Musgrove Minerals Corp. AGM Results

25.06.2013 | vom Unternehmen

Annual General and Special Meeting Results

Surrey, June 25, 2013 - Musgrove Minerals Corp. (“Musgrove” or the “Company”) (TSX.V: MGS) announces the Company held its Annual General and Special Meeting on Friday, June 21, 2013. A majority of shareholders elected Rana Vig, T. Greg Hawkins, Norman Brewster, Martin Bernholtz and Sandy Janda as directors for the ensuing term. The shareholders also appointed Dale Matheson Carr - Hilton Labonte, LLP Chartered Accountants, as the Company’s auditors; the stock option plan was also ratified and approved.

At the meeting the shareholders approved the stock consolidation resolution as set out in the Company’s Information Circular for the meeting. The Company will not undergo a stock consolidation at this time; however, may do so at a later date.

ON BEHALF OF THE BOARD

”Rana Vig”
Rana Vig, President and CEO

Contact

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About Musgrove Minerals Corp.

Musgrove Minerals Corp. is a mineral-exploration resource company trading on the TSX Venture Exchange (Symbol:MGS). The Company is currently exploring the Musgrove Creek Gold Project, an advanced stage exploration project located in a historic Gold mining district in Idaho, USA and approximately 24 Km (15 mi) from Meridian Gold’s past producing Beartrack Mine which produced approximately 600,000 oz of Gold from 1996-2001.

The Musgrove Creek Gold Project contains a NI 43-101 Inferred Mineral Resource estimate of 8 million tonnes at 1.22 g/t Au (0.036 oz/ton) at a gold cut-off of 0.8 g/t (0.023 oz/ton). This is equivalent to 313,822 oz (9,761 kg) of gold (Gruenwald and Makepeace, 2004).

Musgrove Minerals also has interest in other projects - The Charay Gold property in Mexico and the Empire Mine project-a polymetallic skarn deposit containing copper, zinc, gold and silver located in the Alder Creek MiningDistrict in Custer County, Idaho - that it recently joint ventured to Konnex Resources, currently a private companyseeking to go public-owned 18% by Cliffs Natural Resources (CLF:NYSE).

Further information may be obtained by visiting our website at www.musgroveminerals.com or SEDAR.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

FORWARD LOOKING STATEMENTS

This press release may contain or refer to certain forward-looking statements relating, but not limitedto, Musgrove’s expectations, intentions, plans and beliefs with respect to Musgrove. Often, but not always, forward-looking statements can beidentified by the use of words such as "plans", "expects", "does not expect", "is expected", "budget", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or *"believes", or equivalents or variations, including negative variations, of such words and phrases, or state that certain actions, events or results, "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Forward-looking statements rely on certain underlying assumptions that, if not realized, can result in such forward-looking statements not being achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Musgrove to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Although Musgrove has attempted to identify important factors that could cause actual actions, events or results or cause actions, events or results not to be estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ mate rially from those anticipated in such statements. Other than as required by applicable Canadian securities laws, Musgrove does not update or revise any such forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements*