

Anadarko Provides U.S. Onshore Operations Update

04.12.2012 | [Marketwired](#)

Announces Four Fields Surpass 100,000 BOE per Day Milestone and Reduces Fourth-Quarter Operating Expenditure Estimate

HOUSTON, TX -- (Marketwire) -- 12/04/12 -- [Anadarko Petroleum Corporation](#) (NYSE: APC) today provided an update on its U.S. onshore activities, announcing that four of its core operating areas recently surpassed the gross processed production milestone of 100,000 barrels of oil equivalent (BOE) per day.

The Wattenberg field in northeastern Colorado, the Eagleford Shale in southwest Texas, the Greater Natural Buttes area in northeastern Utah and the Marcellus Shale in north-central Pennsylvania each achieved production records during the month of November, with all exceeding gross processed production levels of 100,000 BOE per day. The Wattenberg field continues to deliver significant growth, with sales volumes expected to grow more than 10 percent sequentially from the third quarter of this year. This growth rate is highlighted by the performance of the horizontal program, which recently established a gross production record of more than 45,000 BOE per day. Additionally in the field, the company continues to enhance its capital efficiency by optimizing lateral lengths, completions stages and well density, while increasing the footage drilled and reducing drilling cycle times.



Anadarko's operations in the liquids-rich Eagleford Shale also continue to exhibit significant growth in sales volumes, while realizing further improvements in drilling and completions performance. To date in the fourth quarter of 2012, the company's drilling cycle times have averaged less than 9.5 days per well, representing a 25-percent improvement compared to the fourth quarter of 2011, with a recent all-time record of 5.4 days for a 12,000-foot well. Anadarko also continues to achieve production records in its liquids-rich East Texas horizontal program and in the Permian Basin's Avalon Shale and Bone Spring plays.

"Surpassing the milestone of 100,000 BOE per day in four of our core U.S. onshore operating areas demonstrates the quality, capabilities and increasing scale of Anadarko's portfolio," said Anadarko President and CEO Al Walker. "Our ability to continue driving production growth in a very capital-efficient manner supports our confidence in the portfolio's ability to deliver full-year sales volumes within guidance (265 to 267 million BOE) on the strength of U.S. oil and natural gas production, which is expected to offset our decision to reject ethane in certain fields. Finally, we expect to deliver these results while improving our direct oil and gas operating costs by an additional 15 cents per BOE in the fourth-quarter to a new range of \$3.90 to \$4.00

per BOE."

Supplemental Information

Attached to this news release are graphs illustrating net sales volumes for the Wattenberg field, Eagleford Shale, Greater Natural Buttes area and Marcellus Shale, as well as an updated chart of net sales volumes in the Wattenberg Horizontal program.

Anadarko Petroleum Corporation's mission is to deliver a competitive and sustainable rate of return to shareholders by exploring for, acquiring and developing oil and natural gas resources vital to the world's health and welfare. As of year-end 2011, the company had approximately 2.54 billion barrels-equivalent of proved reserves, making it one of the world's largest independent exploration and production companies. For more information about Anadarko and APC Flash Feed updates, please visit www.anadarko.com.

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Anadarko believes that its expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this news release, including Anadarko's ability to successfully meet its production and capital expectations and to complete, test and produce the wells and prospects identified in this news release. See "Risk Factors" in the company's 2011 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other public filings and press releases. Anadarko undertakes no obligation to publicly update or revise any forward-looking statements.

PDF Attachment Available:

http://media.marketwire.com/attachments/201212/54689_APCU.S.OnshoreNetSalesVolumesbyArea12-4-12.pdf

Attachment Available:

http://www2.marketwire.com/mw/frame_mw?attachid=2171454

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/138791--Anadarko-Provides-U.S.-Onshore-Operations-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).