

Threegold Resources Hires Bay Street Connect for External IR and Awaits Drill Results

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VAL-D'OR, Feb. 8, 2012 - [Threegold Resources Inc.](#) ("Threegold" or the "Company") (TSX VENTURE:THG), is pleased to announce it has retained BAY STREET CONNECT ("BSC") as external Investor Relation consultant for the Company.

BSC will assist in market awareness of the company to a vast network of investors. BSC has an extensive network and Threegold is pleased to work alongside them.

Threegold currently awaits results on both the Standard Gold project, which is presently under option with Bowmore Exploration; as well as from South Bay, a project 100% owned by Threegold. The results from Standard Gold are due back in very short order. At South Bay, there were a total of 18 shallow holes drilled from which 1000 samples were taken to assay. Of those samples, the first batch was sent 3 weeks ago. The lab has indicated a maximum wait time of 4 weeks on the samples.

BSC will receive a \$7,500 monthly retainer for the 6 months duration of its contract, which shall also be subject to standard termination clauses. BSC will also be granted 250,000 stock options of the Company which shall vest over a period of 1 year.

About Threegold

[Threegold](#) has established itself as one of the premier exploration companies in Québec. The Company has a highly qualified technical team with extensive exploration experience, including previous gold discoveries in Québec, and a management team with financing and public company expertise.

Threegold aims to create shareholder wealth through the discovery of new deposits with a focus on Canadian assets, mainly in Québec. Threegold offers investors a portfolio of high-quality exploration projects and the potential to take part in a major discovery.

With a strategic property portfolio and solid partnerships, with the likes of Osisko Mining Corporation, Threegold's intent is to discover a low-cost, multi-million ounce gold deposit in Québec.

You can also visit our website: www.threegold.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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