

Strait samples 15% zinc over 2.0 metres, 989 g/t silver over 1.5 metres on new polymetallic zone at Alicia

10.12.2012 | [CNW](#)

TORONTO, Dec. 10, 2012 /CNW Telbec/ - [Strait Minerals Inc.](#) (TSXV: SRD) is pleased to report results of recent chip sampling from a previously unexplored area of its Alicia property in Peru. Highlights include 15.12% zinc, 989 grams per tonne (g/t) silver, greater than 30% lead, 3.27 g/t gold and 5.8% copper (see table below).

The sampling program was conducted in the vicinity of old workings in the southeast quadrant of the 26-sq.-km property. High-grade polymetallic veins were noted in this area by the Company in a NI 43-101 technical report dated October 17, 2009, but no further work was conducted here by the Company until now. The results indicate significant values of gold, silver, lead, zinc and copper associated with breccias and mantos in altered limestone over an area of approximately 1,500 by 1,000 metres.

"This polymetallic mineralization appears to be quite significant in its own right, but it is also consistent with the geological model of the central intrusive complex at Alicia, a porphyry copper-gold system about 1.5 km to the north, where we have focused our efforts to date," said Strait Minerals President Jim Borland. "We are in an area of Peru where some very large mineral deposits have been outlined and this newly identified zone is encouraging."

A total of 73 chip samples from mantos and breccias were taken over widths of 0.5-6.0 metres. Quartz diorite porphyry dikes and sills that appear to be related to the mineralization were also sampled. Assay results show high values of lead (<0.01 to >30%), zinc (0.01 to 15.12%) and silver (0.3 to 989 grams per tonne) as well as significant values of gold (<0.1 to 3.27 grams per tonne) and copper (<0.01 to 5.8%).

Mantos are typically 1.0-2.5 metres wide, but can reach up to eight metres in width. Breccias are generally 1-2 metres wide but can reach up to six metres. Mantos are typically spaced 6-10 metres apart, with thinner bands in between. Both mantos and breccias are composed of granular silica, chalcedony and jasper with realgar and well crystallized barite in places.

The mineralization trends northeast-southwest and remains open in both directions.

The Company has been conducting a sampling program over the entire Alicia concession as part of a work program funded by Teck Peru S.A. ("Teck"), a wholly owned subsidiary of [Teck Resources Limited](#). Under the terms of its option agreement with the Company, Teck must spend \$30 million on exploration (or spend \$10 million on exploration plus deliver a prefeasibility study) to earn a 75% interest in the property.

Sample #	UTM Coordinates		width m	Au g/t	Ag g/t	Pb %	Zn %	Cu %
	easting	northing						
R10711	179030	8439508	2.00	0.239	36.0	2.36	0.62	0.36
R10712	178434	8439447	2.00	0.008	12.0	0.65	2.31	0.01
R10714	178328	8438938	4.00	0.128	30.4	0.26	0.15	0.01
R10715	178330	8438934	4.00	0.316	45.3	0.27	0.19	0.01
R10716	178332	8438930	3.00	0.222	34.6	0.08	0.06	0.00
R10717	178334	8438924	4.00	0.178	2.7	0.03	0.11	0.00
R10719	178227	8438560	2.20	0.254	25.4	2.33	1.70	0.05
R10720	178275	8438585	3.00	1.255	42.6	2.23	0.83	0.05
R10721	178279	8438586	2.00	0.817	26.1	2.89	0.96	0.03
R10722	178291	8438471	3.00	1.545	93.6	9.03	0.96	0.55
R10723	178351	8438503	1.00	2.598	74.2	14.76	0.03	0.37
R10724	178355	8438410	2.00	2.625	110.0	11.75	5.37	0.50
R10725	178544	8438309	3.00	0.136	6.9	0.13	0.35	0.26
R10726	178678	8438273	2.00	0.080	4.7	0.12	0.06	0.35

