

# Talison Lithium Announces Sales Volume for Q2 Fiscal 2013

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PERTH, WESTERN AUSTRALIA -- (Marketwire) -- 01/15/13 -- [Talison Lithium Limited](#) ("Talison" or the "Company") (TSX: TLH) today announced its preliminary sales volume and production results for the three months ended December 31, 2012 ("Q2 FY2013").

## Preliminary Sales and Production Volume

- Talison sold 119,995 tonnes lithium concentrate during Q2 FY2013 (or approximately 18,000 tonnes lithium carbonate equivalent ("LCE")).

- The average sales price of lithium concentrates sold during Q2 FY2013 was US\$367 per tonne.

- Production of lithium concentrate for Q2 FY2013 was 94,911 tonnes of lithium concentrate (approximately 14,000 tonnes LCE).

- For the six months ended December 31, 2012, Talison sold 202,405 tonnes lithium concentrate (approximately 30,000 tonnes LCE), and produced 221,469 tonnes lithium concentrate (approximately 33,000 tonnes LCE).

- The average sales volume per quarter for Fiscal 2013 year to date is approximately 100,000 tonnes lithium concentrate, and Talison expects average quarterly sales volume to continue at approximately the same rate for the balance of Fiscal 2013. In comparison, the average sales volume per quarter for Fiscal 2012 was approximately 90,000 tonnes lithium concentrate.

- From quarter to quarter sales volume and average sales price may vary as sales are made in large shipments that can be irregular in timing and in varying proportions of technical-grade and chemical-grade lithium concentrate.

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KEY									
OPERATING	TOTAL		FISCAL 2012				TOTAL	FISCAL 2013	
STATISTICS	2011	Q1 12	Q2 12	Q3 12	Q4 12	2012	Q1 13	Q2 13	
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Sales									
Volume(i)	339,501	80,315	75,221(1)	111,896	98,113	365,545	82,410	119,995	
Production									
Volume(i)	342,097	90,708	89,015	93,563	83,842	357,128	126,558	94,911	
Average									
Sales Price									
(US\$/tonne)									
(i)	\$308	\$330	\$310	\$340	\$351	\$334	\$352	\$367	
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(i) Tonnes of lithium concentrate

(1) Approximately 38,000 tonnes lithium concentrate sales were delayed from Q2 FY2012 into Q3 FY2012 due to unscheduled shutdowns at the Port of Bunbury.

## First Half Calendar 2013 Sales

Talison advises that it has concluded negotiations with its customers with regards to first half calendar 2013 sales. Price increases of 10% to 15% have been agreed with customers for sales of technical-grade and chemical-grade lithium concentrates.

## ABOUT TALISON

Talison is a leading global producer of lithium and has been supplying a global customer network from the Greenbushes Lithium Operations in Western Australia for over 25 years. In anticipation of sustained growth in lithium consumption, driven primarily by the secondary lithium battery market, Talison has doubled its production capacity at the Greenbushes Lithium Operations.

### **Cautionary Note Regarding Forward-Looking Statements**

*Certain information contained in this press release, including any information as to Talison's mineral reserve and mineral resource estimates, strategy, projects, plans, prospects, future outlook, anticipated events or results or future financial or operating performance, may constitute "forward-looking information" within the meaning of Canadian securities laws. All statements, other than statements of historical fact, constitute forward-looking information. Forward-looking information can often, but not always, be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "predicts", "potential", "continue" or "believes", or variations (including negative variations) of such words, or statements that certain actions, events or results "may", "could", "would", "should", "might", "potential to", or "will" be taken, occur or be achieved or other similar expressions concerning matters that are not historical facts. The purpose of forward-looking information is to provide the reader with information about management's expectations and plans. Readers are cautioned that forward-looking statements are not guarantees of future performance. All forward-looking statements made or incorporated in this press release are qualified by these cautionary statements.*

*Forward-looking statements are necessarily based on a number of factors, estimates and assumptions that, while considered reasonable by Talison, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Such factors, estimates and assumptions include, but are not limited to: anticipated financial and operating performance of Talison, its subsidiaries and their respective projects; Talison's market position; future prices of lithium or lithium concentrates; estimation of mineral reserves and mineral resources; realization of mineral reserve and mineral resource estimates; timing, amount and costs of estimated future production; grade, quality and content of concentrate produced; sale of production; capital, operating and exploration expenditures; costs and timing of the expansion of the Greenbushes Lithium Operations; exploration and development of the Salares 7 lithium project; costs and timing of future exploration; requirements for additional capital; government regulation of exploration, development and mining operations; environmental risks; reclamation and rehabilitation expenses; title disputes or claims; absence of significant risks relating to Talison's mining operations; the costs of Talison's hedging policy; sales risks related to China; currency; interest rates, and limitations of insurance coverage. While Talison considers these factors, estimates and assumptions to be reasonable based on information currently available to it, they may prove to be incorrect and actual results may vary.*

*Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Talison and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such risk factors include, among others, those described in the unaudited condensed consolidated interim financial statements of Talison as at September 30, 2012 and for the three months ended September 30, 2012 and under the heading "Risk Factors" in the annual information form of Talison for the year ended June 30, 2012 dated September 26, 2012, each of which can be found on Talison's SEDAR profile at [www.sedar.com](http://www.sedar.com). While Talison considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect and actual results may vary.*

*Although Talison has attempted to identify statements containing important factors that could cause actual actions, event or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein is made as of the date of this press release based on the opinions and estimates of management on the date statements containing such forward-looking information are made. Except as required by law, Talison disclaims any obligation to update any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information.*

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