43-101, a Director and the Company's Special Consultant, has supervised the preparation of the technical data in this press release.

#### **About Avala Resources Ltd.:**

Avala Resources is a mineral exploration company focused on the exploration and development of the Timok Gold Project in Eastern Serbia. Avala has recently announced NI 43-101 compliant resource estimates on the three principal targets of its Timok Gold Project. Avala controls 100% of this newly identified sediment-hosted gold belt, which totals approximately 1,200 square kilometers. The common shares of Avala trade on the TSX Venture Exchange under the symbol 'AVZ'. Avala's issued and outstanding share capital totals 254,492,223 common shares, of which approximately 53.1% is held by [Dundee Precious Metals Inc.](#) (TSX: DPM). Avala is well-capitalized, with approximately \$9 million in its treasury at January 31, 2013, which it plans to use for the exploration and development of its mineral projects in Serbia.

#### ***Cautionary Statement***

*This press release contains 'forward-looking information' within the meaning of applicable Canadian*

*securities legislation. Forward looking information in this news release includes information with respect to the Bigar Hill mineral resource estimate and its potential expansion, plans to complete an updated NI 43-101 compliant mineral resources, the timing and location of future work programs, the results and interpretation of studies and exploration activities, the nature of the mineralization of the project, the potential size of the sediment-hosted gold system, the possibility that the Timok Gold Project will prove to be economic, and the suggested similarity to the style of gold mineralization of the North Carlin Trend project.*

*Forward-looking information is based on reasonable assumptions that have been made by the Company as at the date of the information and is subject to known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those anticipated in the forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be factors that cause results to be other than as anticipated, estimated or intended. There can be no assurance that the forward looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information contained herein, except in accordance with applicable securities laws.*

Figures and tables are available at the following link:  
[http://media3.marketwire.com/docs/Fig\\_Tables\\_AVZA0225.pdf](http://media3.marketwire.com/docs/Fig_Tables_AVZA0225.pdf).

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