Urion Minerals International B.V. Acquires 100% of Iberian Minerals Corp. Plc

01.02.2013 | Marketwired

CALGARY, 02/01/13 - Urion Minerals International B.V. ("Urion"), an indirect, wholly-owned subsidiary of Trafigura Beheer B.V. ("Trafigura"), is pleased to announce that it has acquired 9,829,894 shares ("Shares") in the capital of Iberian Minerals Corp. plc. ("Iberian") (TSX VENTURE: IZN) at a price of C$1.10 per share, pursuant to a compulsory acquisition completed in accordance with Article 34 of the Articles of Association of Iberian.

As a result of the Compulsory Acquisition, Urion now holds an aggregate of 507,437,421 Shares, which represents 100% of the outstanding Shares.

Trafigura intends to cause Iberian to apply to delist the Shares from the TSX Venture Exchange and to cease being a reporting issuer under Canadian securities laws.

Reader Advisory

This announcement is for informational purposes only and does not constitute or form part of any offer or invitation to purchase, acquire, subscribe for, sell, dispose of or issue, or any solicitation of an offer to sell, dispose, issue purchase, acquire or subscribe for any security. The documentation relating to the compulsory acquisition is available electronically without charge at www.sedar.com.

This news release contains certain forward-looking statements and other information (collectively "forward-looking information"). Forward looking information is often identified by words such as "anticipate", "intend", "believe", "expect", "plan", "forecast", "target", "could", "focus", "vision", "goal", "proposed", "scheduled", "milestone", "outlook", "potential", "may", "looking forward to", or similar expressions and includes, but is not necessarily limited to, suggestions of future outcomes, including statements about the delisting of the Shares and the termination of Iberian's status as a reporting issuer under Canadian securities laws.

Developing forward-looking information involves reliance on a number of assumptions and consideration of certain risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking information as actual results could differ materially from those currently anticipated due to a number of factors, risks and uncertainties. The forward-looking statements contained in this news release are made as at the date of this news release and Iberian does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information future events or otherwise, except as may be required by applicable securities laws.

Contacts:

Trafigura Beheer B.V.
+44 207 009 1708
media@trafigura.com