

Cartier Acquires Additional Strategic Ground in Southern Labrador Trough-Expands Gagnon Holdings by 70%

20.02.2013 | [Marketwired](#)

TORONTO, ONTARIO -- (Marketwire - Feb. 20, 2013) - [Cartier Iron Corporation](#) (CNSX:CFE) ("Cartier Iron" or the "Company"), formerly Northfield Metals Inc., is pleased to announce that it has staked new mineral claims in the southern Labrador Trough, increasing the area of its recently optioned Gagnon Holdings by 70%. A total of 264 claims covering 140 km² were staked in order to consolidate its land position and ensure room for potential development infrastructure.

The newly acquired claims border the Penguin Lake, Black Dan and Aubrey-Ernie properties, which have been amalgamated, along with the new claims, into the new, contiguous Round Lake Property (Figure 1). The Gagnon Holdings are currently under option pursuant to an option and joint venture agreement with Champion Iron Mines Limited that originally encompassed 7 distinct blocks of claims covering 204 km² in the Gagnon Terrane of the southern Labrador Trough. The Gagnon Holdings now comprise 5 distinct claim blocks covering 344 km² (Table 1).

Table 1: Summary of Gagnon Holdings; Cartier Iron Corp.

Property	# of Claims	Area (km ²)
Aubertin-Tougaard	52	27.59
Jeannine Lake	13	6.92
Round Lake (formerly Aubrey-Ernie, Penguin Lake & Black Dan properties)	519	274.66
Silicate-Brutus	56	29.75
Three Big Lakes	9	4.77
Totals	649	343.69

Paul Ankcorn, Cartier Iron's President, remarked, "Although the Company is prioritizing its on-going drill program to delineate iron resources on the Penguin Lake Project, it will continue to be proactive on its other prospective holdings in the southern Labrador Trough. The acquisition of the new ground and the amalgamation of a number of former discrete claim-blocks is a positive step towards enhancing the value of the Company's iron portfolio from both a potential resource size and strategic land position standpoint."

About Cartier Iron Corporation

Cartier Iron is an exploration and development Company focused on discovering and developing significant iron ore resources in eastern Canada, particularly in the provinces of Quebec. The Company's projects include the Gagnon Holdings in the Cote-Nord Region of east-central Quebec, and the Borel River Prospect in the Nunavik Region of northern Quebec.

The technical information in this news release was prepared John Langton, P. Geo., a Director of the Company and a Qualified Person under National Instrument 43-101 standards.

Please visit Cartier Iron's website at www.cartieriron.com.

Statements in this release that are not historical facts are "forward-looking statements" and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these "forward-looking statements."

To view Figure 1: Claim Map of Gagnon Holdings; Cartier Iron Corp., please visit the following link: <http://media3.marketwire.com/docs/CFEFigure1.pdf>.

The CNSX has not reviewed nor accepts responsibility for the adequacy or accuracy of this release.

Contact

[Cartier Iron Corporation](#)

Paul Ankorn, President & Director
(416) 360-8006

Cartier Iron Corporation
Jorge Estepa, Vice-President
(416) 360-8006
www.cartieriron.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/139579--Cartier-Acquires-Additional-Strategic-Ground-in-Southern-Labrador-Trough-Expands-Gagnon-Holdings-by-70Proz>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).