R10730	180422	8437291	3.00	0.078	0.5	0.01	0.02	0.73
R10731	179403	8438019	2.00	0.070	0.5	0.02	0.04	0.01
R10732	179396	8438000	2.00	0.121	0.8	0.05	0.03	0.02
R10733	178427	8438570	0.90	1.617	63.4	9.66	6.74	0.38
R10734	178477	8438576	0.60	1.292	199.0	28.18	0.10	0.73
R10735	178347	8438628	1.60	0.178	18.2	2.84	0.84	0.02
R10736	178359	8438632	2.50	2.174	20.8	3.26	1.25	0.11
R10737	178378	8438646	0.80	1.333	147.0	15.46	4.53	2.40
R10739	178388	8438722	1.50	1.297	148.0	23.88	0.33	0.69
R10740	178374	8438857	2.50	0.250	877.0	4.47	3.51	0.16
R10741	178440	8438793	1.20	2.299	50.8	7.23	7.32	0.04
R10742	178512	8438696	1.20	3.179	201.0	8.96	0.90	2.30
R10743	178517	8438708	1.50	1.541	989.0	18.24	0.57	2.85
R10744	178513	8438712	1.00	0.728	319.0	>30.00	0.23	1.48
R10745	178606	8438828	2.50	2.085	169.0	16.11	12.66	0.39
R10746	178720	8438737	1.00	1.049	68.4	10.00	0.50	0.06
R10747	178600	8438640	0.80	0.025	14.4	1.59	1.11	0.01
R10749	178617	8438506	1.00	0.385	19.2	2.82	1.93	0.03
R10750	178577	8438370	0.50	0.220	26.4	6.36	0.11	0.09
R10751	178719	8438050	0.50	3.272	8.2	0.06	0.24	2.01
R10752	178670	8438025	0.80	3.164	17.7	0.09	0.12	5.80
R10753	178672	8438640	0.80	0.032	21.0	1.89	0.15	0.01
R10754	178701	8438562	1.20	1.266	89.4	12.56	2.64	0.87
R10755	178831	8438675	3.00	0.401	49.3	4.83	0.11	0.20
R10756	178970	8438722	3.00	0.342	268.0	5.40	1.96	0.27
R10757	178985	8438839	1.00	0.523	38.7	1.52	0.15	0.10
R10759	178941	8438901	2.40	0.435	51.5	0.61	0.82	0.15
R10760	178790	8438536	6.00	0.024	0.4	<0.01	0.01	<0.01
R10761	178780	8438190	1.00	0.209	390.0	0.18	0.22	1.38
R10762	178771	8438293	2.00	1.347	124.0	0.93	0.28	0.47
R10763	178746	8438435	0.80	0.158	13.2	0.62	0.07	0.36
R10764	179098	8438716	2.00	0.351	187.0	3.34	15.12	0.09
R10765	179040	8438709	2.50	0.003	1.0	0.01	0.02	<0.01
R10766	179100	8438600	0.15	0.050	4.8	0.18	0.16	<0.01
R10767	179006	8438544	0.70	0.378	25.6	2.64	0.76	0.18
R10769	178925	8438478	2.00	0.106	1.8	0.13	0.24	0.03
R10770	178880	8438552	3.00	0.234	5.6	0.30	0.31	0.04
R10771	178945	8438405	0.80	0.669	10.4	0.78	0.33	0.17
R10772	178830	8438335	0.60	0.003	0.3	0.01	0.02	<0.01
R10773	178820	8438461	1.20	0.007	3.5	0.01	0.01	0.01
R10774	178841	8438525	1.50	0.010	1.0	0.06	0.07	0.01
R10775	178840	8438650	0.80	1.132	30.2	2.81	0.26	0.06
R10776	178965	8438844	1.00	0.911	885.0	2.38	0.03	0.14
R10777	179120	8438810	0.80	0.003	1.9	0.01	0.01	<0.01
R10779	178516	8439000	2.20	0.003	1.9	0.07	0.08	<0.01
R10780	178455	8439034	3.00	0.213	107.0	0.69	0.38	0.02
R10781	178456	8439038	3.00	0.024	145.0	1.21	0.32	0.04
R10783	178364	8439216	0.60	0.009	1.1	0.03	0.05	<0.01
R10784	178566	8439035	0.50	0.098	74.7	0.21	0.80	0.05
R10785	178655	8438972	0.80	0.039	15.9	1.94	1.85	<0.01
R10786	178610	8438900	1.50	0.42	149	7.37	6.42	0.07
R10787	178695	8439032	2.00	0.04	13.0	0.42	0.48	0.02
R10788	178655	8439222	2.00	0.085	51.8	0.30	0.68	0.01
R10789	178843	8439305	2.00	0.01	2.3	0.02	0.17	0.02
R10790	178937	8439330	2.00	<0.005	1.0	<0.01	0.03	<0.01
R10791	179091	8439264	2.00	0.052	19.5	0.16	0.13	0.02

Quality Control and Quality Assurance

All sampling at Alicia is supervised by Strait Minerals personnel. Samples are placed in plastic sample bags that are closed with single use plastic ties. Samples are securely stored in a locked room prior to transportation to Cusco by Strait Minerals personnel. Samples are sent to AcmeLabs in Lima for preparation before being couriered to the AcmeLabs in Santiago for assay. Acme's Santiago facility is an ISO 9001:2000 registered laboratory. Samples are analyzed for gold by fire assay followed by atomic absorption spectroscopic (AAS) finish and by gravimetric finish for samples exceeding the upper limit of analysis (over limit). Silver, copper, molybdenum, lead and zinc, together with 30 other elements, were assayed by inductively coupled plasma-atomic emission spectrometry (ICP-AES) following aqua regia dissolution. Samples with silver, lead, zinc and copper assays above the upper limit for the ICP-AES technique were re-assayed by atomic absorption (AA). Strait Minerals routinely carries out a program of quality assurance/quality control (QA/QC) that includes insertion of blanks, standards and duplicates into the sample stream to verify results prior to dissemination.

All of the Company's exploration programs are prepared by, or prepared under the supervision of, Dr. Roger Moss, P.Geol., who serves as the Qualified Person as defined by NI 43-101 and is a director of the Company. Dr. Moss has reviewed and approved the technical content of this news release.

About Strait Minerals Inc.

Strait Minerals Inc. is a Canadian mineral exploration company active solely in Peru since 2003 and listed on the TSX Venture Exchange. It holds a 55% interest with an option to increase that interest to 100% in the Alicia copper-gold property which lies within the Andahuaylas-Yauri copper belt approximately 500 km southeast of Lima. Strait has granted Teck Peru S.A., a wholly owned subsidiary of Teck Resources Limited, an option to earn up to a 75% interest in the property by, among other things, spending \$30 million on exploration or by spending \$10 million on exploration and delivering a pre-feasibility study. The Company also holds an option to earn a 100% interest in the Caribe copper-molybdenum property approximately 80 km west of Alicia and holds a 100% interest in both the Letra Rumi South base metals property and the Culebrilla precious metals property approximately 250 km north of Lima. The Company continuously reviews exploration opportunities in Peru and is actively seeking additional projects. Please visit our web site at www.straitminerals.com.

Forward Looking Statement: Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. Strait undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change, except as required by law. The reader is cautioned not to place undue reliance on such forward-looking statements.

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