

Urion Minerals International B.V. Makes Offer to Acquire 100% of Iberian Minerals Corp. plc

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TORONTO, 01/16/13 - [Iberian Minerals Corp.](#) plc (TSX VENTURE: IZN) ("Iberian") announces today that Urion Minerals International B.V. ("Urion") has made an offer (the "Offer") to acquire all of the shares (the "Remaining Shares") of Iberian that it does not already own at a price of C\$1.10 per share. The completion date of the Offer is January 31, 2013.

The Offer has been made pursuant to the compulsory acquisition provisions set out in Article 34 of the Articles of Association of Iberian. Urion intends to exercise the power of attorney granted to it pursuant to Article 34 to acquire all the Remaining Shares which are not tendered to the Offer. Accordingly, it is anticipated that Urion will own all of Iberian's outstanding shares following the completion of the Offer.

Reader Advisory

This announcement is for informational purposes only and does not constitute or form part of any offer or invitation to purchase, acquire, subscribe for, sell, dispose of or issue, or any solicitation of an offer to sell, dispose, issue purchase, acquire or subscribe for any security. The documentation relating to the compulsory acquisition is available electronically without charge at www.sedar.com.

This news release contains certain forward-looking statements and other information (collectively "forward-looking information") about Iberian's current expectations, estimates and projections. Forward looking information is often identified by words such as "anticipate", "intend", "believe", "expect", "plan", "forecast", "target", "could", "focus", "vision", "goal", "proposed", "scheduled", "milestone", "outlook", "potential", "may", "looking forward to", or similar expressions and includes, but is not necessarily limited to, suggestions of future outcomes, including statements about the completion date of the Offering, Urion's use of the power of attorney granted to it pursuant to Iberian's Articles of Association and Urion's ownership of Iberian following the completion of the Offer.

Developing forward-looking information involves reliance on a number of assumptions and consideration of certain risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking information as actual results could differ materially from those currently anticipated due to a number of factors, risks and uncertainties. The forward-looking statements contained in this news release are made as at the date of this news release and Iberian does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information future events or otherwise, except as may be required by applicable securities laws.

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