

# TG World Provides Tindalo and SC 54A Operations Update

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CALGARY, ALBERTA -- (Marketwire - Jan. 12, 2011) - [TG World Energy Corp.](#) (TSX VENTURE:TGE) ("TG World" or the "Company") announces that project partner and operator of Service Contract 54A ("SC 54A") in the Philippines, Nido Petroleum Ltd. ("Nido"), has provided the following update.

"Since the last operations update on 6 January 2011, the Tindalo well has been plugged and abandoned without significant incident and the Aquamarine Driller has relocated to nearby Ulugan Bay where the production and other equipment are being decommissioned and demobilized from sheltered waters. All equipment currently on hire for the project are being demobilized and the Joint Venture's crude marketer is arranging a direct sale and delivery of the remaining oil inventory (approximately 75,000 barrels).

The SC 54A Joint Venture has decided not to pursue the Yakal development at this time. A review of the Tindalo Project results that incorporate the sub-surface, and operational aspects of the project is considered essential prior to any further development activities in the shallow water.

Commenting on these recent developments, Nido President and CEO, Jocot de Dios, said: 'There are many lessons to be learned from the Tindalo extended well test which need to be thoroughly analysed and considered in order that these may be applied to the other inboard opportunities in SC 54A, of which there remain many.'

## Corporate Profile

[TG World](#) is a Calgary-based, junior international oil and gas company with exploration, development and production operations in the Philippines, Alaska and Niger.

TG World (BVI) Corp. (a wholly-owned subsidiary of TG World) is partnered with operator Nido Petroleum Ltd., Kairiki Energy Ltd. and Trafigura Ventures III BV in a joint venture for Service Contract 54A in the North West Palawan Basin of the Philippines.

TG World Energy Inc. (a wholly-owned subsidiary of TG World) is partnered with operator Brooks Range Petroleum Corp., Alaska Venture Capital Group, Brooks Range Development Corp. and Ramshorn Investments Inc. in a joint venture that is pursuing oil and gas opportunities on the Central North Slope of Alaska.

TG World Petroleum Ltd. (a wholly-owned subsidiary of TG World) is partnered with operator CNPCIT, a unit of the China National Petroleum Company, in the Ténére Block oil and gas concession in the Republic of Niger, Africa.

*Certain information set out in this News Release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in some cases, information supplied by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as general economic conditions in Canada, the United States, Niger, the Philippines and elsewhere, the volatility of prices for oil and gas and other commodities, commodity supply and demand, fluctuations in currency and interest rates, inherent risks associated with the exploration of oil and gas properties (including mechanical problems), ultimate recoverability of reserves, production, timing, results and costs of exploration and development activities, political or civil unrest, availability of financial resources or third-party financing, availability of equipment and personnel, and new laws and regulations (domestic and foreign). Accordingly, readers should not place undue reliance upon the forward-looking statements*

*contained in this News Release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes. Forward-looking statements of TG World contained in this News Release are expressly qualified, in their entirety, by this cautionary statement. Additional information relating to various risk factors to which TG World is exposed in the conduct of its business (and which may affect the expectations or outcomes reflected in the forward-looking statements contained in this News Release) are described in publicly available documents filed by TG World with certain securities regulatory authorities in Canada, which are available through SEDAR at [www.SEDAR.com](http://www.SEDAR.com).*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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