

NuLegacy Gold Closes Final Tranche of Private Placement

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RENO, NEVADA -- (Marketwire - Dec. 20, 2012) - [NuLegacy Gold Corporation](#) (TSX VENTURE:NUG) reports that it has closed the third and final tranche of its non-brokered private placement first announced October 18, 2012. The Company has sold an additional 366,667 units ("Units") at a price of \$0.15 per Unit for a total offering of 10,110,998 Units for gross proceeds of \$1,516,650. All securities issued under the third closing are subject to a four month and one day hold period expiring April 21, 2013.

A finder's fee of \$1,050 cash and 7,000 finder's warrants has been paid to a registered finder on a portion of the third tranche of the private placement, each finder's warrant entitling the holder to purchase one common share of the Company for a period of two years at a price of \$0.25.

NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 km² Red Hill Project and the 100 km² Wood Hills South Project. Both projects have geology similar to the adjacent multi-million ounce gold discoveries that were made subsequent to the acquisition of our properties. The NuLegacy exploration and drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.

On Behalf Of The Board Of Directors Of NuLegacy Gold Corporation

James E. Anderson
Chief Executive Officer

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