Concordia's 2013 Program Commences With Expansion of Exploration Targets at Its Kerboule Gold Project

18.01.2013 | Marketwired

VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 01/18/13 -- Concordia Resource Corp. (TSX VENTURE: CCN) ("Concordia" or the "Company") has commenced auger drilling on its 100%-owned Kerboule Gold Project in northern Burkina Faso to follow-up on previously identified regional anomalies and to define new areas of mineralization in the Kerboule-Yalema trend.

As part of its initial 2013 work program, Concordia will use a mechanized auger drill - which has proved a cost-effective and successful tool for identifying gold mineralization both at Kerboule and other properties within the Birimian greenstone belts of West Africa - in conjunction with an airborne electro-magnetic ("EM") and magnetics survey planned for 1Q 2013.

The initial 4,000-hole auger sampling program in conjunction with the planned airborne EM survey, will follow-up on regional anomalies generated by historic geochemical soil (pit) sampling results. This will help generate new gold targets and better define previously identified anomalies throughout the licences (Figure 1). The mechanized auger drilling will penetrate the 5 to 10 meter lateritic cover in order to retrieve a more representative sample from the saprolite bedrock.

Soil geochemical anomalies from previous sampling work and geophysical targets from the 2012 ground IP gradient survey suggest that more discrete zones of gold mineralization exist in the Kerboule area. An auger drilling program of 5,000 holes is proposed to follow up on these zones (Figure 2).

Results from the proposed auger programs and the geophysical survey will be used to identify targets for an RC drill program.

Concordia has already identified and drilled four zones of mineralization in the Kerboule area (Kerboule South, Kerboule Main, Kerboule North and Yalema) previously announced in its news release dated Sept. 12, 2012. The appended (table in Appendix 1) shows a compilation of all re-composited, mineralized drill intersections for the Kerboule project(1).

To view Figures 1 and 2, click on the following link:
http://media3.marketwire.com/docs/ccn117m.pdf

APPENDIX I
GOLD MINERALIZED DRILL INTERSECTIONS FOR THE KERBOULE PROJECT

DrillHole ID	From	To	Interval Length (m)	Au Grade (g/t)
KB_DD_001	71	76	5	3.26
KB_DD_002	58	62	4	1.07
KB_DD_002	165	184	19	0.64
KB_DD_003	160	162	2	1.04
KB_DD_004	52	56	4	0.32
KB_DD_004	125	138	13	0.32
KB_DD_005	17	22	5	0.31
KB_DD_005	70	72	2	0.73
KB_DD_005	79	92	13	0.79
KB_DD_005	98	159	61	1.16
KB_DD_005	208	230	22	0.67
KB_DD_005	237	253	16	0.57
KB_DD_006	9	11	2	0.32
KB_DD_006	92	94	2	0.44
KB_DD_006	130	132	2	1.10
KB_DD_006	152	157	5	0.48
KB_DD_006	167	190	23	0.91
KB_DD_006	198	204	6	0.29
KB_DD_006	209	224	15	0.51
KB_DD_006	229	239	10	0.23
KB_DD_006	244	250	6	0.24
KB_DD_006	284	295	11	0.28
KB_RC_002	34	43	9	1.59
KB_RC_003	35	40	5	2.74
KB_RC_006	0	2	2	0.22
KB_RC_008	56	69	13	0.39
KB_RC_008	114	124	10	1.26
KB_RC_008	129	140	11	0.46
KB_RC_009	40	52	12	1.02
KB_RC_009	57	77	20	0.65

KB_RC_009	82	102	20	0.29
KB_RC_009	130	143	13	1.52
KB_RC_010	54	59	5	0.43
KB_RC_010	76	84	8	0.94
KB_RC_010	116	150	34	1.18
KB_RC_011	32	46	14	0.95
KB_RC_012	25	42	17	1.31
KB_RC_012	84	90	6	0.91
KB_RC_012	97	113	16	0.19
KB_RC_012	128	130	2	0.88
KB_RC_013	100	116	16	0.89
KB_RC_013	121	144	23	0.86
KB_RC_014	100	102	2	0.88
KB_RC_015	54	61	7	0.36
KB_RC_016	69	81	12	0.61
KB_RC_016	104	120	16	0.25
KB_RC_016	125	150	25	0.43
KB_RC_017	0	1	1	0.90
KB_RC_017	35	38	3	2.88
KB_RC_018	18	24	6	0.82
KB_RC_018	91	132	41	0.60
KB_RC_018	139	150	11	0.22
KB_RC_019	71	73	2	0.46
KB_RC_019	84	86	2	0.82
KB_RC_019	91	93	2	0.23
KB_RC_019	113	115	2	0.27
KB_RC_020	24	31	7	1.36
KB_RC_020	124	126	2	1.08
KB_RC_021	0	20	20	0.79
KB_RC_021	40	43	3	0.48
KB_RC_021	79	114	35	0.42
KB_RC_023	23	52	29	0.84
KB_RC_023	58	62	4	0.78
KB_RC_023	73	86	13	1.47

KB_RC_023	132	139	7	1.81
KB_RC_023	146	150	4	0.12
KB_RC_024	9	11	2	0.90
KB_RC_033	39	41	2	0.41
KB_RC_036	39	41	2	0.37
KB_RC_038	13	19	6	0.45
KB_RC_038	125	130	5	0.51
KB_RC_039	2	3	1	0.62
KB_RC_039	13	53	40	0.56
KB_RC_041	5	12	7	0.19
KB_RC_041	17	19	2	0.41
KB_RC_041	25	47	22	0.65
KB_RC_041	87	111	24	0.41
KB_RC_041	148	150	2	0.12
KB_RC_042	81	85	4	0.85
KB_RC_042	149	150	1	0.33
KB_RC_043	34	36	2	0.31
KB_RC_043	85	90	5	0.31
KB_RC_043	109	112	3	0.47
KB_RC_043	121	150	29	1.08
KB_RC_045	36	41	5	0.23
KB_RC_045	54	56	2	2.98
KB_RC_045	84	121	37	0.31
KB_RC_045	148	150	2	0.76
KB_RC_046	77	89	12	0.85
KB_RC_046	113	122	9	0.35
KB_RC_047	91	94	3	0.22
KB_RC_049	6	17	11	0.61
KB_RC_049	25	32	7	0.26
KB_RC_049	37	42	5	0.35
KB_RC_049	58	124	66	0.99
KB_RC_050	14	17	3	0.24
KB_RC_051	39	47	8	0.43

KB_RC_053	0	1	1	0.39
KB_RC_053	37	41	4	0.26
KB_RC_057	40	44	4	0.45
KB_RC_061	46	49	3	0.24
KBS_DD_001	0	9	9	0.97
KBS_DD_001	45	47	2	1.04
KBS_DD_001	131	171	40	0.61
KBS_DD_001	179	187	8	0.68
KBS_DD_001	197	203	6	0.58
KBS_DD_001	210	214	4	0.47
KBS_DD_002	89	92	3	0.50
KBS_DD_002	99	126	27	0.78
KBS_DD_002	131	143	12	0.73
KBS_DD_003	65	108	43	0.63
KBS_DD_003	117	131	14	0.16
KBS_DD_003	232	235	3	0.27
KBS_DD_003	247	267	20	0.60
KBS_DD_003	292	300	8	1.19
KBS_DD_004	0	10	10	0.65
KBS_DD_004	31	75	44	0.48
KBS_DD_004	81	200.06	119.06	0.95
KBS_DD_005	76	130	54	0.73
KBS_DD_005	135	147	12	0.39
KBS_DD_005	154	240	86	0.48
KBS_DD_005	245	251	6	0.26
KBS_DD_005	256	302	46	0.49
KBS_RC_001	10	40	30	1.31
KBS_RC_001	45	62	17	1.83
KBS_RC_002	24	37	13	0.56
KBS_RC_002	129	150	21	0.95
KBS_RC_003	26	32	6	0.78
KBS_RC_005	24	61	37	0.38
KBS_RC_005	67	113	46	1.19
KBS_RC_005	123	128	5	0.36

