

Touchstone Gold Completes C\$5.5 Million Placing

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TORONTO, Dec. 6, 2012 - [Touchstone Gold Limited](#) ("Touchstone" or the "Company") (AIM:TGL) is pleased to announce it has issued 34,427,500 units (the "Units") at a price of 10 pence (or C\$0.16) per Unit for expected aggregate gross proceeds of C\$5,508,400 pursuant to its previously announced issue of equity (the "Offering"). Each Unit consists of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant entitles the holder thereof to acquire one additional common share of Touchstone at an exercise price of 15 pence per share until December 6, 2014.

Certain of the securities issued are subject to a hold period expiring April 7, 2013 in accordance with applicable Canadian securities laws and such further restrictions as may apply under foreign securities laws.

The net proceeds from the sale of the Units will be used for Touchstone's stage 4 exploration programme on the Rio Pescado, El Cinco, and San Miguel properties and general corporate purposes.

About Touchstone

Touchstone is a gold exploration company and its primary assets, which collectively comprise its Segovia Gold Project, are the Rio Pescado, El Cinco, San Miguel, and Frontino Norte properties along the Segovia-Remedios Gold Belt in Colombia. Rio Pescado is comprised of four mining concessions, the El Cinco property is comprised of one mining concession, the San Miguel property is comprised of one mining concession and one proposed mining concession, and the Frontino Norte property is comprised of five mining concessions. Touchstone owns further options on the Santa Rosa Project, in the South Bolivar area of Colombia, comprised of four proposed mining concessions and one mining concession. With a philosophy of creating value by the systematic exploration and development of Touchstone's existing assets as well as the acquisition of suitable exploration and development mineral projects, Touchstone's long-term intention is to build a significant gold exploration and production company.

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