

# Sacre-Coeur Minerals, Ltd. Closes Private Placement

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Vancouver, British Columbia CANADA, December 06, 2012 /FSC/ - [Sacre-Coeur Minerals Ltd.](#) (SCM - TSX Venture, S5N - FWB), (the "Company") today announced the closing of an additional small, non-brokered private placement which has raised gross proceeds of CAD \$187,200. Under the terms of the private placement, the Company has issued 1,248,000 common shares (the "Shares") at CAD \$0.15 per Share. The Company issued 99,840 finders' shares (the "Finders' Shares"). The Shares and Finders' Shares are subject to a 4-month hold period in Canada expiring April 7, 2013. Following this issue the Company will have 59,316,433 shares issued and outstanding, and 70,004,703 shares fully diluted.

It is the intention of the Company to minimize or avoid additional equity issues, and to rely to the extent possible on production revenue to finance its programs going forward. However, the Company was not able to accommodate a number of supporters within the limits, including overallotment, of its last private placement, which closed in October 2012. For this reason, and to assist with funding the legal and other fees in connection with its gold participating bond issue announced November 7, 2012, the board has elected to proceed with this further small issue.

Proceeds from the private placement will be used for general corporate purposes, and for expenses related to the bond issue which is expected to close before the Christmas holidays.

## About Sacre-Coeur

The Company is engaged in the acquisition, exploration, development, and production of properties for gold, metals and diamonds in South America, initially focussing on exploration and production of gold from its properties in Guyana. The Company presently holds 100% interest in approximately 850 sq. km of mineral properties in Guyana, including the Million Mountain Property which hosts an NI 43-101 compliant hard-rock resource of 12,119,285 tonnes grading 1.0 g/t Au Measured, and 2,175,278 tonnes grading 0.9 g/t Au Indicated for a total 451,000 tr oz Au combined. The Company has offices in Vancouver, Canada and Georgetown, Guyana. More information about the Company is available at [www.scminerals.com](http://www.scminerals.com).

ON BEHALF OF THE BOARD OF DIRECTORS OF SACRE-COEUR MINERALS, LTD.

"Gregory B. Sparks"  
Gregory B. Sparks, P. Eng., President & CEO

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*We can give no assurance that the forward-looking information will prove to be accurate. Forward-looking information by its nature is based on assumptions and involves known and unknown risks, uncertainties and other factors, including those discussed in the Company's quarterly and annual management discussion and analysis, which are available at [www.sedar.com](http://www.sedar.com) under the Company's profile, any of which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. The forward-looking information is based on a number of assumptions that management believes are reasonable, including but not limited to assumptions about; the price of gold; the financial condition of the Company; anticipated costs and expenditures; estimated production; mineral resources or reserves; metallurgical recoveries; general business conditions; and the ability to achieve our goals. The forward-looking information is also subject to certain risks, uncertainties and other factors associated with our business, including but not limited to: gold price volatility; risks of not meeting production and cost targets; discrepancies between actual and estimated production; mineral reserves and resources and metallurgical recoveries; mining operational and development risk; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment and operating in foreign countries; currency fluctuations; speculative nature of gold exploration; global economic climate; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed in the Company's quarterly and annual management discussion and analysis. Should underlying assumptions prove incorrect, or should one or more of the risks, uncertainties or other factors materialize, actual results may vary materially from those expressed or implied in the forward-looking information.*

*Forward-looking information is designed to help you understand management's current views of our near and longer term prospects, and it may not be appropriate for other purposes. Forward-looking information is based on the reasonable beliefs, estimates and opinions of management at the date the statements are made and is subject to change without notice. These factors should be carefully considered and viewers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date of this news release. We will not necessarily update this information unless we are required to by applicable securities laws.*

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