

Castillian Intersects 2.14 g Au/t and 0.45% Cu Over 29.6 Metres at Hope Brook, Newfoundland

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All Twelve Drill Holes Completed to Date Have Intersected the Silicified Mineralized Zones as Targeted

TORONTO, ONTARIO -- (Marketwire) -- 12/11/12 -- [Castillian Resources Corp.](#) (TSX VENTURE: CT) (OTCQX: CTIIF) ("Castillian" or the "Company") has completed 3,833 meters of drilling in 12 holes at four of the six major target areas of the 6,000 metre diamond drilling program at its Hope Brook Gold Project in southwestern Newfoundland.

Highlights from recent drilling include:

Unmined Stope Potential

- Hole HB 12-091: 2.14 grams gold per tonne (g Au/t) and 0.45% copper (Cu) over 29.6m core length; including 5.24 g Au/t and 1.47% Cu over 4.3m core length
- Hole HB12-094: 1.90 g Au/t and 0.12% Cu over 39.1m core length; including 3.95 g Au/t over 12.50m core length

Mine Zone to 240 Connector Target

- Hole HB 12-093: 0.64 g Au/t over 16.5m core length; including 1.66 g Au/t over 2.40m core length
- Hole HB 12-092: 0.52 g Au/t over 10.6m core length within a 22.5 metre wide mineralized silicified zone.

Drilling has progressed rapidly with four rigs now operating along a 3.4-kilometre long mineralized trend between the past-producing Hope Brook Mine southwest to the Chetwynd South Prospect (see press release dated November 5, 2012). All twelve drill holes completed to date have intersected the silicified mineralized zones as targeted from our geological and geophysical data. Currently holes are in progress on the Chetwynd, Connector Zone and NW target areas. Figure 1 shows the locations of the target areas and drill hole pierce points. Table 1 lists significant assay results. Assays have been received for the first four drill holes completed (HB12-091 to -094).

Dr. Bill Pearson, P.Geo., President and CEO of Castillian, commented: "We are on schedule to complete the planned 6,000m drill program before Christmas. This program is designed to open up major new target areas for future resource definition. I am very encouraged by the results to date. We have confirmed that the major silicified mineralized zones extend for at least 3.4km along strike and are open along strike and downdip. Drilling in progress is focussing on identifying areas with higher grade gold within these extensive alteration zones particularly in the Connector zone."

Unmined Stope Potential (4960-150 level Stope)

Two drill holes tested the potential for unmined ore remaining in the 4960-150 stope at the south west end of the former Hope Brook Mine. Hole HB12-091 and Hole HB12-094 (which was positioned to test the eastern end of the stope) intersected pyrite- and chalcopyrite-bearing, vuggy, buff and grey siliceous alteration over 76.4m and 54.1m respectively. This drilling confirms that the 4960-level stope was only partially blasted and remains in place, and is expected to add to the current mineral resource.

Hole HB12-091 intersected an altered zone containing chalcopyrite that graded 2.14 g Au/t and 0.45% Cu over 29.6m (13.4m true width) including 5.24 g Au/t and 1.47% Cu over 4.3m (2.0m true width). No zones of excessive broken core or zones of lost core were encountered during drilling suggesting that this portion of the former stope remains intact.

Hole HB12-094, a zone of chalcopyrite (1-2%) and bornite-bearing siliceous altered material assayed 1.90 g

Au/t and 0.12% Cu over 39.10m (16.5m true width) including 3.95 g Au/t and 0.07% Cu over 12.50m (5.3m true width). The drill hole intersected small void spaces and blocky, locally oxidized rock, with approximately 20% lost core between 180.9m and 220.0m. The recovered core shows no sign of displacement or rotation hence this portion of the stope was likely fractured, but not blasted and mined.

Mine Zone to 240 Connector Target

The initial two drill holes, HB12-092 and 093 confirmed the continuity of the gold mineralized zone within the northern part of the Mine Zone to 240 Connector Target. These holes both intersected the mineralized zone approximately 200m southwest of the resource constraining shell (cutoff grade of 0.5 g Au/t) that outlines the current limit of potential open pit resource at Hope Brook (Figure 1).

Hole HB12-092 encountered a zone of pyrite-bearing siliceous altered rocks from 314.4 to 330.9m that assayed 0.64 g Au/t over 16.5m core length (12.6m true thickness). Drill hole HB12-093 intersected a 22.5 metre core length of pyrite and chalcopyrite-bearing, locally vuggy, grey and buff siliceous altered rocks from 358.5 to 381.0m which included 0.52 g Au/t over 10.6m core length (7.0m true width). Geophysical data indicates that the intensity of alteration and mineralization likely increases further southwest to the 240 Zone-this area is currently being drill tested.

Table 1: Significant Diamond Drilling Results, Hope Brook Gold Project, December 11, 2012.

Hole No.	From (m)	To (m)	Core Length (m)	True Width (m)	Au (g Au/t)	Cu (%)
Unmined Stope Potential						
HB12-091	133.00	138.70	5.70	2.6	1.10	0.00
	206.30	235.90	29.60	13.4	2.14	0.45
incl.	217.60	232.20	14.60	6.6	2.69	0.58
incl.	227.90	232.20	4.30	2.0	5.24	1.47
and	253.40	260.40	7.00	3.2	0.98	0.01
HB12-094	106.30	111.00	4.70	2.0	1.11	0.00
and	180.90	220.00	39.10	16.5	1.90	0.12
incl.	185.00	197.50	12.50	5.3	3.95	0.07
Mine Zone to 240 Connector Target						
HB12-092	314.40	330.90	16.50	12.6	0.64	0.02
incl.	319.60	322.00	2.40	1.8	1.66	0.04
HB12-093	366.60	382.00	15.40	10.1	0.46	0.04
incl.	370.40	381.00	10.60	7.0	0.52	0.04

Table 2: Collar Coordinates and Orientations of Drill Holes, Hope Brook, December 11, 2012.

