

ADR Capital Corp. Announces Closing of its Initial Public Offering

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - July 27, 2011) - [ADR Capital Corp.](#) ("ADR") (the "Company") (TSX VENTURE:ADS.P), a capital pool company, is pleased to announce that on July 27, 2011 it successfully completed its initial public offering ("IPO") of 2,300,000 common shares ("Shares") at \$0.10 per Share to purchasers in British Columbia, Alberta and certain offshore jurisdictions, for aggregate gross proceeds of \$230,000 (the "Proceeds").

Canaccord Genuity Corp. ("Canaccord") acted as agent for the IPO. ADR paid Canaccord a cash commission equal to 10% of the Proceeds, an administration fee, and reimbursed Canaccord for its expenses in connection with the IPO. In addition, ADR granted to Canaccord, and its sub-agents, non-transferable agent's warrants ("Agent's Warrants") exercisable to acquire collectively up to an aggregate of 230,000 common shares at a price of \$0.10 per common share. The Agent's Warrants may be exercised for a period of two years from the date of listing of ADR's common shares on the TSX Venture Exchange (the "Exchange").

ADR also granted to its directors and officers stock options to acquire a total of 450,000 common shares at a price of \$0.10 per share for a period of five years from the date ADR's common shares are listed on the Exchange.

As a result of the Closing, ADR now has 4,500,000 common shares issued and outstanding (of which 2,200,000 shares are subject to escrow restrictions) with an additional 450,000 shares reserved for issuance pursuant to exercise of the directors' and officers' stock options and 230,000 reserved for issuance pursuant to exercise of the Agent's Warrants.

It is expected that ADR's common shares will commence trading on the Exchange at the opening of the market on July 29, 2011 under the symbol "ADS.P".

The Company is a capital pool company within the meaning of the policies of the Exchange. The Company has not commenced operations and has no assets other than cash. The only business of ADR is the identification and valuation of assets or businesses with a view to completing a "Qualifying Transaction", as defined in Policy 2.4 of the Exchange. The funds raised under the IPO are to be used to pursue its Qualifying Transaction. Investors are cautioned that trading in securities of a capital pool company should be considered highly speculative.

On behalf of the board of directors of ADR CAPITAL CORP.

Paul Cox
President, Chief Executive Officer, Chief Financial Officer and director

This news release contains statements about the Company's expectations regarding the listing and the commencement of trading on the Exchange that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

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