

Activa Resources Ag announces preliminary 2012 operating results and 2013 outlook

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[Activa Resources AG](#) announces preliminary 2012 operating results and 2013 outlook

- 25% increase in oil and natural gas production revenues to approx. EUR 4.9 million in 2012
- 60% increase in EBITDA to approx. EUR 1.5 million
- 4th OSR-Halliday well to be fractured on March 18
- 5th OSR-Halliday well to spud in coming weeks
- 2013 outlook: further growth in revenues, reserves and profitability

Bad Homburg, 19th February 2013. [Activa Resources AG](#), an independent oil and gas company with operational knowhow in the development and efficient exploitation of oil and natural gas properties, provides the following preliminary details of its group financial performance in 2012. The company has again reported consistent growth and a major move towards profitability.

Revenues from the production of oil and natural gas increased by 25% in 2012 from EUR 3.9 million to approx. EUR 4.9 million. Activa's net production of oil and natural gas increased a further 21 % from 106,138 BOE to approx. 128,000 BOE. This is primarily attributable to the successful third horizontal well at OSR-Halliday, Activa's main producing asset. Both oil and natural gas production rose by a similar magnitude, leaving the oil-to-gas split unchanged at approx. 40:60. 2012 EBITDA increased 50% to approx. EUR 1.5 million (vs. EUR 1.0 million in 2011).

Leigh A. Hooper, Activa's CEO adds: 'Activa Resources has successfully made the transformation from a pure explorer to a low cost producer in recent years. The company's consistent growth confirms the potential of our strategy which is based on continuing to grow and develop our main assets, especially OSR-Halliday and our waterflood projects. We are also adding new opportunities to our project portfolio. For 2013 we expect stronger growth rates in revenues, reserves, cash flows and improved profitability.'

Increased drilling activity at OSR-Halliday is on schedule. Hydraulic fracturing of the 4th horizontal well is scheduled for March 18th. The 5th horizontal will spud in the coming weeks and likely go on production by mid-year. Recent activity has focussed on upgrading the field infrastructure to support significantly higher production rates and to achieve higher revenues from the produced liquid stream.

In the coming months Activa will also be focussing on its two waterflood projects (Gray and Adams), both of which have significant potential from a combination of waterflooding and new wells.

The Management Board

About [Activa Resources AG](#)

[Activa Resources AG](#) is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be

found at www.activaresources.com.

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