

Calvalley Petroleum Inc. provides clarification on recent news reports

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CALGARY, Dec. 14, 2012 /CNW/ - [Calvalley Petroleum Inc.](#) ("Calvalley" or the "Company") provides the following information to clarify recent news reports of an attack on its facilities in the Republic of Yemen.

The Company is aware of certain news reports issued today which reference a "powerful explosion" at the Company's facilities and that "the huge blast targeted an oil well at Block 9 operated by Canada's Calvalley Petroleum Company".

The Company is currently investigating an event which occurred in its Al Roidhat field in Yemen. One of its heavy oil wells in the Al Roidhat field was targeted by an incendiary device resulting in some damage to the well head. The well, which was producing approximately 100 barrels per day of heavy oil, has been shut in pending repairs. The damage caused is restricted to the one well in the Al Roidhat field with production from other wells in the area not being affected. The damaged well will be put back on production after repairs are completed.

The Company is working with the Government, Security forces and Local officials to identify the individual or group responsible.

About Calvalley Petroleum Inc.

Calvalley is an international oil and gas company, with offices in Calgary, Alberta, Canada, that operates its 50% working interest in Block 9 of the Masila Basin, in The Republic of Yemen and its 100% working interest in the Metema Block of the Blue Nile Basin, in The Republic of Ethiopia.

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[Calvalley Petroleum Inc.](#)

investorrelations@calvalleypetroleum.com or +1 (403) 297-0490

Edmund Shmoon, Chairman and CEO

Gerry Elms, CFO

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