

Teryl Resources Corp. Acquisition Of A 50% Working Interest In The Fish Creek Property From Linux Gold Corp.

07.03.2013 | [PR Newswire](#)

[Teryl Resources Corp.](#) (TSXV: TRC.V) (OTCBB: TRYLF) is pleased to announce it has acquired a 50% working interest in the Fish Creek property from Linux Gold Corp, pursuant to an agreement dated March 5, 2002 /amended January 23, 2012. Linux Gold will retain a 5% net royalty with a limit of \$2,000,000. Teryl has the right to purchase the 5% net royalty, for \$500,000, within one year of production.

The Fish Creek property consists of 30 claims adjacent to the Gil property, currently owned by Kinross Gold Corporation. The Gil 20% interest, previously owned by Teryl Resources Corp., was acquired by Kinross on December 22, 2011 for \$15 million US in a payment of \$2.5 million dollars initially and another payment of \$1.5 million when in production with the balance from a 1% royalty. Teryl retains a 1/2 of 1% royalty for the life of the mine.

ABOUT TERYL RESOURCES

[Teryl Resources Corp.](#) symbol TRC.V TSX Venture – has several gold prospects in Alaska near the Kinross Fort Knox Mine, a 10% net profit interest in the Stepovich claims. A 100% interest in the Westridge property and a 50% option on the Fish Creek property, adjacent to the Gil property. Teryl sold its 20% interest in the Gil property in Fairbanks, Alaska to Fairbanks Gold Mining Corp. to date \$2.5 million dollars has been received and an additional \$1.5 million payment upon production; \$15 million (less advanced payments) from the 1% NSR of the property, thereafter Teryl retains a ½ of 1% royalty for the life of the mine. Teryl owns a 30% working interest and a 10% NPI interest in the Silverknife property, a silver/lead/zinc prospect located in Northern B.C. adjacent to [Silvercorp's](#) silver/lead/zinc discovery. Teryl has a small revenue interest in three producing oil and gas wells in Texas with [Anadarko Petroleum](#) as the operator. See www.terylresources.com website for more detailed information.

ON BEHALF OF THE BOARD OF DIRECTORS

"John Robertson"
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Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to: timely implementation of anticipated drilling and

exploration programs; the successful completion of new development projects, planned expansions or other projects within the timelines anticipated; the accuracy of reserve and resource estimates, if any, grades, mine life and cash cost estimates; whether mineral resources can be developed; title to mineral properties; financing requirements; changes in laws, rules and regulations applicable to Teryl, and changes in how they are interpreted and enforced, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, the impact of general economic conditions in Canada, and the United States, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange, stock market volatility and market valuations of companies with respect to announced transactions. The Company's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at www.sedar.com, and the Company's 20-F annual report filed with the United States Securities and Exchange Commission at www.sec.gov. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that the Company will derive therefrom.

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<https://www.rohstoff-welt.de/news/140936--Teryl-Resources-Corp.-Acquisition-Of-A-50Prozent-Working-Interest-In-The-Fish-Creek-Property-From-Linux-Gold>

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