KBS_RC_005	134	141	7	0.60
KBS_RC_005	147	150	3	0.10
KBS_RC_006	8	18	10	1.04
KBS_RC_006	32	63	31	0.47
KBS_RC_007	85	91	6	0.24
KBS_RC_008	34	40	6	0.30
KBS_RC_008	49	93	44	0.71
KBS_RC_008	99	103	4	0.26
KBS_RC_008	136	150	14	0.38
KBS_RC_009	0	23	23	0.59
KBS_RC_009	36	47	11	0.30
KBS_RC_009	147	149	2	0.23
KBS_RC_010	93	130	37	1.16
KBS_RC_010	142	150	8	0.38
KBS_RC_011	92	99	7	0.23
KBS_RC_011	107	118	11	1.61
KBS_RC_011	135	150	15	0.62
KBS_RC_012	0	48	48	0.78
KBS_RC_012	53	85	32	0.46
KBS_RC_012	98	104	6	0.16
KBS_RC_012	118	120	2	0.26
KBS_RC_012	136	138	2	0.29
KBS_RC_012	144	150	6	0.17
KBS_RC_013	30	138	108	1.03
KBS_RC_013	144	150	6	0.55
KBS_RC_014	78	81	3	0.29
KBS_RC_014	86	95	9	0.29
KBS_RC_016	114	116	2	0.51
KBS_RC_017	28	41	13	0.44
KBS_RC_017	83	116	33	1.33
KBS_RC_017	123	137	14	0.59
KBS_RC_018	0	1	1	0.36
KBS_RC_018	15	111	96	0.57

KBS_RC_018	116	150	34	0.57
KBS_RC_019	80	111	31	0.78
KBS_RC_019	128	138	10	0.90
KBS_RC_019	144	150	6	0.50
KBS_RC_020	0	7	7	0.59
KBS_RC_020	75	110	35	0.74
KBS_RC_020	117	133	16	0.45
KBS_RC_020	141	150	9	0.19
KBS_RC_021	34	48	14	1.09
KBS_RC_021	115	150	35	0.43
KBS_RC_022	0	5	5	1.07
KBS_RC_022	12	26	14	0.31
KBS_RC_022	48	54	6	0.28
KBS_RC_022	116	119	3	0.22
KBS_RC_022	127	136	9	0.26
KBS_RC_023	6	28	22	0.46
KBS_RC_023	62	77	15	1.10
KBS_RC_023	120	125	5	0.25
KBS_RC_024	39	41	2	0.29
KBS_RC_024	63	81	18	0.25
KBS_RC_024	89	92	3	0.88
KBS_RC_024	110	121	11	0.43
KBS_RC_025	49	51	2	0.24
KBS_RC_025	106	108	2	1.04
KBS_RC_025	122	135	13	0.57
KBS_RC_025	140	144	4	0.87
KBS_RC_026	0	5	5	0.41
KBS_RC_026	12	15	3	0.90
KBS_RC_026	35	44	9	1.74
KBS_RC_026	88	99	11	1.22
KBS_RC_026	109	111	2	0.70
KBS_RC_027	81	85	4	0.36
KBS_RC_027	103	123	20	0.29
KBS_RC_027	141	150	9	0.45

