

Bacanora Announces Issuance of Shares for Services Rendered

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CALGARY, ALBERTA -- (Marketwire - Jan. 10, 2013) - [Bacanora Minerals Ltd.](#) (the "Corporation" or "Bacanora") (TSX VENTURE:BCN) announces the issuance of an aggregate of 192,000 common shares at a price of \$0.25 per share to James Leahy, a director of the Corporation. The foregoing shares are being issued in payment of services rendered under a consulting agreement pursuant to which Mr. Leahy has provided various corporate financial advisory services to Bacanora. The foregoing consulting services have been recorded and disclosed in the Corporation's most recent financial statements for the period ended September 30, 2012. The completion of this share issuance is subject to the approval of the TSX Venture Exchange. Upon issuance, the foregoing shares will be subject to a statutory four-month hold period in accordance with applicable securities laws.

Forward Looking Statements

Except for statements of historical fact relating to the Corporation, certain information contained herein constitutes forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada, the United States, Mexico and globally; industry conditions, governmental regulation, including environmental regulation; unanticipated operating events or performance; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, capital, skilled personnel and supplies; changes in tax laws; and the other risk factors disclosed under our profile on SEDAR at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

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