Hole No.	Target	Status	UTM		Mine Grid	
			Easting	Northing	Easting	Northing
HB12-091	4960 Stope	Complete	417919	5287887	11529	5197
HB12-092	Connector Zone	Complete	417755	5287323	11071	4829
HB12-093	Connector Zone	Complete	417760	5287322	11074	4826

HB12-094	4960 Stope	Complete	417940	5287903	11555	5198
HB12-095	Chetwynd South	Assays Pending	415636	5285782	8451	4783
HB12-096	Chetwynd South	Assays Pending	415676	5285813	8502	4785
HB12-097	Chetwynd South	Assays Pending	415759	5285867	8601	4782
HB12-098	Chetwynd	Assays Pending	416603	5286493	9651	4810
HB12-099	Chetwynd	Assays Pending	416527	5286471	9576	4836
HB12-100	Connector Zone	Assays Pending	417224	5287264	10602	5086
HB12-101	Connector Zone	In Progress	417182	5287152	10503	5018
HB12-102	Connector Zone	In Progress	417627	5287230	10913	4827

Total

Hole No.	Target	Status	Elev.	Length	Az	Dip
			(i)		(ii)	(ii)
HB12-091	4960 Stope	Complete	5136	279.1	145	-49
HB12-092	Connector Zone	Complete	5134	367.0	325	-61
HB12-093	Connector Zone	Complete	5134	440.7	325	-72
HB12-094	4960 Stope	Complete	5132	223.0	145	-49
HB12-095	Chetwynd South	Assays Pending	5065	237.0	325	-45
HB12-096	Chetwynd South	Assays Pending	5062	320.0	325	-56
HB12-097	Chetwynd South	Assays Pending	5065	282.0	325	-56
HB12-098	Chetwynd	Assays Pending	5055	333.7	325	-53
HB12-099	Chetwynd	Assays Pending	5051	269.0	325	-51
HB12-100	Connector Zone	Assays Pending	5065	458.7	145	-51
HB12-101	Connector Zone	In Progress	5068	362.0	145	-57
HB12-102	Connector Zone	In Progress	5124	261.0	325	-65

SAMPLING, ASSAYING AND QUALITY CONTROL

3,833.2

(i) Elevations have 5000 metres added to actual measurements to conform to historical practice.

The core (NQ (47.6 mm) and BQTK (40.54 mm)) is logged, photographed and then sawn in half with one-half sent to the laboratory for analysis and the other half retained and stored on site. All core samples were prepared and assayed at ALS Minerals, with sample preparation done in Sudbury and analytical work done in North Vancouver. All locations of ALS Minerals are ISO 9001:2000 certified. The entire sample received is weighed and crushed to = 70% passing 2mm (10 mesh). A sample split of up to 1000g is then pulverized to = 85% passing 75 microns (200 mesh) to produce a homogenized sample. A 50g aliquot is used for fire assaying with an atomic absorption (AA) finish to determine gold concentration. Copper is initially analyzed using a four acid digestion ICP (inductively coupled plasma-atomic emission spectrometry) method. Any results for copper greater than 10,000 ppm are assayed further by a four acid digestion and "ore grade" ICP method. Internal quality control includes the use of blanks, duplicates and standards in every batch of samples. The Company also conducts internal check assaying using certified external reference standards and blanks. Regular external check assays are performed at a second certified Canadian commercial laboratory. Castillian also inserts external reference standards as well as blank granite drill core in each sample batch as a further external check.

QUALIFIED PERSONS

David Copeland, P.Geo., Chief Geologist, who is a qualified person as defined by NI 43-101, supervised the diamond drilling program at Hope Brook. Mr. Copeland and Dr. Bill Pearson, P.Geo., President & CEO of Castillian, both qualified persons as defined by NI 43-101, have reviewed and approved the scientific and technical content of this news release.

ABOUT CASTILLIAN

[Castillian Resources Corp.](#) is a Canadian mineral exploration company listed on the TSX Venture Exchange under the symbol "CT" and on the OTCQX International under the symbol "CTIIF". The Company has gold and base metal properties in Canada and South America. Castillian's flag ship property is the Hope Brook Gold Project located in southwestern Newfoundland, which has 2.4 million tonnes at 1.48 g Au/t for 590,000 ounces of NI 43-101 compliant indicated mineral resources and 8.2 million tonnes at 2.07 g Au/t for 548,000 ounces of inferred mineral resources (see technical report entitled "Updated Mineral Resource Estimate Technical Report, Hope Brook Gold Project, Newfoundland and Labrador, Canada", effective October 1, 2012). Castillian has outlined an extensive new Gold-in-Soil anomaly trend on its Canadian Creek property in the Yukon that is adjacent to Kaminak's Sugar Gold-in-Soil trend.

Cautionary Note Regarding Forward-looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding exploration prospects and timing of future exploration. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; future prices of mineral prices; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and shortages and other risks of the mining industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Information Concerning Estimates of Indicated and Inferred Resources

This news release uses the terms "indicated resources" and "inferred resources". Castillian advises investors that although these terms are recognized and required by Canadian regulations (under NI 43-101), the U.S. Securities and Exchange Commission does not recognize them. Investors are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted into mineral reserves. In addition, inferred resources have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, or economic studies except for preliminary economic assessments as defined under NI 43-101. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

To view Figure 1. Hope Brook Longitudinal Section with targets and drill holes completed/in progress, please visit the following link:
<http://media3.marketwire.com/docs/CTF1.pdf>

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