KBS_RC_028	11	13	2	0.37
KBS_RC_028	144	148	4	0.18
KBS_RC_029	70	72	2	0.48
KBS_RC_030	98	107	9	0.54
KBS_RC_031	57	64	7	0.31
KBS_RC_031	80	88	8	0.16
KBS_RC_031	115	120	5	0.35
KBS_RC_031	148	150	2	0.24
YAL_DD_001	29	31	2	0.57
YAL_DD_001	108	110	2	2.59
YAL_DD_001	154	156	2	0.30
YAL_RC_001	52	56	4	5.44
YAL_RC_003	32	38	6	2.96
YALE_RC_001	7	10	3	0.21
YALE_RC_002	0	11	11	0.43
YALE_RC_002	21	23	2	0.31
YALE_RC_002	33	40	7	0.74
YALE_RC_002	69	71	2	0.24
YALE_RC_003	1	6	5	0.26
YALE_RC_003	79	81	2	0.28
YALE_RC_003	98	101	3	0.53
YALE_RC_004	58	65	7	0.27
YALE_RC_004	100	104	4	0.53
YALE_RC_005	3	6	3	0.17
YALE_RC_005	31	39	8	0.24
YALE_RC_007	94	97	3	0.32
YALE_RC_008	0	14	14	0.22
YALE_RC_009	0	4	4	0.27
YALE_RC_011	71	83	12	0.31
YALE_RC_011	94	96	2	0.40
YALE_RC_011	117	121	4	0.59
YALE_RC_012	149	150	1	0.36
YALE_RC_014	20	23	3	0.28

YALE_RC_014	58	65	7	0.47
YALE_RC_014	72	75	3	1.00
YALE_RC_014	89	96	7	0.42

QUALIFIED PERSON

Mr. Barry Bayly, is a member of the South African Council for National Scientific Professionals (SACNSP), South Africa, and is a qualified person in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). He is responsible for the exploration program on Kerboule. He has verified the data disclosed in this news release.. Mr. Bayly is the chief operating officer of Swala Resources Inc., a 100%-owned subsidiary of Concordia, and is therefore not independent within the meaning of NI 43-101.

ABOUT CONCORDIA

Concordia is a well-financed junior exploration company with an emphasis on developing mineral deposits in Africa and South America. Concordia has an extensive exploration portfolio in the resource-endowed regions including Burkina Faso, the Democratic Republic of Congo, Mozambique and Argentina. In addition, Concordia has acquired an option to purchase 100% of the historic La Providencia silver mine located in the Puna of northwestern Argentina and has also acquired an option to purchase the 14,000 ha Cerro Amarillo-Cajon Grande copper-gold-molybdenum property located in the Malargue District of Argentina. The company has an experienced management team and board of directors with extensive expertise across the globe.

On behalf of the Board of Concordia Resource Corp.

R. Edward Flood
Chairman and CEO

Certain of the statements made and information contained herein are "forward-looking information" within the meaning of the British Columbia Securities Act, including results from drilling, the anticipated costs of the drill program and the results from the airborne magnetic survey. Forward-looking information is subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, risks and uncertainties relating to risks inherent in mining, including environmental hazards, industrial accidents, unusual or unexpected geological formations, ground control problems and flooding; risks associated with the estimation of mineral resources and reserves and the geology, grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; the potential for and effects of

labour disputes or other unanticipated difficulties with or shortages of labour or interruptions in production; actual ore mined varying from estimates of grade, tonnage, dilution and metallurgical and other characteristics; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations; uncertain political and economic environments; changes in laws or policies, delays or the inability to obtain necessary governmental permits; and other risks and uncertainties, including those described in each management discussion and analysis. Forward-looking information is, in addition, based on various assumptions including, without limitation, the expectations and beliefs of management, the assumed long-term price of metals; appropriate equipment and sufficient labour and that the political environments where the Company operates will continue to support the development and operation of mining projects. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update the forward-looking information to reflect changes in assumptions or changes in circumstances or any other events affecting such information, other than as required by applicable law. Accordingly, readers are advised not to place undue reliance on forward-looking information.

(1) Drill intersections were re-composited using the following parameters: Cut-off at 0.2 g/t Au, End composite when greater than 5 m interval below cut-off Top-cut high grade at 10 g/t Au.

The TSX-V has neither approved nor disapproved the contents of this press release. Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this press release.

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